

# corporate information

Chairman	Ron McLean
Deputy Chairperson	Beth Keating
Board Directors	Terrence Baxter Mark Bragg Jennifer Gleeson Tom Greenwood Cr Tony Mooney Marjorie Pagani
Ex-Officio Director	Captain Ian Wood Regional Harbour Master
Chief Executive Officer	Lin Taylor
Deputy Chief Executive Officer	Martin Norman
Manager Engineering Business Unit	Larry Hore
Manager Human Resources Business Unit	Greg Sentinella
Corporate Services Manager	Susan Carrington
Development Works Manager	Jason Mahlberg
Environmental Services Manager	Caryn Anderson
Finance Manager	John Sherriff
Port Services Manager	Dave King
Trade Development Manager	Darrin Pearce
Bankers	ANZ Banking Group Ltd
Solicitors	Roberts, Leu & North
Auditor	Auditor-General of Queensland
Principal Office	Benwell Road TOWNSVILLE QLD 4810  PO BOX 1031 TOWNSVILLE QLD 4810
Telephone	(61 7) 4760 2111
Facsimile	(61 7) 4760 2122
Email	mtaylor@townsville-port.com.au

## In support of the Vision for TPA, our Core Values are to:-

1. Operate in a responsible, ethical, honest manner and to display integrity in all of our dealings and negotiations.
2. Create an open, encouraging, motivating work environment, that gives TPA employees the opportunity to work to their maximum potential and to be rewarded accordingly.
3. Promote and recognise innovation in our customer services and work processes, through continuous improvement and/or technology enhancements.
4. Be responsive to our customers' expectations, be competitive and maintain an uncompromising commitment to high quality, customer service at all levels of TPA.
5. Treat all of our stakeholders with courtesy and respect. Recognise that customers are the reason for our organisation's existence.
6. Adopt a pro-active approach towards environmental management at the Port of Townsville by implementing a fully integrated environmental management system.



# Year *in brief*

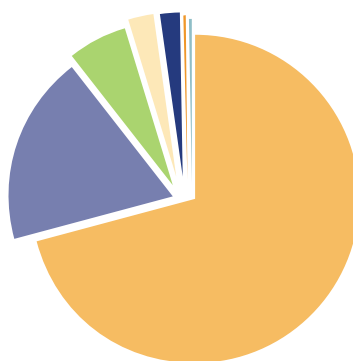
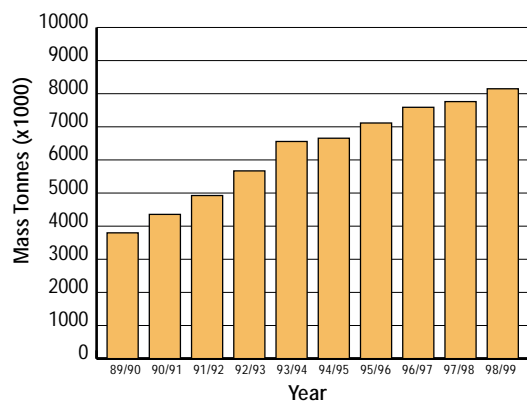
- transported over 8.1 million tonnes of cargo over our wharves achieving our 12th consecutive year of record trade growth
- individual trade records set for nickel ore and general cargo imports, and meat, tallow, copper and lead concentrate exports
- net capital expenditure of \$2,770,462
- no new loan raisings. Loan liability reduced to \$3.4 million
- dividend of 70% of profit after tax proposed
- achieved an operating profit of \$3,929,077
- the effects of the Asian economic crisis affected our live cattle trade by 41.8% or 19,321 head
- finalised year 2000 strategies and conducted live testing of systems
- WMC Fertilizers' construction of storage and handling facilities 50% complete.

## financial summary *for year ended 30 June 1999*

	1999	1998	% CHANGE
Operating Revenue	\$21,832,008	\$19,710,893	+10.7
Operating Expenses	\$17,902,931	\$17,098,566	+4.7
Operating Profit	\$3,929,077	\$2,612,327	+50.4
<b>NET CAPITAL EXPENDITURE</b>	<b>\$2,770,462</b>	<b>\$27,445,620</b>	<b>-89.9</b>
Total Assets	\$185,490,121	\$186,493,860	-0.5
Total Liabilities	\$15,299,188	\$13,486,638	+13.4
<b>TOTAL EQUITY</b>	<b>\$170,190,933</b>	<b>\$173,007,222</b>	<b>-1.6</b>
Current Ratio	1.47	1.32	+11.4
Debt Equity Ratio	0.02	0.03	-33.3
Interest Cover Ratio	20.74	6.76	+260.8
<b>EARNINGS BEFORE INTEREST AND TAX</b>	<b>\$4,128,107</b>	<b>\$3,065,732</b>	<b>+34.6</b>

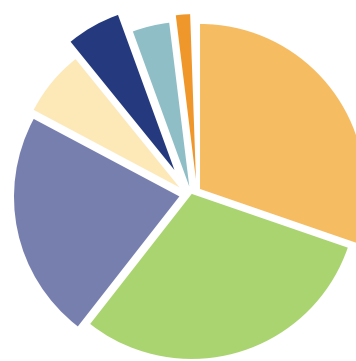
### Total trade throughput 1989/90 to 1998/99

Exceeding the 8 million tonne mark is a tremendous result.



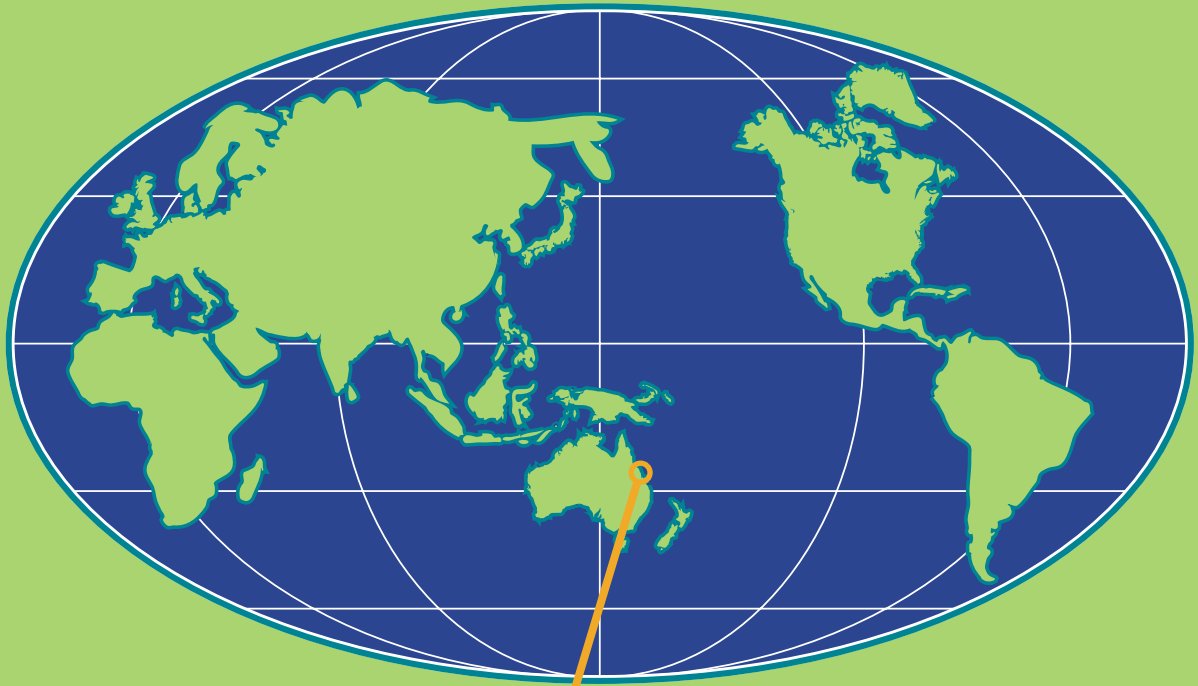
#### Imports 1998/99

Total imports accounted for 4.85 million tonnes of cargo.

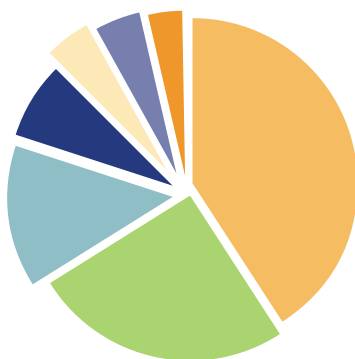


#### Exports 1998/99

Total exports were at an all time high with over 3.29 million tonnes.



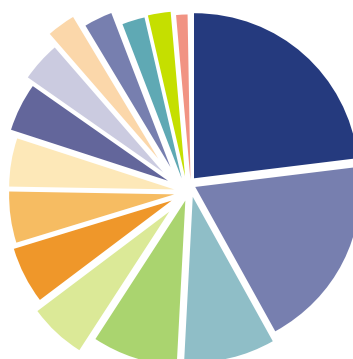
The port is located on the east coast of Australia, 1359 km from Brisbane, the State's capital. Townsville Port has a land and sea jurisdiction in excess of 400 square kilometres.



#### Imports by country 1998/99

New Caledonia and Indonesia are the dominant markets due to nickel ore imports.

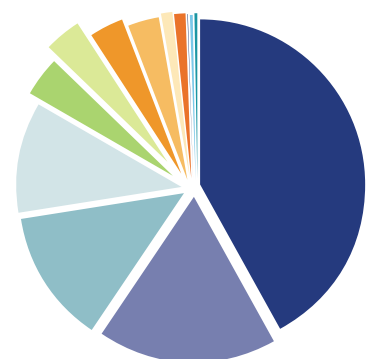
New Caledonia 41.1%	Philippines 4.7%
Indonesia 25.2%	Other 4.2%
Intrastate 13.9%	Singapore 3.6%
Interstate 7.4%	



#### Exports by country 1998/99

Japan was the largest single market for exports this year.

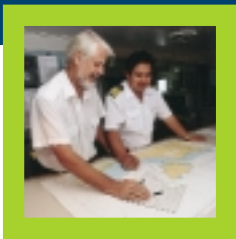
Japan 23.2%	Saudi Arabia 5.0%
Korea 18.9%	Belgium 3.8%
China 9%	PNG 2.8%
Other 8.2%	Malaysia 2.8%
India 5.8%	Australia 2.3%
Taiwan 5.4%	Canada 2.2%
UK 4.8%	Iran 1.3%
USA 4.7%	



#### Total trade by commodity 1998/99

Nickel ore remained the major import cargo representing 42.2% of total trade.

Nickel Ore 42.2%	Fertiliser 1.2%
Minerals 17.6%	Meat Products 0.9%
Sugar 12.9%	Cattle 0.2%
Oil 11%	Sulphuric Acid 0.2%
Molasses 3.8%	Sulphur 0.1%
Cement 3.6%	
General 3.4%	
Metals 3.1%	



# About *our report*

Our report communicates our financial and business activities and achievements for the fiscal year from 1 July 1998 to 30 June 1999. In it we try to explain who we are, what we aimed to achieve in the year, what we did achieve and our future direction. It will also give you a comprehensive overview of our cash flows.

Our report is designed to promote improved communication by providing clear, concise and accurate information about our performance to our stakeholders including our customers, service and industry providers, government and other interested parties.

It is also used to support the marketing of the Authority to potential customers and is widely distributed throughout Australia and overseas.

## records are *made to be broken*

This year we celebrated another milestone, achieving our twelfth consecutive year of record trade, despite some impediments. The Asian currency crisis, the poor world market values of metal and raw sugar, weather effected local sugar production and the unfavourable exchange rate being experienced in local and international markets, are all factors which influenced trade outcomes.

Our people and our port customers, both existing and new, are the key to the successes being achieved at the Port of Townsville and this report recognises their initiatives and achievements during the past year.

### COVER PHOTO

*The Transgiant, a 223.7m bulk carrier, loading raw sugar bound for Canada. Sugar is supplied to the Townsville bulk sugar terminal by Inkerman, Kalamia, Pioneer and Invicta mills which contributed over one million tonnes of raw sugar to overseas markets.*

## add your name *to our database*

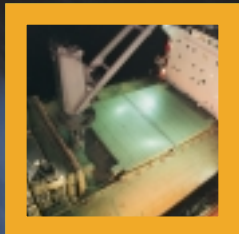
Copies are available free by telephoning + 61 7 4760 2242. A database records all mailing addresses for those wishing to be placed on it to receive future publications.

## your comments *are important to us*

Our 1997/98 annual report was recognized at the 18th Anniversary of the Institute of Internal Auditors Inc. (Old Branch) Queensland Public Sector Annual Report Awards, where it was awarded a Commendation.

We are continually striving to achieve excellence in annual reporting. Feedback on the contents and style of this report is important to us, so we can improve future reporting and we welcome your comments and suggestions on the feedback form enclosed.





*"We value highly our customers' comments and will continue to take action to attend to those matters which fall below our customers' expectations. We will continue to consult with our customers in an effort to understand their business needs."*

# Joint overview

*from our chairman and  
chief executive officer*



The Port of Townsville achieved record trade throughput for the twelfth consecutive year during 1998/99. More than 8.1 million tonnes of cargo passed over our wharves during the year, an increase of almost 5% over the previous year. New records were also established for import cargo at more than 4.8 million tonnes – an increase of 3.7% over last year and exports at almost 3.3 million tonnes – an increase of 7%.

Much effort in the year under review was devoted to preparing the port for the very busy period expected over the next 5 years.

With two major regional projects coming on stream during the year 2000 (WMC Fertilizers and the Sun Metals refinery), the port's facilities will be stretched. Directors and managers are working with key stakeholders to maintain a high level of service to customers while using economies brought by new trade to help maintain the port's position in providing value for money services.

The profit result for the year was satisfactory. Revenue (excluding pilotage) increased by 4% due to the trade increases. However average revenue per tonne declined by 1.2% reflecting a slight decline in the quality of the port's earnings base. We consulted with port users during the year with a view to adjusting pricing to ensure a sound ongoing revenue position. Once again, we deferred price increases for a further year to assist customers severely affected by low metals prices and sugar prices worldwide.

Cash expenses decreased by 10% during the year, due mainly to the delay in starting the annual dredging campaign until July 1999.

There was also some upward pressure on expenses during the year, owing to our Y2k preparation program, and major studies

relating to port access and port rationalisation. Our landside maintenance program was also accelerated.

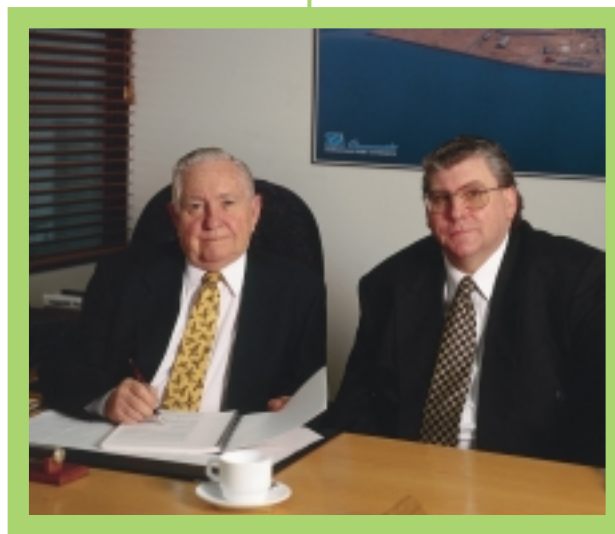
Whilst we have a limited ability to effect changes in the accounting processes which determine depreciation and income tax equivalents expense,

steps can be taken to reduce cash expenditures and divest or improve revenues from under-performing assets. We will be looking at opportunities to make operational improvements in the coming year.

## our customers

During the year, we carried out a survey of our customers to assess their impression of the services provided by us. The survey was a follow up to one undertaken two years previously.

Whilst the survey showed positive improvements in a number of key areas including environmental management, communications and responsiveness, our customers still consider there is room for



*Ron McLean, Chairman (left) and Lin Taylor, Chief Executive Officer (right).*



*Lisa Ryder, Executive Secretary (standing) and Lin Taylor, Chief Executive Officer (seated).*

improvement. Areas highlighted include costs (both the Authority's and private sector services providers including tugs and lines) and port planning.

We value highly our customers' comments and will continue to take action to attend to those matters which fall below our customers' expectations. We will continue to consult with our customers in an effort to understand their business needs.

## port access study

The Impact Assessment Study for the Future Land Side Access to and from the Port of Townsville – The Port Access Study, entered its third year during 1998/99. The study is now at Stage 3A – Refinement of Options, which is scheduled for completion prior to the end of the 1999 calendar year.

## port development

WMC Fertilizers Pty. Ltd. commenced constructing major storage and handling facilities in the port this year. The sulphur storage, fertiliser storage, rail unloading and conveyor facilities are well advanced. WMC Fertilizers Pty. Ltd. are planning to commence outloading operations late in 1999 or early in 2000.

During the year we also reviewed the Port Development Plan. The plan was updated to better reflect the future planning initiatives at the Port of Townsville. It outlines strategic infrastructure and land use developments, in conjunction with the soon to be finalised Land Use Strategy, which will contribute to the ultimate development of the port in a coordinated manner.

The plan uses information gathered during two other studies. The Port Optimisation and Development Study which considers maximising existing cargo handling capacity at the port and the Port Rationalisation and Bulk Materials Handling Facilities which establishes proposals for the handling of existing bulk mineral concentrate trades and future bulk trades over an outer harbour wharf.

## outlook

From the Authority's perspective there appears to be a slow recovery in the economy, although not yet in all sectors. Areas such as minerals are certainly enjoying renewed growth, albeit slow, however the sugar and live cattle trades are still below normal expectations.

We will also welcome significant new customers such as WMC Fertilizers (WMCF) and Sun Metals Corporation (SMC) next year. WMCF will begin to export up to 1.0 million tonnes per annum of high analysis fertiliser from their Phosphate Hill Project and SMC will commence exporting up to 200,000 tonnes per annum of zinc metal during the second half of next year.

Accordingly trade in 1999/2000 is forecast to grow by 16%.

We will continue to work towards increasing container and breakbulk trades through the port. Discussions with shipping lines are well advanced however many issues remain to be solved.

## thanks

We would like to extend our thanks to all port users, service providers at professional and industry levels, and to government and semi-government agencies and institutions for their business, service and assistance during the year. Towards the close of the financial year a number of Board members retired, including the Chairman, David Carmichael and Deputy

Chairman, Max Hooper. We wish to thank the outgoing Board members for their expertise, effort, and enthusiasm during a period of great change within the Authority as it moves towards a more commercial future. In particular, we thank David Carmichael for his leadership and Max Hooper for his many years of service to the Authority and its predecessor bodies.

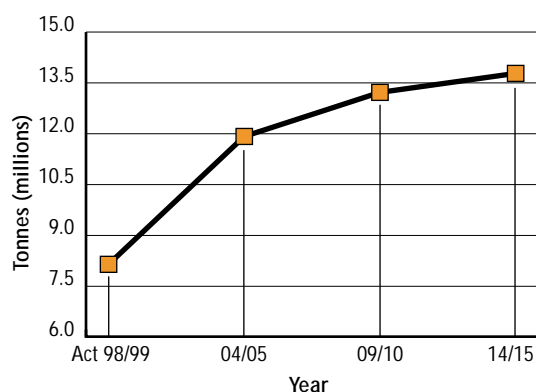
On behalf of the Board we also wish to record our appreciation to management and staff of the Authority for their efforts during the past twelve months and look forward to their continued dedication.



RON McLEAN  
Chairman

LIN TAYLOR  
Chief Executive Officer

#### Trade forecast 1998/99 to 2014/15



*Figures based on the medium scenario for expected trade increases from our Port Optimisation and Development Study, 1998. Trade forecasts are based on current and historic trade, recent trade growth rates, expectations in relation to Qld Gross State Product growth, East Asian Gross Domestic Product growth, and assessments of the likely scale and probability of new trades.*

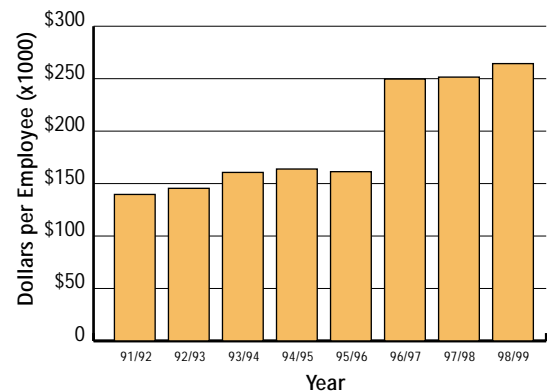
*The Havru, a liquid petroleum gas (LPG) ship, enters Townsville Harbour. Townsville's Castle Hill in background.*



*Heavy lift equipment consisting of a generator and gas turbine, each weighing in the order of 250 tonnes, arrives from Germany. Townsville is a bulk port and handles a diverse range of cargoes. This shipment further demonstrates the port's versatility in handling a wide range of cargo types.*

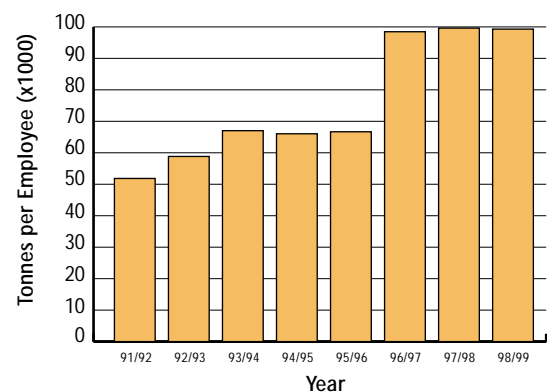
#### Operating revenue per employee

1991/92 to 1998/99 - Increase in revenue per employee is due to continued record tonnages.



#### Throughput per employee 1991/92 to 1998/99

Throughput is indicative of the continuing yearly record tonnages.







# Corporate *governance*

## legislation

We are a Statutory Government Owned Corporation constituted on 1 July 1995 under the provisions of the *Government Owned Corporations Act 1993 (GOC Act)*. Our operations are primarily governed under the *Transport Infrastructure Act (1994)* and the *GOC Act*. We also have significant obligations under the *Transport Operations (Marine Pollution) Act (1995)*.

## role *of board*

Our Board oversees the business and commercial affairs of Townsville Port Authority. They meet once a month to review operations and to monitor performance, policies and procedures to ensure compliance with statutory, legal, financial and corporate governance responsibilities.

The Board comprises a Chairman, Deputy Chairperson, six Directors, one Ex-Officio Director and the Chief Executive Officer. Directors are appointed by the Governor in Executive Council, pursuant to the *Government Owned Corporations Act 1993*. Captain Ian Wood, Ex-Officio Director, was appointed Regional Harbour Master on 1 September 1999.

## appointment *of directors*

Our Board is appointed by our Shareholding Ministers ~ the Minister for Transport and the Queensland Treasurer.

A new Board was introduced on 1 July this year. This report is a record of the previous Board's achievements whose three year term commenced on 18 July 1996 and concluded on

30 June 1999. Their combined experience was in one or more of the areas of finance, accounting, trade and commerce, primary production, public administration, engineering and law.

## new *board*

The current four year term for Directors commenced on 1 July 1999 for Ron McLean, Beth Keating, Tony Mooney and Mark Bragg, whilst Marjorie Pagani, Tom Greenwood, Jennifer Gleeson and Terrence Baxter's terms are for a two year period. Directors have experience in the areas of public administration, education and law.

## board *meetings*

From their appointment date to the year ended 30 June 1999, Board Directors met 13 times – 11 times for Ordinary Board Meetings and 2 times for Special Board Meetings.

## audit *committee*

The Board appointed Audit Committee met on two (2) occasions during 1998/99, being 8 September 1998 and 3 February 1999. The Audit Committee was established to serve as an independent body to coordinate and review internal and external audit activities.

In August 1997, it was resolved to outsource the internal audit function. Following submissions of tenders, Coopers and Lybrand were awarded the contract for a three year period commencing from 1 November 1997. PricewaterhouseCoopers continued in the second year of their three year contract.

Consistent with the Strategic Audit Plan and the Annual Audit Plan, several internal audit

reports were considered including filing, port access, delegations and authorities, Board reporting, risk management, environmental risk management, assets, tendering, purchasing, accounts payable and payroll.

Chair of the Audit Committee was Fay Barker, with other members comprising Mr Ces Johnstone, Chief Executive Officer, Manager Commercial Business Unit and the Finance and Administration Manager. Since the change of Board in July 1999 there have been no formalised appointments to the Committee to date.

The External Auditor has full access to all Internal Audit reports.

## responsibilities

As a consequence of their industry or other business activities, Directors may, from time to time, disclose that they have a direct or indirect interest in a matter being considered by the Authority. Part 12 of the *Government Owned Corporations Act 1993* governs the manner in which the Directors are required to deal with those issues when they arise. Fees paid to Directors totalled \$69,536 excluding expenses incurred in the course of their duties.

## code of conduct

One of the Core Values featured in our Corporate Plan is an assurance that we will:

*"Operate in a responsible, ethical, honest manner and display integrity in all of our dealings and negotiations."*

In support of this, management and staff have approved and implemented a Code of Conduct which ensures the following:

- the needs and expectations of the Authority's customers are consistently met and exceeded.
- all employees maintain appropriate standards of professionalism and integrity in their dealings with one another and with the Authority's customers.
- the provision of a safe, harmonious and efficient working environment.
- all employees are encouraged to develop their own potential and achieve personal satisfaction in their work.

## board director attendance

	ORDINARY BOARD MEETINGS		SPECIAL BOARD MEETINGS	
	Eligible to attend	Attended	Eligible to attend	Attended
David Carmichael	11	10	2	2
Max Hooper	11	11	2	2
Fay Barker	11	11	2	2
Ces Johnstone	11	10	2	2
Tony Mooney	11	8	2	1
Greg Peel	11	11	2	2
Colin White	11	10	2	1
<b>Ex-Officio Director</b>				
Captain Ian Wood	11	9	1	1

# Our board



Front (left to right): Terrence Baxter, Lin Taylor, Ron McLean, Beth Keating, Mark Bragg.  
Back (left to right): Tom Greenwood, Jennifer Gleeson, Tony Mooney, Marjorie Pagani.



(Left to right)  
Colin White,  
Greg Peel  
with Captain  
Ian Wood,  
Ex-Officio  
Director and  
Regional  
Harbour  
Master.



(Left to right)  
David  
Carmichael,  
Max Hooper,  
Fay Barker  
and Ces  
Johnstone.



On 24 June 1999, Transport and Main Roads Minister Steve Bredhauer announced new appointments to the Boards of state port authorities. Here the previous appointments say farewell to Townsville Port.

(Left to right) Tony Mooney, Greg Peel, Fay Barker, Max Hooper, Ces Johnstone, Captain Ian Wood, David Carmichael, Colin White.

**RON McLEAN, Chairman**

Mr McLean recently retired after 37 years experience in the print media with News Ltd. During this time he was employed in various management and administration roles, the last 14 years as Executive Chairman of the North Queensland Newspaper Company Limited responsible for their north Queensland operations.

He is also Chairman of the North Queensland Cowboys, who are members of the National Rugby League.

**BETH KEATING, Deputy Chairperson**

Ms Keating has wide public and private sector experience in human services specialising in health and safety, industrial, rehabilitation, employment and disability work. She is the Director of a consultancy company with contracts throughout Queensland in the training, employment and outplacement, disability and management areas. In this capacity, she is a current member of EOPA (Equal Opportunity Practitioners Association).

She has strong links to the tertiary education system having been a researcher and teacher in NSW and QLD universities.

**TERRENCE BAXTER, Director**

Mr Baxter practiced as a Solicitor in Ayr and Bowen for 28 years, practising in areas of law involving the sugar industry and in commercial law and litigation.

He has served as President of the Lower Burdekin Home for the Aged Society for 15 years and has served as a member of the Committee of the North Qld Law Association.

**MARK BRAGG, Director**

Mr Bragg has 23 years experience in professional sport. He was a key figure in acquiring a National Basketball League licence for Townsville and in the development of the Townsville Entertainment Centre.

He is currently a Director of TeamBragg Ent. Pty. Ltd., a Director of the Leadership Academy, President of the James Cook University Sports Foundation, Chairman of the Lifeline Queensland's Standing Committee on Sponsorship and is actively involved in the work of Lifeline North Queensland.

**JENNIFER GLEESON, Director**

Ms Gleeson is an Associate and has been employed by Lee Turnbull & Co, Solicitors, for 11 years. She deals in a broad range of areas of law, including commercial litigation, leasing and industrial relations.

Ms Gleeson is a part-time tutor with the School of Law at James Cook University of North Queensland and a volunteer lawyer for the North Queensland Womens Legal Service and Townsville Community Legal Service.

**TOM GREENWOOD, Director**

Mr Greenwood has wide experience in mine management and industrial relations. His involvement in the Australian coal industry began in 1966 in NSW and concluded in north Queensland. Consequent to this, his career in industrial relations saw him as an active member of many unions. He was a full time official of the Federated Miscellaneous Workers Union, worked for the former Trade Union Training Authority (now Trade Union Training Australia) and was an official of the Australian Services Union until his retirement in 1997.

He has a keen interest in community development having been a member and office holder in many community organisations. He was an Official Visitor at Townsville Correctional Centre for a number of years.

**TONY MOONEY, Director**

Cr Mooney is Mayor of the City of Townsville. He is a Council representative on the Townsville Thuringowa Water Supply Board, the Pandora Foundation and Townsville Enterprise Limited. He is Board Chairman of both the Townsville Breakwater Entertainment Centre Joint Venture and the Willows Sporting Complex Joint Venture. He is the President of the Urban Local Government Association of Queensland.

He has served on a number of state and national committees reviewing training, productivity and micro-economic reform. He is a life member of a number of organisations and patron of a wide range of sporting and community groups.

**MARJORIE PAGANI, Director**

Ms Pagani, a Barrister, is also a member of the Queensland Anti-Discrimination Tribunal, President of the North Queensland Community Corrections Board, and a member of the RAAF specialist legal corps. She is a qualified mediator, conciliator and arbitrator, and has served as an executive member of many community organisations.

**CAPTAIN IAN WOOD, Ex-Officio Director**

Captain Wood commenced his seagoing career in 1962. In 1984 he became a Marine Pilot in Gladstone and was then appointed as Harbour Master in the ports of Thursday Island, Weipa and Bowen. He was appointed to Townsville as Senior Marine Pilot in 1992.

He has been Acting Regional Harbour Master from February 1998 to August 1999. He was appointed Regional Harbour Master on 1 September 1999.

He is a member of the Queensland Transport Maritime Program Management Committee which is responsible for maritime safety and service delivery in Queensland.



# Our *management team*



**LIN TAYLOR**  
**Chief Executive Officer**

Lin has substantial private sector experience in engineering and intermodal transport logistics with significant knowledge of industrial, resource and metals organisations.

Lin is an Alternate Director of the International Association of Ports and Harbours (IAPH), member of the Queensland Sea Freight Steering Committee and the International Cargo Handling Co-Ordination Association (ICHCA). He is a representative of the Queensland Port Authorities' Association (QPAA), the Australian Association of Ports and Marine Authorities (AAPMA), the Townsville Eastern Access Corridor Steering Committee and was recently appointed a Director of Townsville Enterprise Limited.



**DARRIN PEARCE**  
**Trade Development Manager**

Identification and development of new and existing trade opportunities, market research, customer liaison, public relations, promotions and communications.



**JOHN SHERRIFF**  
**Finance Manager**

Oversees all finance operations including shipping statistics, accounting and taxation, supply, payroll, insurance management, pilotage services.



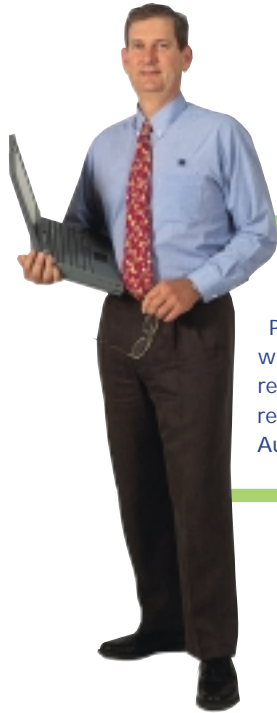
**LARRY HORE**  
**Manager Engineering Business Unit**

Capital and contract works, project management, dredging and reclamation, maintenance works.



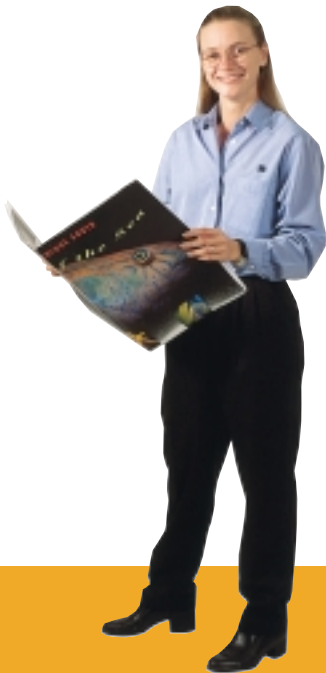
**SUSAN CARRINGTON**  
**Corporate Services Manager**

Land tenure arrangements, legal advice and services, records management, secretariat.



**MARTIN NORMAN**  
Deputy Chief Executive Officer

Provides assistance to the Chief Executive Officer with internal and external organisations. His other responsibilities include the day to day operational requirements of the port and management of the Authority's Information and Technology.



**CARYN ANDERSON**  
Environmental Services Manager

Environmental management of port operations and compliance with environmental legislation.



**GREG SENTINELLA**  
Manager  
Human Resources Business Unit

Industrial relations, training, Business Management System, human resource management.



**DAVE KING**  
Port Services Manager

Port control, dangerous goods management, security of port infrastructure and small boat harbours.



**JASON MAHLBERG**  
Development Works Manager

Engineering drafting, design support, hydrographic surveying services, Workplace Health & Safety



# A tribute *on retirement*

Maxwell D. Hooper (Max) was a Member of the Board from 21 November 1972 to May 1976 and was the first Member to become Minister in Charge of Harbours and Marine Affairs in Queensland. During this time, he served as Mayor of the City of Townsville. He was a member of Parliament from 1974 to 1980 and held the portfolio of Maritime Services and Tourism from 1979 to 1980.

Max was a Member of the Board from June 1985 until he resigned from his position in June 1995. He served as Deputy Chairman from December 1987 to June 1995. He was reappointed to the Board on 18 July 1996 for a three year term which concluded on his retirement on 30 June 1999.

In his early days, he was a registered valuer and real estate developer in the Townsville region.

Throughout his seventeen years with the Authority, his personal qualities of leadership and dedication to local government and community, inspired and encouraged all of those he worked with. He regularly attended meetings of the Port Advisory Body (PAB) and MITEZ Inc.

We recognised his years of service to the Board by giving our new steel flat top barge his namesake in April this year. The vessel was duly named the "Max Hooper".

*Mayor of Townsville from 1972 to 1976.*



*(Left to right) Larry Hore, Manager Engineering Business Unit, Max Hooper, Deputy Chairman and Lin Taylor, Chief Executive Officer aboard the launch of namesake the Max Hooper.*

Working with Max Hooper has been a great privilege. On his retirement, he looks forward to spending his leisure time playing lawn bowls and relaxing with his wife Palm, his 4 children and 11 grandchildren.

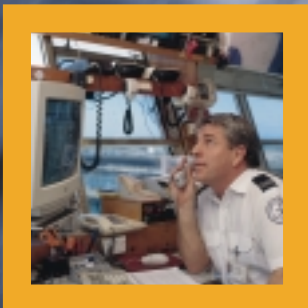
He leaves a lasting mark on the many business associations he has made over the years and the Board and employees are proud to record their appreciation for his commitment in this report.



*Max will enjoy his leisure time on his retirement, playing lawn bowls and spending time with his family.*

Max is well known for his dedication and his efforts were recognised in 1993 where he was awarded an Order of Australia Medal (OAM) in the Australia Day Honours List for services to the community.

# Our achievements



*"We will continue to monitor the effectiveness and efficiency of our range of port services provided to customers, with respect to our response time and ability to meet/exceed customer expectations."*





(Left to right) Anne-Maree Peters, Rane King and Marjorie Walker.

# Corporate services

## objectives

- Convert strategic port land to freehold.
- Develop the Authority's Strategic Land Use Plan in conjunction with Environmental Services.
- Review the Authority's Port Development Plan.
- Finalise Year 2000 "Millennium Bug" strategies.
- Review and update the Authority's contingency plans.
- Undertake risk assessment for port operations.
- Determine the future towage requirements for the Port of Townsville.

## achievements

- Completion of the 1998 Port Development Plan in conjunction with the Trade Development Manager and the Manager Engineering Business Unit.
- Finalisation of tenancy agreements with Alfred H Knight, BHP Minerals, Townsville City Council, Perpetual Trustees of Queensland, Patrick Stevedoring Operations, Dredeco Pty. Ltd., Northern Shipping and Stevedoring Pty. Ltd. and Rosshaven Marine Pty. Ltd. amongst others.
- Completion of Y2k Information Technology Sub-Project including compilation of inventory, risk assessment and live testing of the system.
- Establishment of an electronic database for the Authority's Land Management System encompassing Orders in Council, Deeds of Grant in Trust, Certificates of Title and other relevant gazettals.

- Upgraded the Authority's Contract Database and the document control system to improve security of original documents and retrievability of same.

## looking ahead

- Finalisation of the Authority's Y2k Project including review and assessment of embedded chip and supply chain inventories, Business Continuity Planning and contingency planning.
- Conversion of all vested land to freehold tenure or perpetual lease, as appropriate.
- Coordinate a comprehensive risk assessment of the port's activities to ensure the integrity of existing contingency plans.
- Execution of the Development Agreement with WMC Fertilizers which provides for a new site for WMCF to establish an export facility for high grade analysis fertilisers and the return of over 15 hectares of strategic port land to the Authority.
- The removal of the former Queensland Phosphate Ltd. rail loop in conjunction with Queensland Rail, WMC Fertilizers and Townsville City Council. This will be the first step towards establishing a green belt buffer for the port.
- Consolidation of the Authority's existing Land Use Plan and draft Land Use Strategy into one comprehensive document which will facilitate the Authority's ability to act as Assessment Manager for developments on strategic port land pursuant to the *Integrated Planning Act 1997*. It should be noted that related legislation requires amendment to facilitate the enactment of the Act.
- Review of TPA contracts to assess the implications of the impending GST.

- Liaising with the Townsville CBD Task Force to assist in the revivification of the CBD, particularly with respect to the Authority's landholding in the CBD area.

## y2k project

Our Y2k project commenced formally in December 1998 when Unisys Australia was engaged as our Y2k Project Manager. During the first six months of 1999, comprehensive information technology inventories were compiled. Software and hardware were upgraded, replaced or retired where necessary to achieve Y2k compliance. Successful live testing of the information technology system was carried out in May 1999. We also undertook presentations at the Port Advisory Body meetings to keep port users apprised of our progress with the Y2k Project.

In the second half of 1999, the inventories for embedded chips and the Authority's supply chain will be completed. Risk profiling and the consequential development of a Business Continuity Plan and contingency plans will be completed by October 1999. Testing of the contingency plans will take place in conjunction with our business partners and relevant government agencies.

## lands and tenancies

The conversion of our strategic vested land to freehold tenure is underway. This conversion was programmed to be completed by 30 June 1999. However, due to the enormity of the task facing all Queensland port authorities, particularly with respect to native title considerations, the Department of Transport has extended the deadline for conversion to 30 June 2000.

During 1999, we completed substantial investigative work regarding the historical acquisition or development of its strategic vested land. This information will be submitted to Department of Transport for consideration of native title issues in the conversion of the land. Upon the Department's verification of

our submission, we will consult with the Department of Natural Resources to finalise the conversion of vested land above high water mark to freehold title and perpetual leases for land below water mark. It is envisaged that the conversion will be completed by the end of 1999.

We welcomed new port tenants, Alfred H Knight, during the year. Alfred H Knight has established a sample analysis laboratory within the port area which provides an important service, particularly to our bulk material handling customers. Additionally, the Authority's lease with Patrick's Stevedoring Operations over Wharf 10 was finalised.

Substantial progress was made with the Authority's Development Agreement with WMC Fertilizers Ltd (WMCF). It is anticipated that this agreement, and the ensuing lease and licences, will be finalised in the months ahead. The Development Agreement includes the surrender of the former Queensland Phosphate Ltd. lease area to the Authority (some 15 hectares) and the leasing of a greenfield site in the Eastern Port Development area to WMCF. This will be a significant milestone in port development for both Townsville Port Authority and WMCF.

## towage requirements

A review of the towage requirements for the Port of Townsville was undertaken by the Authority, North Queensland Marine Towage and the Acting Regional Harbour Master (Townsville). The review highlighted the need to source a replacement for the tug "Burdekin" to accommodate trade in the year 2000 and beyond. The review considered current trade as well as trade projections and vessel configurations.

We will be working closely with North Queensland Marine Towage, the port towage provider, over the next twelve months in order to finalise this matter.

## freedom of information (FOI)

The *Freedom of Information Act 1992* (the Act) provides people with a right of access to documents held by Ministers, State Government departments, local authorities and most semi-government agencies and statutory authorities. The Act places an obligation on the agency to provide information requested, unless the information requested is deemed exempt under specific provisions of the Act.

As a Government Owned Corporation, Townsville Port Authority is required to provide documents requested under this Act. We also have a requirement to provide annual reports on Freedom of Information requests made during each financial year pursuant to the Act.

During the 1998/1999 financial year, we completed three (3) FOI applications. All three applications were new, and no requests were refused or transferred to another agency.

*Lead ingots from Mount Isa Mines bound for the United Kingdom.*



*Towage requirements will be further reviewed in the coming year.*



*Team Mars at berth 7 loading mineral concentrates for export.*



*Crystal Bulker loading 6,000 tonnes of scrap metal for export at berth 4.*

## 1998/1999 annual freedom of information figures

<b>Applications Received</b>	3
Completed	3
Information Provided	3
Information Exempt	0
Time Taken to Process:-	
0 – 10 days	2
11 – 21 days	0
21 + days	1
<b>Actual Hours to Process:-</b>	
0 – 3 hours	2
4 – 7 hours	1
<b>Expense to Process</b>	
\$0	2
\$30-\$60	1

No applications were made for a reduction in fees, and no requests for a review to be undertaken were made. Any information relating to Freedom of Information requests should be directed to our Freedom of Information Coordinator.



(Left to right) Graeme Fletcher, Port Services Supervisor and Merv Evans, Boating Inspector.

# Human resources

## objectives

- Negotiate salary based employment packages with maintenance employees.
- Review the Authority's Employee Appraisal System.
- Continue to develop and refine the Business Management System.
- Integrate the Business Management System and the Environmental Management System.

## achievements

- Salary based packages introduced to maintenance employees.
- Employee appraisal system which sets mutually agreed goals and objectives for employees reviewed.
- Management System reviewed.

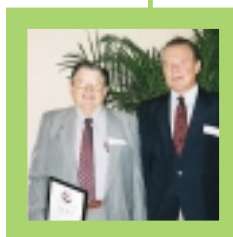
## looking ahead

- Review training needs analysis.
- Maintain the employee appraisal system.

## human resources

Our employees and customers continue to ensure Townsville Port Authority maintains its success. This year the Authority recorded another record tonnage despite the Asian melt down. This can be directly attributed to the efforts of our customers and our employees' commitment to the organisation.

In our endeavour to continue our success we realise that there are key elements in the working environment that needs to be maintained and progressed, in particular:



(Left to right) Ron Marsh, Workplace Health & Safety Officer and Greg Sentinella, Manager Human Resources Business Unit display our WorkCover award.

- Our information and technology system provides our employees with effective support to carry out their tasks.
- Our information system allows our employees to input and access maintenance operation costs, shipping statistics and revenue, CAD (computer add design), network analysis for our environmental staff, computer based hydrographic survey tools, Port Management System for scheduling shipping, pilotage and berthing, computer based supply and purchasing. The system has contributed to an overall saving to the Authority.

## workplace

### health & safety

The Authority was awarded the inaugural WorkCover Award for Excellence for its rehabilitation program. We had several employees take advantage of the program with both work and non-related work injuries. The program was set up to ensure a safe and speedy return to normal duties by the recipients of the program.

Our workplace health and safety initiative continues to focus on improvements across the organisation and include the following:

- Maintaining only authorised entry into the port area.
- Safety inductions for contractors and sub-contractors provide safety guidelines and requirements necessary for all work undertaken within the port.
- Our existing safety policies and programs will ensure we maintain our awareness of the obligations that individuals,



management, and port customers have regarding a safe work environment.

- Our Port Services Officers who man the port 24 hours a day, 7 days a week all year round will continue to promote and educate users of the port facilities in our safety requirements.

## workplace culture

Our employees are entering the second year under the new performance review system. The review system compliments employees' salary based contracts that allows mutually agreed goals and objectives to be set for the pursuing year. Salary reviews take place each October and employees are assessed against goals and objectives set from the previous year.

This system has allowed our employees to have greater flexibility of working hours to achieve their goals with the emphasis on task orientation rather than long term based.

The continuation of multiskilling during the year has resulted in greater diversity within the workplace which has created a more productive environment.

We have introduced home based employment that allows our employees the opportunity to balance work and family responsibilities and also maintain continuity for their careers when they are available for full time employment.

## training and development

We have continued to provide our employees with the best possible training available. Our training program concentrates on the needs of employees and the organisation. In adopting this approach to training, employees are receiving greater skills allowing them to carry out their tasks in a more efficient, effective and productive manner.

Currently the organisation is sponsoring 10 per cent of its workforce through university studies. The employees involved are studying for business and law degrees. The sponsorship is one hundred per cent subsidised by the Authority.

## equal employment opportunity

Townsville Port Authority is an equal opportunity employer.

There are nominated employees who have received appropriate training to deal with grievances that employees may have regarding harassment and or discrimination.

Our objective is to ensure our employees meet their full potential in the workplace free from discrimination and harassment.



*(Left to right) Our newest employee, Russell Blain, Labourer and our longest serving employee Neil Butterworth, Hydrographic Surveyor.*

## business management system

In November 1998, we implemented a management review meeting process to ensure our corporate goals are achieved as scheduled. The structure of these meetings ensures that management address the requirements of ISO 9001 as well as incorporating the strategic planning process and associated activities.

The scope of our certification includes:

- services to shipping
- services to port clients
- trade development
- project management of principal port infrastructure and services
- design of minor civil and electrical works
- port maintenance
- port administration.

Quality Assurance certification demonstrates our commitment to ensuring that customers come first, whilst at the same time, raising the overall performance of the Authority.

## union negotiations

The Enterprise Bargaining Agreement between the Authority and the Maritime Union of Australia (MUA) expired in July 1998. As a result of negotiations with the Union, the Authority's maintenance employees are now on salary based packages, in line with all other TPA employees.

MUA negotiations will commence in October 1999 to renew the existing certified agreement for maintenance employees.

## port services

Port Services undertakes shipping related services, provide security to port infrastructure and manage small boat harbours.

During the year Port Services recorded the following achievements:-

- introduction of streamlined berth application movement booking procedures.
- further refinement to Port Access Control System.
- continued education of all port users as to the requirements of Port Notices.
- completion of review and upgrade of Port Management System – small boat harbours component.

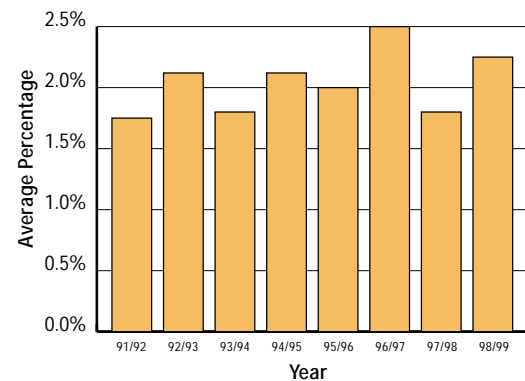
## looking ahead

Port Services will:-

- continue to monitor and review procedures and processors relating to shipping.
- further enhance CCTV coverage of port infrastructure.
- upgrade the security monitoring system.
- upgrade small boat harbour mooring system and commercial wharf facilities.

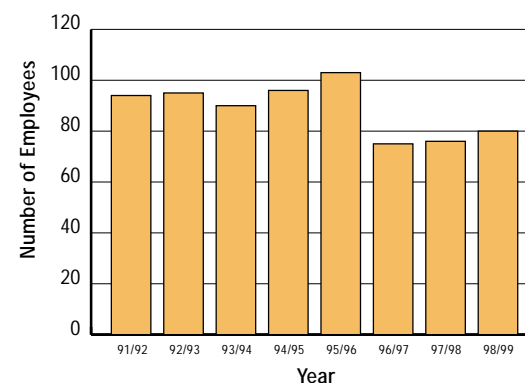
### Sick leave as a percentage of total hours worked 1991/92 to 1998/99

*This is not a reflection on the previous year's strategy or employees involved.*



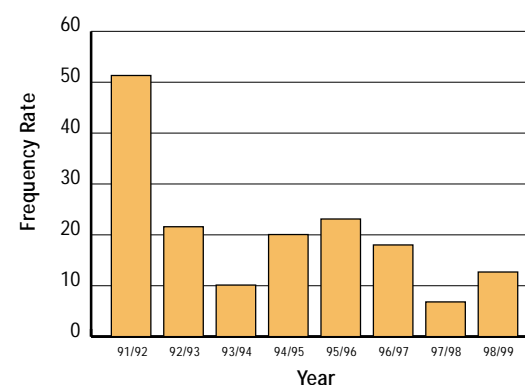
### Employee numbers 1991/92 to 1998/99

*Employee numbers remained stable.*



### Average lost time injury frequency rate 1991/92 to 1998/99

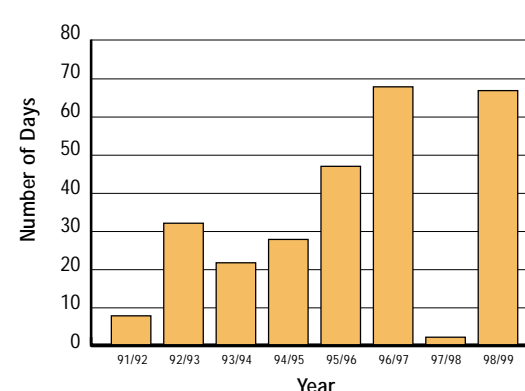
*As a result of two long term injuries (LTI) the frequency rate rose during the year.*



*As a result of two long term injuries (LTI) the frequency rate rose during the year.*

### Days lost through workplace injury 1991/92 to 1998/99

*As a result of two long term injuries (LTI) the frequency rate rose during the year.*



# Marketing *and trade development*

## objectives

- Capture a greater proportion of the breakbulk and container trade markets.
- Provide an integrated logistics solution to enable projected trade increases to develop without constraint.
- Maintain port competitiveness.
- Monitor customer satisfaction.
- Continue activities to promote the Port of Townsville including the establishment of a web site.

## achievements

- Investigation into integrated logistics solutions commenced.
- Increased container trade.
- Recorded increase in customer satisfaction and port competitiveness.
- Significant progress made in relation to the establishment of a web site.
- Additional trade opportunities identified.

## looking ahead

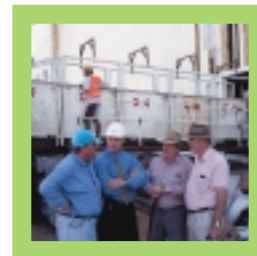
- Undertake review of shipping services.
- Finalise and implement logistics strategies.
- Undertake review of marketing plan.
- Continue activities to promote the Port of Townsville.
- Finalise the implementation of the Authority's web site.

## trade *grew*

Total trade throughput reached 8,148,812 tonnes representing a 4.99% increase on last year's result, and achieving our 12th

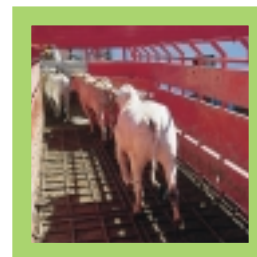
consecutive year of record trade growth.

Total exports were at an all time high with over 3.29 million tonnes being achieved, while total imports accounted for 4.85 million tonnes of cargo. New individual trade records were set for general cargo and nickel ore imports. Meat and associated products, and copper and lead concentrates also set records for exports.



*We are dedicated to promoting the development and expansion of the live cattle export industry.*

Frozen meat continued to show signs of recovery in the face of competition from overseas countries with 34,663 tonnes exported representing a 98.7% increase on last year's figures. Live cattle exports of 26,809 head, experienced a downturn of 41.8% and due to the Asian economic currency crisis, the recovery of this market remains slow.



*Fast load rates of up to 650 head per hour are made possible by our supporting infrastructure.*

The raw sugar industry experienced a downturn recording a decrease of some 230,566 tonnes or 17.9% due to the weather effected local sugar production. This market had not experienced a significant decrease since 1992. The downturn of the sugar market contributed to a decline in molasses exports, a by-product of sugar.

## customer *survey*

A customer survey conducted during the year highlighted significant improvements in how

we are viewed by our customers. As well as providing good news the survey also indicated areas where the Authority is deficient. We will build on this result during the year ahead and reinforce our commitment to our customers to provide service of the highest order.

## [www.townsville-port.com.au](http://www.townsville-port.com.au)

The establishment of an Internet site is well advanced with the web page expected to be available to the public within the first six months of the new period. The site has been designed to be user friendly and provide up-to-date information on the port's activities.

## mining *expo*

We participated in a number of promotional activities during the year including the Carpentaria Mineral Province Mining Expo. This year's event attracted more than 7,000 participants, 272 exhibitors, with display equipment totalling more than \$35 million. The exposition continues to be a leader in highlighting Queensland's mining infrastructure.

## marketing *plan*

During the next twelve months a review of the Marketing Plan will take place with particular emphasis being placed on increasing awareness in the international port community in relation to the advantages offered by Townsville Port.

We will continue to work closely with shipping companies in an effort to increase breakbulk and container trade throughput.

## new *business*

We welcome to the port Western Mining Corporation Fertilizers (WMCF) and Sun Metals Corporation (SMC). WMCF's operations are well underway with the construction of their storage facilities for fertiliser from their Phosphate Hill mine in western Queensland.



*Construction of the Sun Metals zinc refinery at Stuart. Total construction costs of Stage One will be in the order of \$425M.*



*WMCF's distribution facilities under construction at the port.*

This project will bring an additional 1 million tonnes of trade to our port in stage one. Stage two, should it proceed, will see the output volume of the mine double.

Sun Metals produce zinc metal and one of the by-products of their process is sulphuric acid. Stage one of the SMC project will see up to 350,000 tonnes of sulphuric acid produced. Sulphuric acid is one of the major components used to transform phosphate rock into high analysis phosphate fertiliser and this project will see up to 200,000 tonnes of zinc metal exported in the year 2000.

## we support *our community*

During 1998/99 we continued our membership of a large number of professional bodies and development bureaux. Being a responsible corporate citizen, we continue to build strong links with our community. We continue our representation as advisory body on a number of regional business organisations. We are committed to regional development and are active participants in local and state government groups on development issues.

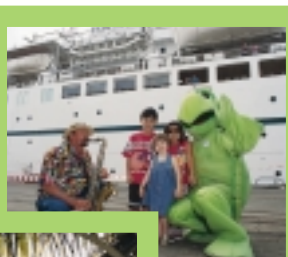
## bringing life *to the CBD*

We are liaising with the CBD Taskforce along with government and local council executives

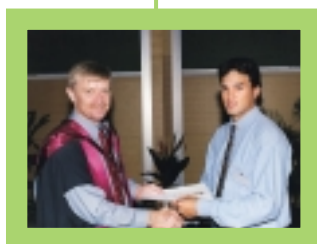


who are working together on a Master Plan for the revivification of the City's CBD.

*A warm welcome for cruise ship visitors to Townsville.*



*Norwegian Star, international cruise ship on stopover at Townsville Port.*



*(Left to right) Dr Mark Mabin, Principal Academic Advisor, James Cook University presenting Samieula Taumalolo with his Townsville Port Authority prize in Marine Sciences.*

## sponsorship and donations

Continuing support is on offer for James Cook University (JCU) students by means of annual sponsorship. We began sponsorship in 1991 and have maintained our annual donations to the University by sponsoring prizes in Marine Sciences, Commerce and Economics, Engineering and Tourism. We are proud to continue this tradition.

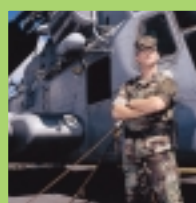
Christmas 1998 saw our employees contributing numerous gifts to the Salvation Army Community Service Centre for those in need. Contributions of groceries to both the Salvation Army and the Society of St Vincent de Paul continued to be of assistance to the local community as in previous years.

There were many sponsorship activities undertaken during the year.

We are committed to responsible corporate citizenship and will continue our commitment to the local community.

## special thanks

Thanks go to port customers Mount Isa Mines (MIM), Northern Shipping & Stevedoring (NSS) and the Beaufort Shipping Agency Company whose willingness to assist greatly supported the visit of the *USS Boxer* in port from 11–16



*The USS Boxer carried 3,244 American navy and marine personnel to Townsville for 5 days R&R.*



## cruise shipping

A Working Party was established by the Queensland Tourist and Travel Corporation (now Tourism Queensland) to review the Queensland cruise shipping industry, of which, the Authority provided representation. Townsville has been mooted as a potential future base port for cruise operations and as such, detailed examinations of feasibility, regulatory impediments and infrastructure needs are under consideration. 13 cruise ships called at the port during the year.

## port access study

We are an active participant on the steering committee for the Townsville Port Impact Assessment Study (IAS) whose aim is to determine whether land-based transport infrastructure requirements are capable of sustaining the port's trade expectations to the year 2025. We need to secure long term, dedicated road/rail access to the port and the construction of a new eastern transport corridor will do just this.

May 1999. Shipping was rescheduled to minimise the impact the *Boxer* would have on commercial shipping in order to accommodate its visit to the City of Townsville.



*(Left to right) Reverend Norton Challenor, David Carmichael, Chairman, with Peg and Tom Williamson.*

## we reward *dedication*

We awarded Tom & Peg Williamson a Board Commendation on 16 February 1999 in recognition of eleven years of dedicated voluntary service to the Missions to Seamen canteen in the Port of Townsville.

The mission welcomes seafarers from around the world by providing transport, telephone links, support, friendship, comfort and counselling services to those in need.

The Board have only ever issued eight Commendations in our history and awarding

this Commendation was testament to Tom and Peg's dedication and willingness to assist others. Their retirement was due to Tom's illness and we regret reporting that he died a short time later.

## annual *charity* golf day

Our Annual Charity Golf Day continues to grow. The third event, held on 21 August 1998, attracted 106 port customers

with \$8100 being raised for the Townsville Ronald McDonald House. The day is a permanent feature on our calendar of events.



*Left to right; David Carmichael, Chairman presenting proceeds of our annual charity golf day to George Colbran, Ronald McDonald House, Townsville.*

## making *minerals groove '98*

We actively participated on the Organising Committee for the 1998 event which was held at the Townsville Entertainment & Convention Centre. The event is sponsored by the Queensland Mining Council and sees pre and primary school teams competing in what is essentially a junior rock eisteddfod reflecting the theme of Making Minerals Groove. By participating, students learn about our rich mining industry and exploration history and the importance of the minerals industry to north Queensland.

## overseas *travel summary*

TITLE	DATES	DESTINATION(S)	PURPOSE
Chairman Chief Executive Officer	30/4/99 – 15/5/99	China, Korea, Japan	Sister City Delegation (Shanghai, Changshu, Seoul, Suwon, Iwaki, Tokyo)
Chairman Chief Executive Officer	15/5/99 – 20/5/99	Malaysia	21st IAPH* World Ports Conference (Kuala Lumpur)

\* International Association of Ports and Harbors

## port of townsville 1999 pandora expedition

As part of our ongoing five year commitment to the Pandora Foundation, of which we are a major benefactor, this year was to be our year of recognition with naming rights to the expedition and a once in a lifetime opportunity to journey to the wreck of the *HMS Pandora*. Unfortunately the weather genie as it is aptly named, turned sour, and our team of divers who headed off to the rendezvous point hoping for adventure returned unsuccessful and disheartened.

However the Expedition itself was a success, uncovering many artifacts from the Pandora's watery grave. Judge for yourself by logging onto the official website at [www.amol.org.au/pandora/](http://www.amol.org.au/pandora/)



*Divers uncover the secrets of the HMS Pandora.*

## corporate uniform

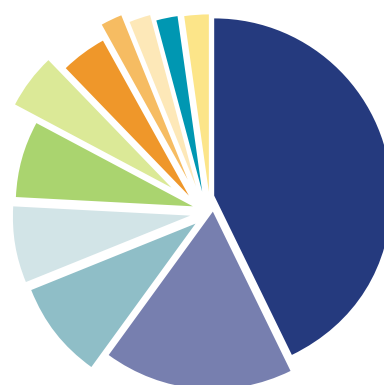
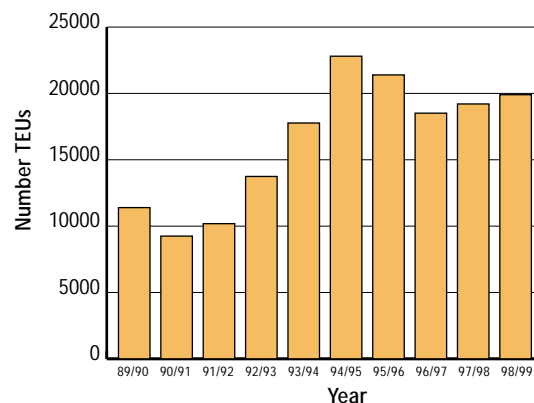
A new corporate wardrobe was introduced in June 1999 for office, and office/field employees and port services officers. The nature of the activities of our employees were considered in determining the suitability of designs. A Corporate Uniform Policy outlines our guidelines.



*(Left to right) Richard Power, Townsville Enterprise Limited, Tony Mooney, Mayor of Townsville, David Carmichael, Chairman and Lin Taylor, Chief Executive Officer, visit the Changshu - Townsville Friendship Tree on a sister city delegation to China.*

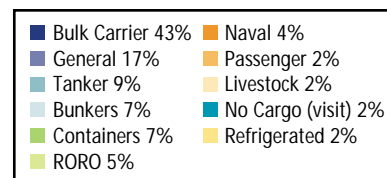
## Container traffic - TEUs 1989/90 to 1998/1999

Container traffic increased 14.8% from 1997/98.



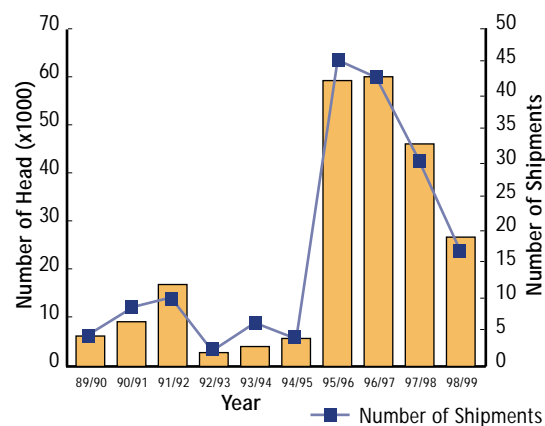
## Vessel calls 1998/99

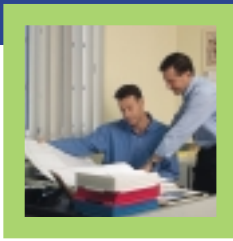
729 vessels called at the port during the year.



## Live cattle exports 1989/90 to 1998/99

Export numbers decreased due to the Asian economic crisis.





*Dale Steele (seated), and Jason Mahlberg (standing).*

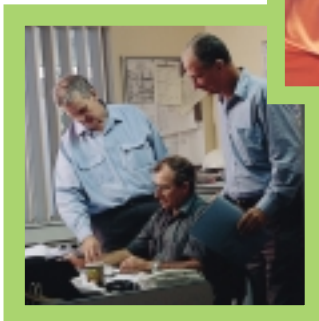
# Engineering services

## objectives

- Provide services and facilities through capital development in conjunction with maintaining and upgrading existing infrastructure.
- Focus on core activities by contracting out of activities that are best performed by other entities.
- Increase efficiencies of undertaking and completing work through the implementation of improved documentation and human support structures.



*Employees maintain port assets for optimum performance in keeping with health and safety requirements.*



*(Left to right) John Neal, Engineering Support Officer, Bob King, Planning and Estimating Officer (seated) and Neil Butterworth, Hydrographic Surveyor.*

## achievements

- Significant maintenance to pavements completed for all access roads into and within the port.
- Cable and outlet upgrades completed for wharf power on berths 1, 2 and 3.
- Wiring and fitting upgrades for lighting at towers for all berths.
- Consolidation of maintenance contracts is largely complete.

- Improved planning and systems for implementing maintenance works have been developed and are being carried out.
- Key personnel with newly defined roles for the organisation have been recruited.

## looking ahead

- Provide and maintain infrastructure to meet existing and future needs for all users.
- Implement a maintenance program to ensure long term viability of assets.
- Continue the focus on core activities in particular piling and grab dredging works.

## maintenance works

We continued our commitment to maintenance works with the following activities undertaken during the period:

- Upgrade to berths 2 and 3 fender systems is continuing.
- Painting of steel piles under berths 1, 2, 3, 4 and 10 are complete.
- Upgrade and repairs to the pavement at berth 10.
- Dredging of Ross River channel has been completed.

During the next twelve months we will concentrate on the following maintenance works:

- Inspection and repair of moorings for small boats.
- Completion of fender upgrades to wharves 2 and 3.



- Repairs and upgrade of pavement at berth 3.

In addition to the above we will continue to monitor the maintenance management system to ensure projected efficiencies regarding labour, materials and contracts are attained.

*Mick Fitzpatrick, Hydrographic Surveyor monitoring maintenance dredging in the shipping channel.*



## capital activities

Capital works undertaken and completed during the period include:-

- Fit out and commissioning of the 'Max Hooper' barge, supporting the 60T crawler crane is now complete. The plant will be utilised over the next year for piling and dredging works.

*Berth infrastructure is maintained to cater to our port customers' needs.*



- Drainage works adjacent to QNI and the southern rail loop in the Eastern Port Development area have been completed with the land now available for final development works.

## workplace health & safety

We maintained a very good safety record with two lost time accidents recorded with a total of 66 days lost. The policies and procedures which we have in place has assisted in improved Lost Time Injury Frequency Rates. The 1998/99 figure of 12.80 is higher than last year's figure of 6.76. One employee was off work for a significant period with a broken arm.

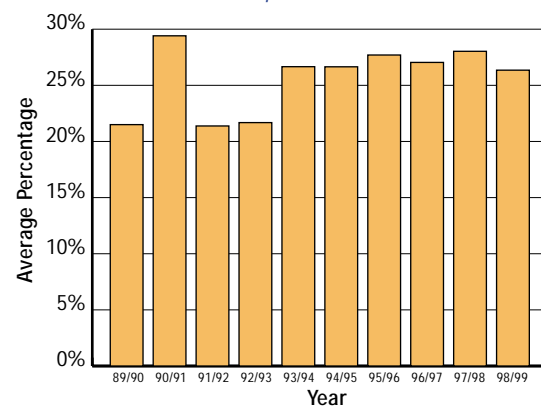
## looking ahead

During the year ahead we will continue to provide infrastructure in the most cost effective manner. Such developments will include:-

- Drainage to the rear of berth 3 to afford protection of adjacent pavements.
- Upgrades to the Authority's sewage treatment plant will mean that we continue to meet the demands of our customers.

### Average berth occupancy 1989/90 to 1998/99

*Berth 2 achieved the highest berth utilisation rate of 57.91% due to nickel ore imports.*







*(Left to right) Gillian Sharp, Executive Secretary – Engineering and Montina Petersen, Receptionist - Engineering.*



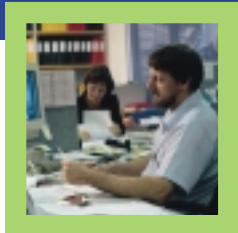
*(Left to right) Mal Finn, Labourer and Chris Rush, Supply and Systems Officer in the supply storeroom.*



*Ross Markham, Contract Supervisor oversees contract works in the port.*



*We will focus our efforts on core activities such as wharf maintenance.*



*Greg MacDonald,  
Accounts Payable Clerk.*

# Commercial *services*

## objectives

- Develop competitive and comprehensive port pricing structure.
- Use digital technologies to enhance trading and information flows between the port and its trading partners.
- Use benchmarking as a source of process improvements.
- Continue integration of pilotage services.
- Use existing physical and financial data to promote better analysis and decision making.
- Integrate commercial justification into all expenditure decisions.

## achievements

- Staff trained in advanced commercial processes.
- Pilotage services substantially integrated into port systems.
- Port pricing structure reviewed.
- Implementation of an integrated forecasting system.
- Financial evaluation formally included in all project assessment processes.
- Electronic funds transfer project commenced.

## looking ahead

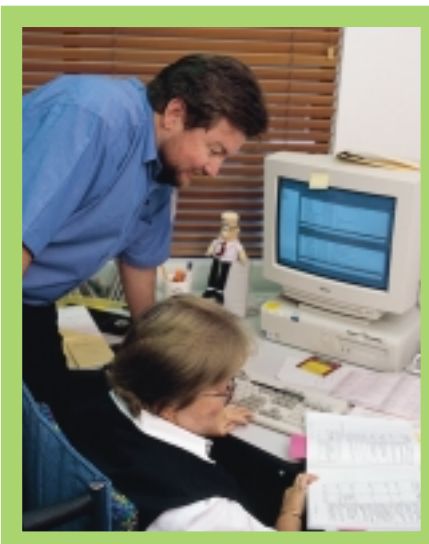
- Finalise integration of pilotage systems.
- Implement more succinct and informative management information systems.
- Commence development of website as an interactive business communication tool.

- Move to more appropriate lower cost commercial systems.
- Further research alternative port pricing options.
- Seek out benchmarking partners.
- Implement comprehensive financial management policy.

## information *technology*

Significant emphasis has been placed on training and expanding employees' knowledge base in relation to the port's IT systems and applications during the year. This activity together with staff duty rotation has resulted in increased employee competency levels.

During the year, approximately 30% of IT staff time, and significant amounts of time for all information workers was absorbed in activities related to Y2k risk reduction work. Whilst the



*(Left to right) Geoff Payne, IT Project Officer and Amanda Cox, Information Systems Support Officer maintaining information technology systems.*

work may have some lasting value in ongoing business risk planning, the disruption to general development work is regrettable.

During the next twelve months the Authority will begin to simplify IT operations by migrating applications to fewer operating environments. This work will continue towards a single operating environment and database management system to simplify administration, lower annual licensing and training costs and concentrating limited IT staff resources into more productive activities. Work will commence on finding lower cost commercial systems and preparing for expansion of electronic communications with business partners.

## port pricing

A review of the Authority's port pricing structure and current port charges was undertaken during the period. This review was conducted in consultation with the Authority's customers on an individual basis. Feedback obtained during the discussions meant that the Authority postponed increasing port charges for twelve months as a result of depressed market conditions being suffered by many of our major customers.

The review has shown the need for further research into effective ways of pricing services, that will achieve benefits for both customers and the Authority. This work will continue.

## funding

The Authority has largely eliminated debt from its balance sheet. Debt reduction to date will enable borrowing capacity will be sufficient to take on a number of the large development projects mentioned

in the Port Development Plan using low cost debt financing.

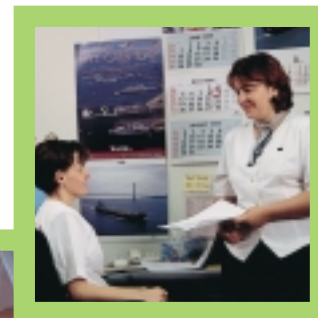
## other commercial activities

During the year work commenced on improving our internal reporting capability to support Authority management. This work continues.

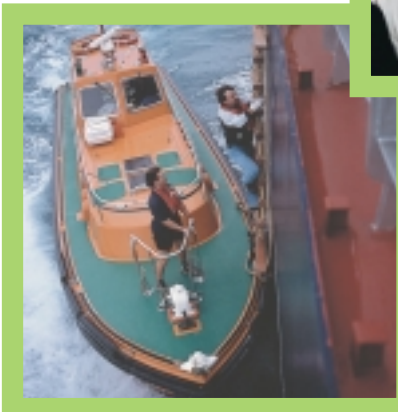


The Authority also adopted new guidelines for approval of capital and project expenditures that include a more structured approach to evaluation and approval.

*(Left to right) Len McDougall, Management Accountant and Kelly Jorgensen, Accountant reviewing our financial performance for the year.*



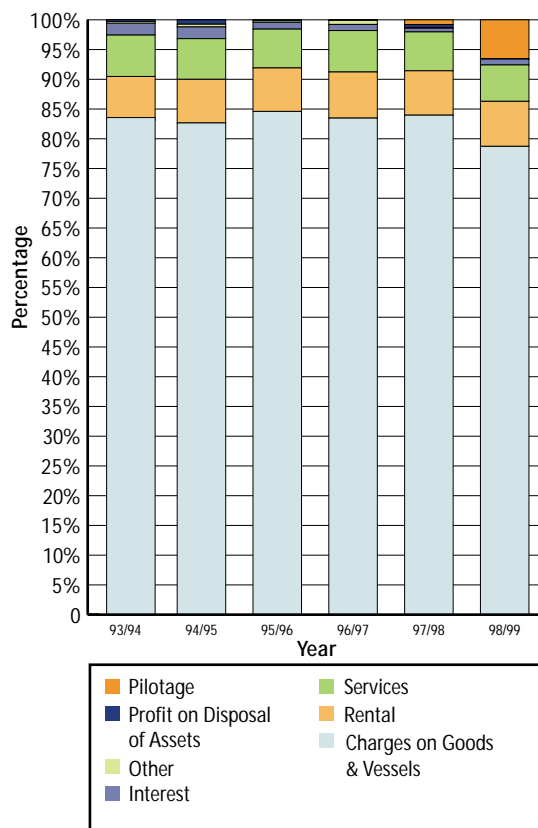
*(Left to right) Debbie Randolph, Payroll and Personnel Records Officer with Mandy MacKenzie, Commercial Clerk.*



*Scott Martin, Pilot Administration Officer boarding a vessel in the shipping channel. Pilotage for vessels over 70 metres and all tankers within the inner route of the Great Barrier Reef is compulsory.*

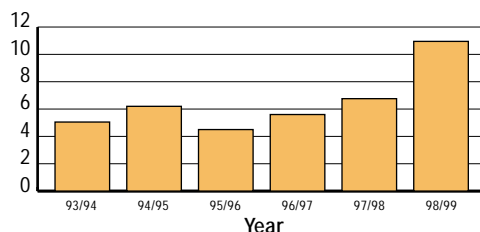
### Revenue composition 1993/94 to 1998/99

1998/1999 was the first full year of pilotage revenue.



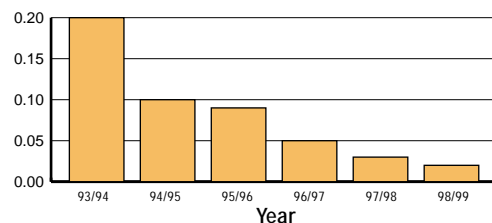
### Interest cover ratio 1993/94 to 1998/99

Ratio continues to improve due to reduced borrowings.



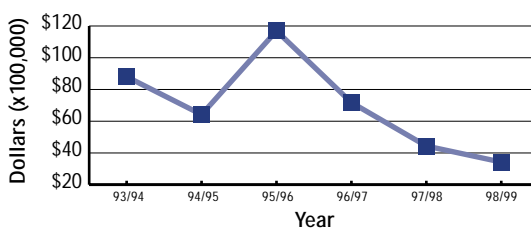
### Debt equity ratio 1993/94 to 1998/99

The Authority is in a favourable position to fund future growth.



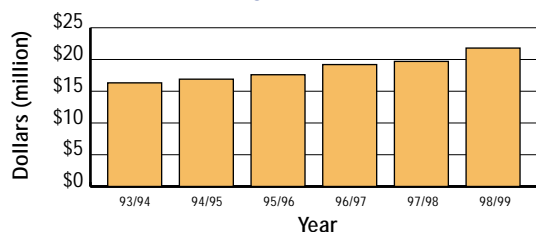
### Net loan liability 1993/94 to 1998/99

There were no new borrowings during 1998/99.



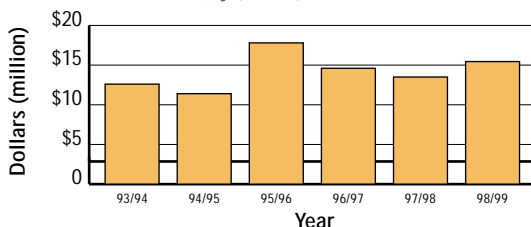
### Operating revenue 1993/94 to 1998/99

Growth in revenue reflects growth in trade.



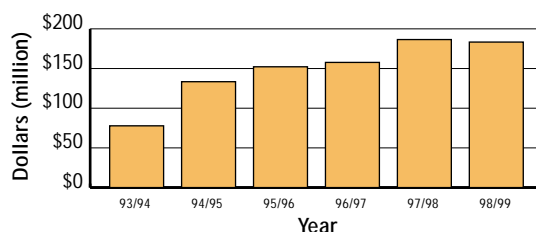
### Total liabilities 1993/94 to 1998/99

Increases were reported in provision for dredging (\$1.95M) and deferred tax liability (\$1.5M).



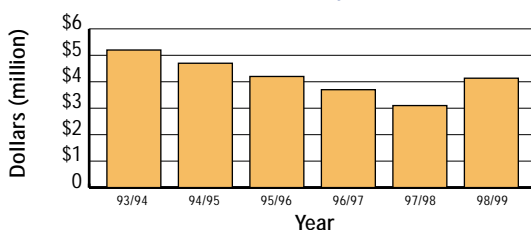
### Total assets 1993/94 to 1998/99

Assets will be revalued during 1999/2000.



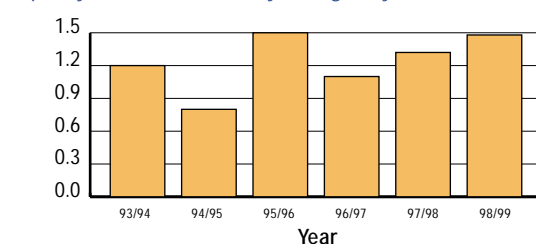
### Earnings before interest and tax 1993/94 to 1998/99

Last increase in harbour dues was July 1996.



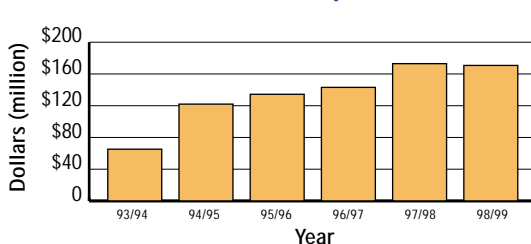
### Current ratio 1993/94 to 1998/99

Liquidity has been satisfactory during the year.



### Total equity 1993/94 to 1998/99

Decrease due to asset revaluation adjustments.



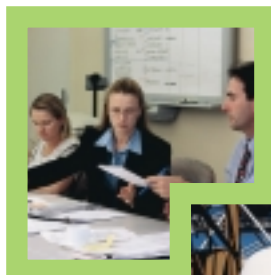
# Environmental services

## objectives

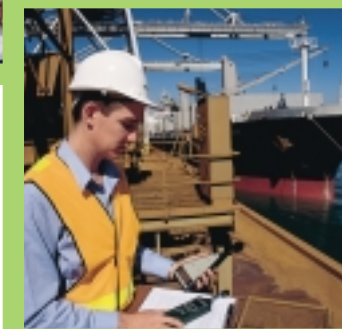
- Development and operation of a NATA certified laboratory.
- Further implementation and development of the Authority's Integrated Environmental Management System (IEMS).
- Certification of the Authority's IEMS to ISO 14001.
- Establishment of environmental buffer zones.
- Continued development of environmental monitoring programs.
- Further development of cooperative environmental management throughout the port. Incorporation of best practice environmental management into all new port developments.

## achievements

- Expansion of environmental monitoring programs.
- Gap analysis of the Authority's IEMS.
- External compliance audit of TPA Environmental Services Unit.

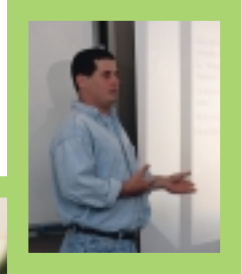


*Caryn Anderson, Environmental Services Manager attends the Technical Advisory Consultative Committee (TACC).*



*Craig Wilson, Environmental Officer noise monitoring.*

*Juan Cruz, post-graduate student, JCU, presenting a report on benthic fauna studies at the TACC meeting.*



*Stephen Carkeet, QNI Port Area Coordinator checking dust deposition gauges in the port.*

- A measured reduction in fugitive dust emissions.
- External scientific review of TPA Long Term Sediment Monitoring program.

## looking ahead

- Development of environmental community awareness newsletter.
- Continue to develop and expand environmental monitoring programs.
- Continue feasibility work associated with the development of a NATA certified laboratory.
- Finalise Environmental Management Systems accreditation in accordance with ISO 14001.
- Development of an annual environmental report describing the outcomes of environmental monitoring programs.

## monitoring programs

We implemented a environmental incidents database in 1996 allowing the efficiency of environmental management initiatives



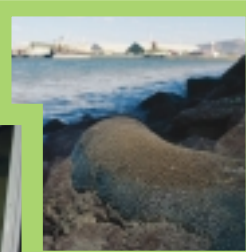
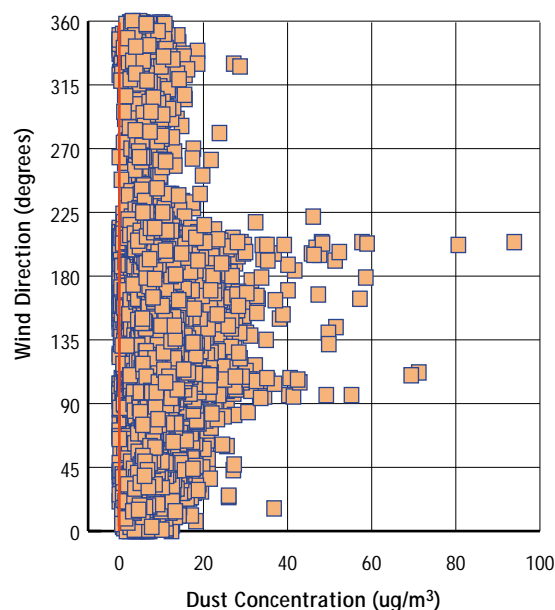
employed throughout the port to be examined on a regular basis. Data collected through the system suggests that small craft facilities have a higher frequency of incidents than commercial port operations.

In response to the black striped mussel outbreak in Darwin, the Authority, under the guidance of State and Commonwealth authorities deployed a number of "mussel traps" throughout the port to ensure early detection of the bivalve should they establish in the port. This monitoring has indicated that the black striped mussel has not been introduced in Townsville.

The Port of Townsville Dust Monitoring Program, a joint initiative of the Townsville Port Authority, BHP Minerals and Queensland Nickel Industries has demonstrated a measured reduction in fugitive dust emissions throughout the port.

#### Inhalable particulate matter in reference to wind direction

*A dust level monitor situated at berth 10 examines which direction dust is coming from.*



*Corals exposed at low tide – a reminder of the sensitive environment in which the port operates.*

*Caryn Anderson, Environmental Services Manager takes Port Environmental Working Group (PEWG) members on a tour through BHP Minerals' facilities.*

## communication

Our Environmental Services Manager shared the Permanent International Association of Navigation Congresses (PIANC) Young Authors Award presented at Coast & Ports '99, the 14th Australasian Coastal and Engineering Conference and the 7th Australasian Port and Harbour Conference.

## environmental working group (EWG)

The Port of Townsville Environmental Working Group, comprising representatives of the port community met bi-monthly throughout the year with an average participation rate amongst the wider port community of 25 per cent. The group's objective is to promote a strong environmental ethic throughout the port.

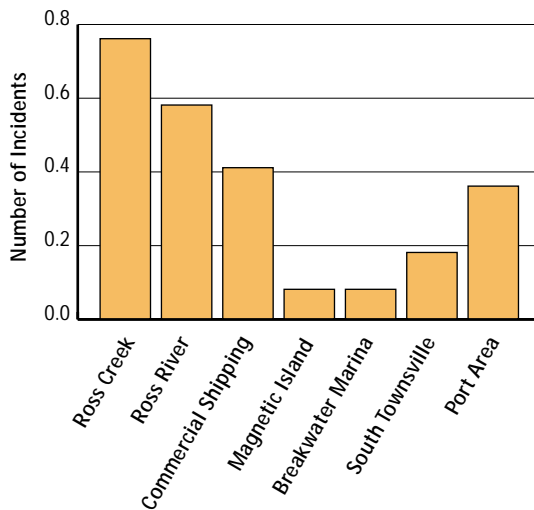
The success of the EWG has been demonstrated by:-

- high degree of interaction which takes place amongst the participants,
- the environmental initiatives being adopted throughout the port,
- the measured reduction in fugitive dust emissions, and,

- a 36 per cent decline in the occurrence of reported environmental incidents throughout the port.

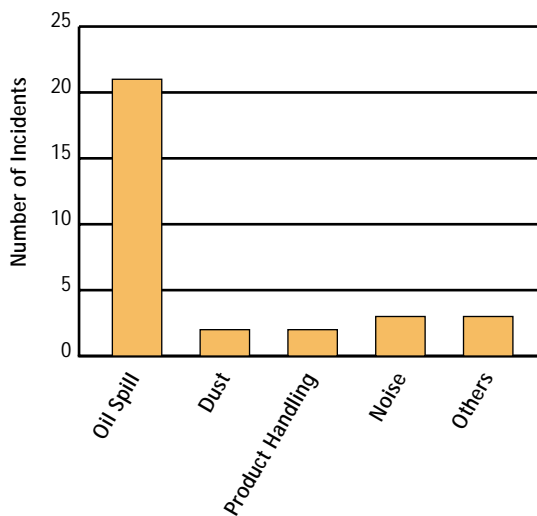
### Location of environmental incidents

JULY 1998 to JUNE 1999



### Number of each type of incident

JULY 1998 to JUNE 1999



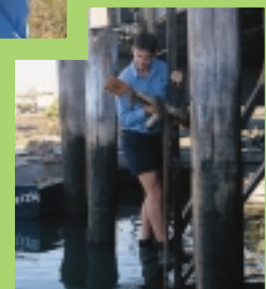
*Mangroves in Ross River.*



*Buffer zone on Benwell Road Phosphate Loop, 1997.*



*Craig Wilson, Environmental Officer monitoring buffer zone changes, 1999.*



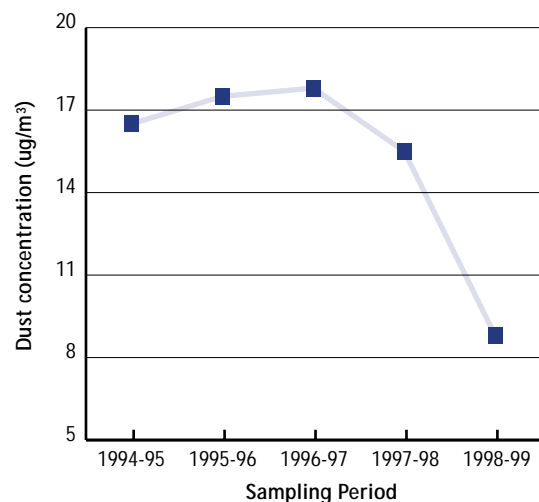
*Craig Wilson, Environmental Officer checking black striped mussel traps for early detection.*

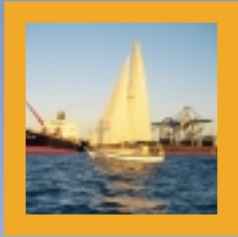
## response activities

Oil spills continue to remain the most frequent type of environmental incident to which the Authority is required to respond. Townsville Port Authority, in cooperation with the Department of Transport, continues to provide the first response to all marine pollution incidents within port limits.

### Change in PM<sub>10</sub> concentration over the duration of the sampling program

*Annual mean PM<sub>10</sub> concentration. Graph shows dust concentration levels have been decreasing due to our environmental management initiatives.*





*Townsville Port Authority and the wider port community have adopted a policy of scientifically backed environmental management as a core principle for the operations at the Port of Townsville. Responsible environmental management is an ongoing process.*

# Summary

*of statement of  
corporate intent*

Under the *Government Owned Corporations Act 1993*, we are required to report on our Statement of Corporate Intent (SCI) 1998/99 in this report. A summary of the SCI can be included in the report, however a full copy of the SCI is laid before the Legislative Assembly at the same time of tabling as the annual report.

## business development strategies

During the next year, we will work to implement our port rationalisation objective, principally through the establishment of the multi user bulk facilities.

## business focus strategies

The long term trade forecast in the *Port Optimisation Study* indicates continuing trade growth in the region, which the port is well positioned to serve. Maintaining a customer focus will therefore assist in capturing the maximum amount of trade coming from projects within the region.

The emphasis on commercial justification in asset replacement decisions will be intensified in the coming year as part of the long term effort to raise our rate of return on assets.

## corporate direction

Please refer to page 3 for our mission and vision statements.

## risk minimisation

An objective of our planning processes is the identification and response to threats from the economic environment.

**Operational Risk:** Our quality system manuals contain significant elements of risk identification and elimination.

**Investments:** Surplus funds will be invested to obtain market returns which are non-speculative.

The Authority has insurance policies in place for:

- Industrial Special Risks
- Extra-Territorial Workers' Compensation
- Combined Liability
- Personal Accident
- Marine Hull
- Directors and Officers' Liability
- Comprehensive Motor Vehicle
- Marine Liability
- Marine Transit

**Borrowings:** All borrowings will be sourced on a competitive basis.

## performance targets

	1998/1999	
	TARGET	ACTUAL
Accounting Return on Assets	2.8%	2.2%
Operating Profit (EBIT)	\$4.8 million	\$4.1 million
Current Ratio	not < 1.0	1.47
Interest Cover Ratio	not < 2.0	20.74
Debt to Equity Ratio	not > 1.0	0.02
Trade	8.46 mil.tonnes	8.15 mil.tonnes
Nominal Price Index of Port Authority Charges	103.85	103.85



## acquisition and disposal of assets

The policy stipulates the required action for purchases over certain \$ value thresholds. All purchases are to be authorised in accordance with approved individual expenditure limits as approved by the Board.

We also adhere to the principles of the State Purchasing Policy, which are:-

- a quality focused supply chain
- open and effective competitiveness
- value for money
- enhancement of local business and industry
- environmental protection
- ethical behaviour and fair dealing

## reporting arrangements to shareholders

QUARTERLY	YEARLY
Income and Expenditure Statement	Annual Report
Balance Sheet	Corporate Plan
Financial and Non-Financial Performance Indicators	Statement of Corporate Intent

We will also supply information required, regularly and from time to time, to the Shareholding Ministers.

## dividend policy

The actual dividend for 1998/99 was 70% of profit after tax which was negotiated between the Board and the Shareholding Ministers.

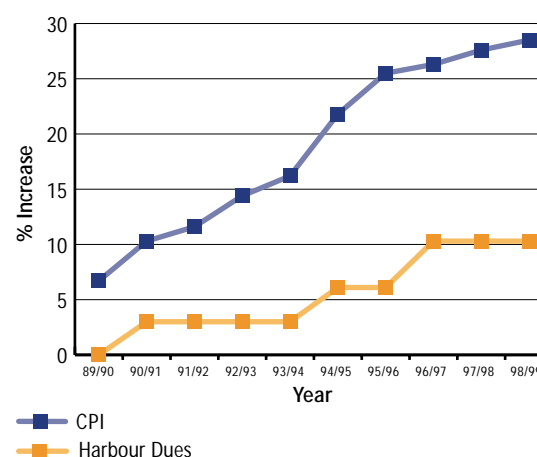
## employment and industrial relations plan

An Employment and Industrial Relations Plan was submitted for 1998/99.

### Harbour dues increase vs CPI increase

1989/90 - 1998/1999

Prices continue to fall in real terms.



## financial summary – five year performance

Note: We have been a Government Owned Corporation since 1 July 1995.

	1998/99 \$/M	1997/98 \$/M	1996/97 \$/M	1995/96 \$/M	1994/95 \$/M
Operating Revenue	21.8	19.7	19.2	17.6	16.9
Earnings Before Interest and Tax	4.1	3.1	3.7	4.2	4.7
Total Assets*	185.5	186.5	157.7	152.2	133.4
Total Liabilities	15.3	13.5	14.6	17.8	11.4
Current Ratio	1.47	1.32	1.1	1.5	0.8
Interest Cover Ratio	20.74	6.76	5.6	4.5	6.2
Debt/Equity Ratio	0.02	0.03	0.05	0.09	0.1

\* Non-current assets were revalued at 30 June 1995

# Annual

## *financial statements*

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## PURPOSE AND SCOPE

The Townsville Port Authority is a Statutory Government Owned Corporation, constituted on 1 July 1995 under the provisions of the *Government Owned Corporations Act 1993 (GOC Act)*. Under the terms of Section 127 of the GOC Act, the *Financial Administration and Audit Act 1977* applies to the Authority as if it were a Statutory Body.

These statements have been prepared:-

- (i) to satisfy the provisions of the *Financial Administration and Audit Act 1977* and other prescribed requirements; and
- (ii) to communicate information concerning the Authority's financial performance for the year and its financial position at year end to a variety of information users including:-
  - its Shareholding Ministers, the Honourable the Minister for Transport and Minister for Main Roads of Queensland and the Honourable Treasurer of Queensland;
  - users and potential users of the Port of Townsville;
  - the community in general; and
  - other interested parties.

The statements are general purpose in nature and provide a full presentation of all of the financial activities of the Authority.

TOWNSVILLE PORT AUTHORITY  
PROFIT AND LOSS STATEMENT FOR YEAR ENDED 30 JUNE 1999

	NOTES	1999 \$	1998 \$
<b>OPERATING REVENUE</b>			
Charges on Goods	2	14,157,148	13,680,104
Charges on Vessels	3	3,019,459	2,870,924
Rentals		1,651,436	1,470,210
Charges for Services	4	1,334,623	1,288,794
Interest Earned		229,124	124,963
Other		4,078	7,560
Profit on Disposal of Non-Current Assets		-	108,071
Pilotage Revenue		1,436,140	160,267
<b>TOTAL OPERATING REVENUE</b>		<b>21,832,008</b>	<b>19,710,893</b>
<b>OPERATING EXPENSES</b>			
Administration	5	5,067,974	4,715,874
Depreciation		5,861,431	4,971,573
Maintenance	6	2,832,941	4,720,567
Operations	7	1,579,361	1,498,109
Interest	18	199,030	453,405
Miscellaneous		832,403	550,844
Sales Tax Equivalent		54,414	71,885
Pilotage Expenses		1,470,353	116,309
Loss on Disposal of Non-Current Assets		5,024	-
<b>TOTAL OPERATING EXPENSES</b>		<b>17,902,931</b>	<b>17,098,566</b>
<b>OPERATING PROFIT BEFORE ABNORMAL ITEM</b>		<b>3,929,077</b>	<b>2,612,327</b>
<b>ABNORMAL REVENUE</b>	9(a)	-	21,628,191
<b>ABNORMAL EXPENSE</b>	9(b) to 9(f)	(275,435)	510,872
<b>OPERATING PROFIT AND ABNORMAL ITEM BEFORE INCOME TAX EQUIVALENTS EXPENSE</b>		<b>4,204,512</b>	<b>23,729,646</b>
<b>INCOME TAX EQUIVALENTS EXPENSE</b>	8	1,974,755	1,513,697
<b>OPERATING PROFIT AFTER INCOME TAX EQUIVALENTS EXPENSE</b>		<b>2,229,757</b>	<b>22,215,949</b>
<b>RETAINED PROFITS 1 JULY</b>		<b>2,501,107</b>	<b>2,002,038</b>
<b>TRANSFERS FROM RESERVES</b>	10	904,635	274,437
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>		<b>5,635,499</b>	<b>24,492,424</b>
<b>DIVIDENDS PROVIDED OR PAID</b>	19	1,798,282	316,603
<b>TRANSFERS TO RESERVES</b>	10	71,613	21,674,714
<b>RETAINED PROFITS 30 JUNE 1999</b>		<b>\$3,765,604</b>	<b>\$2,501,107</b>

The accompanying notes form part of these accounts



# Annual financial statements

for year ended 30 June 1999

## TOWNSVILLE PORT AUTHORITY BALANCE SHEET AS AT 30 JUNE 1999

	NOTES	1999 \$	1998 \$
<b>CURRENT ASSETS</b>			
Cash	12	6,055,276	2,370,351
Receivables	13	2,829,667	2,653,320
Other	14	1,999,501	44,464
<b>TOTAL CURRENT ASSETS</b>		<b>10,884,444</b>	<b>5,068,135</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	15	37,680	290,341
Property, Plant and Equipment	16	174,036,235	180,592,502
Other	14	531,762	542,882
<b>TOTAL NON-CURRENT ASSETS</b>		<b>174,605,677</b>	<b>181,425,725</b>
<b>TOTAL ASSETS</b>		<b>\$185,490,121</b>	<b>\$186,493,860</b>
<b>CURRENT LIABILITIES</b>			
Creditors	17	1,733,659	1,734,440
Borrowings	18	3,066,323	808,122
Provisions	19	2,582,305	1,303,087
<b>TOTAL CURRENT LIABILITIES</b>		<b>7,382,287</b>	<b>3,845,649</b>
<b>NON-CURRENT LIABILITIES</b>			
Creditors	20	933,114	987,517
Borrowings	18	361,486	3,630,877
Provisions	19	435,726	356,242
Other	21	6,186,575	4,666,353
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>7,916,901</b>	<b>9,640,989</b>
<b>TOTAL LIABILITIES</b>		<b>\$15,299,188</b>	<b>\$13,486,638</b>
<b>NET ASSETS</b>		<b>\$170,190,933</b>	<b>\$173,007,222</b>
<b>EQUITY</b>			
Issued Capital	22	121,935,028	121,935,028
Retained Profits		3,765,604	2,501,107
Reserves	11	44,490,301	48,571,087
<b>TOTAL EQUITY</b>		<b>\$170,190,933</b>	<b>\$173,007,222</b>

The accompanying notes form part of these accounts

TOWNSVILLE PORT AUTHORITY  
STATEMENT OF CASH FLOWS YEAR ENDED 30 JUNE 1999

	NOTES	1999 INFLOWS (OUTFLOWS) \$	1998 INFLOWS (OUTFLOWS) \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		21,372,133	19,060,977
Payments to suppliers and employees		(13,262,163)	(11,276,640)
Interest received		229,124	124,963
Dividend paid		(554,055)	(566,165)
Income tax equivalents paid		(372,091)	-
<b>Net cash inflow from operating activities</b>	<b>B</b>	<b>\$7,412,948</b>	<b>\$7,343,135</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		(2,909,328)	(4,048,059)
Proceeds from sale of equipment		138,866	892,633
Proceeds from loan repayment and agreement with casino developers		252,660	233,544
<b>Net cash outflow from investing activities</b>		<b>(\$2,517,802)</b>	<b>(\$2,921,882)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings		(1,011,191)	(2,737,698)
Interest paid		(199,030)	(453,405)
Loan raisings		-	-
<b>Net cash outflow from financing activities</b>		<b>(\$1,210,221)</b>	<b>(\$3,191,103)</b>
<b>Net increase in cash held</b>		<b>3,684,925</b>	<b>1,230,150</b>
<b>Cash at beginning of the financial year</b>		<b>2,370,351</b>	<b>1,140,201</b>
<b>CASH AT END OF THE FINANCIAL YEAR</b>	<b>A</b>	<b>\$6,055,276</b>	<b>\$2,370,351</b>

# Annual *financial statements*

for year ended 30 June 1999

## NOTES TO THE STATEMENT OF CASH FLOWS YEAR ENDED 30 JUNE 1999

	1999 \$	1998 \$
<b>A. Reconciliation of Cash</b>		
For the purposes of this statement of cash flows, cash includes cash on hand and at bank and investments, in money market instruments, readily convertible to cash at the investor's option.		
Cash at the end of the year is shown in the Balance Sheet as:		
Cash on Hand	1,900	1,250
Cash at Bank	255,016	219,101
Term Deposits	5,798,360	2,150,000
	<b>\$6,055,276</b>	<b>\$2,370,351</b>
<b>B. Reconciliation of Operating Profit After Income Tax Equivalents and Abnormal Item to Net Cash Inflow from Operating Activities</b>		
Operating Profit after Income Tax Equivalents and Abnormal Item	2,229,757	22,215,949
Depreciation	5,861,431	4,971,573
Interest Expense	199,030	453,405
Profit on Disposal of Non-Current Assets	-	(108,071)
Loss on Disposal of Non-Current Assets	(270,411)	510,872
Abnormal Revenue	-	(21,628,191)
Income Tax Equivalents Expense	1,974,755	1,513,697
Changes in Assets and Liabilities		
(Increase) Decrease in Trade Debtors	(176,348)	(365,210)
(Increase) Decrease in Utility Deposits	7,674	6,483
(Increase) Decrease in Prepayments	(1,955,037)	3,217
(Increase) Decrease in Inventories	-	-
(Increase) Decrease in Operating Trade Creditors	521,859	166,452
(Increase) Decrease in Operating Retention	(861)	(4,889)
(Increase) Decrease in Other Operating Creditors	(88,237)	161,610
Increase (Decrease) in Provision for Dividend	(554,055)	(566,165)
Increase (Decrease) in Provisions	35,482	-
Increase (Decrease) in Provision for Taxation - (Tax Paid in Year)	(372,091)	12,403
<b>Net Cash Inflow from Operating Activities</b>	<b>\$7,412,948</b>	<b>\$7,343,135</b>

## C. Financing Facilities

The Authority has available a bank overdraft limit of \$100,000. At 30 June 1999 no amount was drawn on this overdraft. Loan facilities as shown in note 18 to the accounts are provided by the Queensland Treasury Corporation. New borrowings are subject to the approved Loan Program with the sanction of the Treasurer of Queensland.

NOTES TO AND FORMING PART OF ACCOUNTS  
FOR YEAR ENDED 30 JUNE 1999

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND EXPLANATION OF ITEMS  
SHOWN IN THE FINANCIAL STATEMENTS**

**(a) Basis of Preparation of the Accounts**

The accounts have been prepared in accordance with the historical cost convention and do not, except where otherwise stated, reflect changes in the general purchasing power of the dollar. Revenue and expenditure are brought to account on an accrual basis. Accounting policies adopted are in accordance with the Financial Management Standard, and applicable Australian Accounting Standards.

**(b) Change of Corporate Status**

The Townsville Port Authority is a Statutory Government Owned Corporation, constituted on 1 July 1995 under the provisions of the *Government Owned Corporations Act 1993 (GOC Act)*. Under the terms of Section 127 of the GOC Act, the *Financial Administration and Audit Act 1977* applies to the Authority as if it were a Statutory Body.

**(c) Taxation**

As a Government Owned Corporation, the entity is not subject to Commonwealth income tax but as from 1 July 1995 the Authority has been required to pay tax equivalents under the Queensland Tax Equivalents Regime. The Authority, in accordance with Accounting Standard AAS 3 "Accounting for Income Tax" is required to adopt tax effect accounting.

Future income tax benefits are not brought to account unless realisation of the asset is assured beyond reasonable doubt. Future income tax benefits in relation to tax losses are not brought to account unless there is virtual certainty of realisation of the benefit.

The amounts of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation equivalents legislation, and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by law.

**(d) Cash Investments**

All monies invested at 24 hour call and other short term deposits are recorded as cash for financial statement purposes due to the liquidity of these assets.

**(e) Revaluations of Non-Current Assets**

With regard to Treasury's policy "Recording and Valuation of Non-Current Physical Assets in the Queensland Public Sector" a threshold value of \$500 has been adopted for the recognition of non-current physical assets in the accounts. All such assets other than minor plant and equipment below the revaluation threshold of \$500,000 are independently revalued at least every five years. In intervening years the values are reviewed and where relevant they are revalued by management by application of appropriate indices as provided by independent valuers.

As at 1 July 1998 revaluation indices were applied to the cost of all non-current physical assets except motor vehicles, beacons, and minor plant and equipment under \$500.

Independent revaluation indices for land were provided by the Australian Valuation Office, and indices for other property plant and equipment were provided by Edward Rushton Australia Pty. Limited.

As at 30 June 1999 all non-current assets are shown at cost or cost adjusted by revaluation indices.

Potential capital gains tax has not been taken into account in determining revaluation amounts, unless there is an intention to realise the assets concerned.



### NOTES TO AND FORMING PART OF THE ACCOUNTS

#### (f) Property Plant and Equipment

The cost of fixed assets constructed within the Authority includes the cost of materials, direct labour and an appropriate proportion of fixed and variable overheads.

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding land and work in progress, are depreciated over their remaining useful lives commencing from the time the asset is ready for use or revalued.

Depreciation Rates are based on the following:

Channels, Swing Basins and Wharves	2.5%
Plant & Equipment	5.0% - 33.3%
Land Improvements & Small Boat Harbours	2.5% - 10.0%
Buildings	5.0% - 10.0%
Breakwaters	2.0%
Motor Vehicles	25.0%
Access Roads	5.0%
Beacons	10.0%

The gain or loss on disposal of all fixed assets is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal, and is included in operating profit of the Authority in the year of disposal. Assets held by the antecedent body at 30 June 1995 had been revalued from cost. This has been regarded as cost by this Authority.

#### (g) Employees' Provisions

Provision is made for the Authority's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, and annual leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements, discounted by an average Commonwealth Bond rate which matches the term of the related liabilities.

The amount calculated for Long Service Leave entitlements in accordance with AAS30 is \$478,894 (1998 was \$439,918). Payroll Tax and Workers Compensation are included in the total. No allowance is made for Superannuation, as the amount cannot be reliably calculated based on ordinary time.

The current portion of long service leave has been calculated as a proportion of all employees with greater than seven years service. This proportion is based upon long service leave actually taken by employees over a three year period.

The Authority also contributes to a superannuation scheme for employees.

#### (h) Computer Software and Hardware

Computer hardware is currently depreciated over its expected useful economic life of three years. Associated communications costs such as cabling and leased lines for the Authority's wide area network are fully expensed in the year the costs are incurred.

Costs relating to the modification of computer software for Year 2000 compatibility are expensed when incurred. Oracle Systems (Australia) Pty Ltd have provided a certificate to advise that their financial system is Year 2000 compliant.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

(i) **Inventories**

All stores have been expensed and accounted for in the Profit and Loss Statement.

(j) **Debtors**

Revenue is recognised when the invoice is raised and is payable in 30 days. Collections are reviewed monthly.

(k) **Creditors**

Expenditure is recognised when the goods/services are received. Usual payment is 30 days.

	1999 \$	1998 \$
<b>2. CHARGES ON GOODS</b>		
Harbour Dues	\$14,157,148	\$13,680,104
<b>3. CHARGES ON VESSELS</b>		
Tonnage Rates	\$3,019,459	\$2,870,924
<b>4. CHARGES FOR SERVICES</b>		
Boat Harbour Ross River	256,946	324,512
Water Sales	163,367	165,710
Services to Shipping	292,691	206,258
Boat Harbour Ross Creek	142,211	157,925
Electricity Sales	141,131	130,002
Picnic Bay Jetty	71,613	64,804
Breakwater Marina - Mooring Fees	53,128	51,699
Port Services	10,736	111,635
Port Security	25,376	28,283
Main Harbour Fuel Licence Fee	24,258	8,982
Breakwater Marina - Fuel Licence	15,414	19,837
Road Contribution Charge	31,036	12,218
Sewage Treatment Plant	4,868	5,098
Miscellaneous Plant	101,848	1,831
	<b>\$1,334,623</b>	<b>\$1,288,794</b>
<b>5. ADMINISTRATION</b>		
Administration	3,052,745	2,711,435
Engineering & Workshop*	1,136,007	1,018,896
Port Services	748,613	850,751
Public Relations	130,609	134,792
	<b>\$5,067,974</b>	<b>\$4,715,874</b>
* Represents net expense after allocation of costs to operating expenses and capital expenditure.		
<b>The Authority supported the following Development Bureaux and community projects:-</b>		
Townsville Enterprise Limited	50,000	50,000
Townsville Maritime Museum	35,000	35,000
Pandora Foundation	20,000	20,000
James Cook University of North Queensland Prizes	1,650	1,650
Lower Burdekin Development Council	1,200	1,200
Bureau of Hinchinbrook and Cardwell Shires	450	375
	<b>\$108,300</b>	<b>\$108,225</b>

# Annual financial statements

for year ended 30 June 1999

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	1999 \$	1998 \$
<b>6. MAINTENANCE</b>		
Shipping Access	637,531	2,995,091
Wharves	943,991	652,843
Lands and Tenancies	517,170	411,397
Miscellaneous Plant*	299,928	267,349
Boat Harbour Ross River	170,905	133,146
Access Roads and Signs	114,758	141,427
Boat Harbour Ross Creek	76,388	43,820
Picnic Bay Jetty	66,252	70,687
Incinerator	6,018	4,807
	<b>\$2,832,941</b>	<b>\$4,720,567</b>
<i>* Represents net expense after allocation of costs to operating expenses and capital expenditure.</i>		
<b>7. OPERATIONS</b>		
Commission on Harbour Dues	822,230	753,639
Electricity Purchases	196,353	242,258
Water Purchases	274,703	247,275
Incinerator and Other Services	244,270	191,654
Crown Moorings	41,805	63,283
	<b>\$1,579,361</b>	<b>\$1,498,109</b>
<b>8. INCOME TAX EQUIVALENTS</b>		
(i) Prima facie tax equivalents payable on operating profit is reconciled to the income tax provided in the accounts as follows:		
Prima facie tax equivalents payable on operating profit before income tax at 36%	1,513,624	8,542,673
<b>Tax effect of permanent differences at 30 June 1999</b>		
Non-deductible entertainment	3,219	5,791
Non-deductible legal expenses	280	549
Non-deductible consultancy fees	-	1,459
Accounting depreciation on land and buildings	145,243	78,120
Accounting depreciation on non-depreciable items	610,526	612,000
Accounting loss on sale of non-depreciable items	137,154	-
Special building write-off	(100,979)	(79,200)
Net deduction in respect of extraordinary items	-	(7,786,149)
Sundry permanent differences	(264,722)	(34,862)
Accounting loss on sale of land and buildings	-	183,914
Rounding	2	(2)
	<b>\$530,723</b>	<b>(\$7,018,380)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	1999 \$	1998 \$
<b>Tax effect adjustment of permanent differences at 30 June 1998</b>		
Net capital gains	-	3,958
Non-deductible legal expenses	-	18,271
Non-deductible consultancy fees	(1,459)	-
Accounting profit on sale of non-depreciable items	-	(592)
Accounting loss on sale of land & buildings	(183,914)	-
Accounting loss on sale of non-depreciable items	169,988	-
Non-deductible entertainment	-	(5,683)
Accounting depreciation on land and buildings	55,036	39,264
Accounting depreciation on non-depreciable items	(75,587)	(20,836)
Compensation from land disposal	-	(44,856)
Special building write-off	(19,448)	(122)
Sundry permanent differences	(14,208)	-
	<b>(69,592)</b>	<b>(10,596)</b>
<b>INCOME TAX EQUIVALENTS EXPENSE</b>	<b>\$1,974,755</b>	<b>\$1,513,697</b>
<b>(ii) Income tax expense comprises:</b>		
Provision for deferred income tax	1,520,222	1,297,193
Future income tax benefit	3,447	(50,014)
Provision for income tax	451,086	266,518
	<b>\$1,974,755</b>	<b>\$1,513,697</b>
<b>9. ABNORMAL ITEMS</b>		
(a) Abnormal Revenue - BHP Minerals Pty Ltd	-	\$21,628,191
(b) Abnormal Expense - Loss on Sale of No.1 The Strand	-	510,872
(c) Abnormal Expense - Loss on Divesting of TMBC land	353,777	-
(d) Abnormal Expense - Loss on Sale of Carport at No.1 the Strand	19,144	-
(e) Abnormal Diminution of Expense		
- Depreciation Adjustment 1996/1997	(331,577)	-
(f) Abnormal Diminution of Expense		
- Depreciation Adjustment 1997/1998	(352,853)	-
(g) Abnormal Expense - Adjustment to Profit on Disposal of Non-Current Assets 1997/1998	36,074	-
	<b>(\$275,435)</b>	<b>\$510,872</b>
<b>10. TRANSFERS TO AND FROM RESERVES</b>		
<b>Transfers from Reserves -</b>		
Maintenance Reserve - Picnic Bay Jetty	63,252	70,687
Asset Revaluation Reserve		
- Prior Period Adjustment 1996/1997 Decrement	3,690,960	-
Asset Revaluation Reserve		
- Prior Period Adjustment 1997/1998 Decrement	4,313,887	-
Berth 11 Reserve	841,383	203,750
<b>Transfers to Reserves -</b>		
Maintenance Reserve - Picnic Bay Jetty	71,613	64,804
Asset Revaluation Reserve - 1998/1999 Increment	4,757,083	7,998,287
Berth 11 Reserve	-	21,609,910
	<b>\$4,828,696</b>	<b>\$29,673,001</b>

# Annual financial statements

for year ended 30 June 1999

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	1999 \$	1998 \$
<b>11. RESERVES</b>		
Maintenance Reserve - Picnic Bay Jetty	292,292	283,931
Asset Revaluation Reserve	12,643,142	15,890,906
Berth 11 Reserve	31,554,867	32,396,250
	<b>\$44,490,301</b>	<b>\$48,571,087</b>
<b>12. CASH</b>		
Cash on Hand	1,900	1,250
Cash at Bank	255,016	219,101
Term Deposits	5,798,360	2,150,000
	<b>\$6,055,276</b>	<b>\$2,370,351</b>
<b>13. RECEIVABLES (CURRENT)</b>		
Trade Debtors	2,577,003	2,400,656
CSR Limited+	192,808	192,808
Breakwater Island Trust*	59,856	59,856
	<b>\$2,829,667</b>	<b>\$2,653,320</b>
<b>14. OTHER ASSETS</b>		
<b>CURRENT</b>		
Prepayments	1,986,248	31,211
Utility Deposits	13,253	13,253
	<b>\$1,999,501</b>	<b>\$44,464</b>
<b>NON-CURRENT</b>		
Future Income Tax Benefit	506,188	509,635
Utility Deposits	25,574	33,247
	<b>\$531,762</b>	<b>\$542,882</b>
<b>15. RECEIVABLES (NON-CURRENT)</b>		
CSR Limited+	37,680	230,485
Breakwater Island Trust*	-	59,856
	<b>\$37,680</b>	<b>\$290,341</b>

\* Receivable up to and including the 1999/2000 financial year.

+ Repayments on loan raised in respect of the molasses storage tank are paid by CSR Limited on behalf of Australian Molasses Trading Pty. Ltd. The loan is for a 10 year period ending June 2001.



# NOTES TO AND FORMING PART OF THE ACCOUNTS

16. PROPERTY, PLANT & EQUIPMENT				1999	1998
	Cost	Valuation	Accumulated Depreciation	Net Book Value	Net Book Value
	\$	\$	\$	\$	\$
Channels and Swing Basins	-	56,906,719	4,626,132	52,280,587	41,401,513
Channels and Swing Basins	-	-	-	-	13,216,875
Wharves	-	70,473,413	5,470,435	65,002,978	46,108,383
Wharves	217,888	-	4,085	213,803	20,961,744
Land	-	21,408,755	-	21,408,755	20,738,011
Land	-	-	-	-	-
Plant and Equipment	-	7,661,246	2,583,079	5,078,167	6,345,053
Plant and Equipment	3,356,936	-	1,388,298	1,968,638	2,199,873
Improvements (Land)	-	9,348,127	1,067,383	8,280,744	8,638,558
Improvements (Land)	192,303	-	8,604	183,699	210,728
Breakwaters	-	3,647,597	287,431	3,360,166	3,452,324
Buildings	-	9,857,305	1,712,533	8,144,772	7,138,667
Buildings	6,431	-	549	5,882	2,096,190
Small Boat Harbours and Facilities	-	3,514,782	796,070	2,718,712	3,156,650
Small Boat Harbours and Facilities	-	-	-	-	36,287
Motor Vehicles	628,556	-	174,262	454,294	387,614
Access Roads	-	2,632,279	377,570	2,254,709	1,540,398
Access Roads	41,601	-	1,213	40,388	902,681
Beacons	-	-	-	-	109,900
Beacons	163,078	-	63,611	99,467	5,874
Capital Works in Progress*	2,540,474	-	-	2,540,474	1,945,179
	<b>\$7,147,267</b>	<b>\$185,450,223</b>	<b>\$18,561,255</b>	<b>\$174,036,235</b>	<b>\$180,592,502</b>
<b>*Capital Works in Progress</b>					
Harbour Works				526,527	404,625
Equipment				641,255	456,318
Eastern Port Development				1,364,676	1,084,236
Building				8,016	-
				<b>\$2,540,474</b>	<b>\$1,945,179</b>

# Annual financial statements

for year ended 30 June 1999

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	1999 \$	1998 \$
<b>17. CREDITORS (CURRENT)</b>		
Trade Creditors	988,007	1,160,864
Revenue in Advance	386,702	425,256
Retention	18,518	57,112
Accrued Wages	-	23,096
Pilotage Clearing Account	298,908	-
Trust Fund Deposits	11,524	2,112
Advance from Qld Transport	30,000	66,000
	<b>\$1,733,659</b>	<b>\$1,734,440</b>
<b>18. BORROWINGS</b>		
Current	3,066,323	808,122
Non-Current	361,486	3,630,877
	<b>\$3,427,809</b>	<b>\$4,438,999</b>
<i>All borrowings are with Queensland Treasury Corporation. The Queensland Treasury Corporation recorded a market value adjustment of \$17,246 principally as a result of past movements in the market value of liabilities in the Debt Pools giving a market debt outstanding of \$3,445,055 (1998 was \$6,545,123 before \$2,000,000 debt offset).</i>		
<b>19. PROVISIONS</b>		
<b>Current</b>		
Employees' Long Service Leave	43,168	83,576
Employees' Annual Leave	371,220	347,056
Sales Tax	66,003	74,146
*Dividend	1,560,830	316,603
Income Tax	397,641	318,646
Fringe Benefits Tax	21,457	19,101
V.E.R.	121,986	143,959
	<b>\$2,582,305</b>	<b>\$1,303,087</b>
<b>Non-Current</b>		
Employees' Long Service Leave	<b>\$435,726</b>	<b>\$356,242</b>
<i>* Dividend of 70 percent of operating profit after tax payment of \$1,560,830 is proposed on 1998/99 results. Dividend of \$237,452 paid in 1998/99 is an additional 30 percent of 1997/98 operating profit after tax on top of 40 percent provided in 1997/98 accounts.</i>		
<b>20. CREDITORS (NON-CURRENT)</b>		
Rent in Advance	<b>\$933,114</b>	<b>\$987,517</b>
<b>21. OTHER NON-CURRENT LIABILITIES</b>		
Deferred Tax Liability	<b>\$6,186,575</b>	<b>\$4,666,353</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	1999 \$	1998 \$
<b>22. SHARE CAPITAL</b>		
Authorised capital - 500,000,000 ordinary shares	-	\$500,000,000
Issued capital - 121,935,028 ordinary shares	\$121,935,028	\$121,935,028
<i>As a result of the Corporate Law Economic Reform Program (CLERP) of December 1998, the Authority has ceased to have Authorised Capital and Issued Capital has ceased to have any par value.</i>		
<b>23. CONSULTANCY EXPENDITURE</b>		
Professional/Technical	683,011	906,665
Management	31,904	66,316
Human Resource Management	29,350	30,903
Finance/Accounting	113,591	36,228
Information Technology	205,275	142,294
	<b>\$1,063,131</b>	<b>\$1,182,406</b>
<b>24. COMMITMENTS</b>		
(a) Capital Expenditure Commitments		
Plant & Equipment	\$35,837	\$201,464
<i>Depending on works performance these commitments are payable not later than one year.</i>		
(b) Operating leases		
Due not later than one year	\$45,378	\$45,378
Due not earlier than one year and not later than two years	\$35,581	\$45,378
Due not earlier than two years and not later than five years	-	\$35,581
<b>25. CONTINGENT ASSETS/LIABILITIES</b>		
There were no known contingent assets/liabilities of a significant nature at 30 June 1999.		
<b>26. SEGMENT REPORTING</b>		
The Authority operates predominantly in one industry being that of seaport management and control. It operates predominantly in one geographic segment being Townsville.		
<b>27. AUDITORS' REMUNERATION</b>		
Amounts received or due and receivable by the auditors for auditing the accounts.	\$21,260	\$20,300

# Annual financial statements

for year ended 30 June 1999

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 28. DIRECTORS REMUNERATION

Remuneration received or due and receivable by all Directors of the Townsville Port Authority from all activities in the economic entity, including insurance premiums to indemnify liabilities while acting as a Director

Number of Directors whose remuneration from the Authority were within the bands listed below.

nil - \$ 9,999

\$10,000 - \$19,999

#### Directors Retirement Benefits

Amounts paid to prescribed superannuation funds for the provision of retirement benefit for Directors

1999  
\$

1998  
\$

\$69,536

\$64,889

6

1

\$6,216

\$1,080

### 29. RELATED PARTY INFORMATION

From time to time Directors and Director related entities have commercial dealings with the Authority. These transactions are conducted on arms length terms and conditions. Directors declare their interest on commercial dealings at Board meetings.

### 30. DISCLOSURE OF FINANCIAL INSTRUMENTS

#### (i) Interest Rate Risk

The Authority's exposure to interest rate risk and the effective weighted average interest rate for classes of financial assets and financial liabilities is set out below.

Financial Instrument	Fixed Rate Maturing In			Non Interest Bearing	Carrying Amount as per Balance Sheet	Weighted Average Book Rate
	0-1 Years	1-5 Years	Over 5 Years			
Financial Assets						
Cash on Hand	-	-	-	1,900	\$1,900	-
Cash at Bank	255,016	-	-	-	\$255,016	4.00%
Short Term Deposits	5,798,360	-	-	-	\$5,798,360	5.14%
Receivables	-	-	-	2,867,347	\$2,867,347	-
Financial Liabilities						
Creditors	-	-	-	2,666,773	\$2,666,773	-
QTC Borrowings	3,066,323	361,486	-	-	\$3,427,809	8.23%

In the above Financial Instruments, book value equates to net fair value, with the exception of QTC Borrowings. Market value of QTC Borrowings as at 30th June 1999 is \$3,445,055 (1998 was \$6,545,123). The effective book interest rate as at balance date on fixed rate borrowings range from 8.07% to 10.46%. Expected final repayment dates range from 14th July 2000 to 5th August 2000.

#### (ii) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements.

#### (iii) Net Fair Values

The net fair value of cash and cash equivalents and non-interest bearing financial assets and financial liabilities of the Authority approximates their carrying value.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 31. EVENTS OCCURRING AFTER BALANCE DATE

- (i) On 6th August the Authority signed a contract for the sale of the Administration Building at 21 Walker Street. Expected accounting loss on the sale is \$471,071. The Authority retains ownership risks until it vacates the building.
- (ii) The Authority has called expressions of interest for the construction of a new administration building. The tender is expected to be awarded in October 1999.
- (iii) The Authority is in the final stages of negotiation on a contract for a development project in the vicinity of \$8.7 million.

### 32. YEAR 2000

The Authority's Y2k Project Manager is Unisys Australia. Tasks completed during 1998/99 included information technology inventories, upgrades of software and hardware where necessary to achieve Y2k compliance, and live testing. Direct expenditure on Y2k compliance during 1998/99 was \$185,655. This has been recognised as an expense.

Additional Y2k work planned for the second half of 1999 includes inventories for embedded chips, supply chain, risk profiling, business continuity plans, and contingency plans.



# Annual financial statements

for year ended 30 June 1999

## CERTIFICATE OF TOWNSVILLE PORT AUTHORITY

We have prepared the foregoing annual financial statements pursuant to the provisions of the *Financial Administration and Audit Act 1977* and certify that -

- (a) the foregoing financial statements and notes to and forming part thereof are in agreement with the accounts and records of Townsville Port Authority; and
- (b) in our opinion -
  - (i) the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects; and
  - (ii) the foregoing annual financial statements have been drawn up so as to present a true and fair view, on a basis consistent with that applied in the financial year last preceding of the transactions of the Authority for the period 1 July 1998 to 30 June 1999 and of the financial position as at the close of that year.

3 November 1999



J. A. SHERRIFF  
Finance Manager



L. A. TAYLOR  
Chief Executive Officer



R. G. McLEAN  
Chairman

## DIRECTORS' STATEMENT

At the date of this statement, in the opinion of the Directors, there are reasonable grounds to believe that the Authority will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Directors.

17 August 1999



R. G. MCLEAN  
Chairman



B. K. KEATING  
Deputy Chairperson

## AUDIT CERTIFICATE

### The Board of the Townsville Port Authority

#### SCOPE

I have audited the general purpose financial statements of Townsville Port Authority prepared by the Authority for the year ended 30 June 1999 in terms of section 46F of the Financial Administration and Audit Act 1977. The financial statements comprise the Profit and Loss Statement, Balance Sheet, Statement of Cash Flows, Notes to and forming part of the financial statements and certificates given by the Chairperson and person responsible for financial administration.

The Townsville Port Authority is responsible for the preparation and the form of presentation of the financial statements and the information they contain. I have audited the financial statements in order to express an opinion on them.

The audit has been conducted in accordance with QAO Auditing Standards, which incorporate the Australian Auditing Standards, to provide reasonable assurance as to whether the financial statements are free of material misstatement. Audit procedures included the examination, on a test basis, of evidence supporting the amounts and other disclosures of the financial statements and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with prescribed requirements which include Australian Accounting Standards so as to present a view which is consistent with my understanding of the entity's financial position and the results of its operations and its cash flows.

The year 2000 issue has been addressed only in the context of my existing audit responsibility under Australian Auditing Standards to express an opinion on the financial statements. Plans and associated actions to address the year 2000 issue have been reviewed for action taken to date, but the adequacy of those plans has not been assessed. Accordingly, the audit of the financial statements does not provide specific assurance, nor is a specific opinion expressed that the systems of the Townsville Port Authority or other systems such as those of suppliers, vendors, service providers, customers, associates, joint venture parties or third parties are year 2000 compliant.

The audit opinion expressed in this certificate has been formed on the above basis.

#### AUDIT OPINION

In accordance with section 48G of the Financial Administration and Audit Act 1977, I certify that I have received all the information and explanations I have required and, in my opinion

the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects; and

the statements have been drawn up so as to present a true and fair view in accordance with prescribed accounting standards and other prescribed requirements of the transactions of Townsville Port Authority for the financial year 1 July 1998 to 30 June 1999 and of the financial position as to the end of that year.



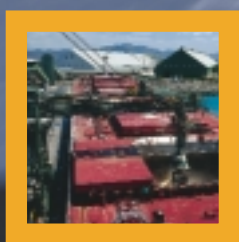
N. P. JACKSON  
Assistant Auditor-General - Audit  
(As delegate of the Auditor-General)



Queensland Audit Office  
Brisbane

# Trade

## *statistics*



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# Exports *australia*

tonnes 1998/99

PORT	General Cargo	Sugar	Molasses	Meat	Hides	Tallow	By-Products	Cattle	Sand/Gravel	Nickel	Refined Copper	Copper Ore	Lead Ingots	Zinc Concentrates	Copper Concentrates	Lead Concentrates	TOTAL
<b>INTRASTATE</b>																	
Dunk Island	709	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	709
Palms Area	2,410	-	-	-	-	-	-	-	7,150	-	-	-	-	-	-	-	9,560
<b>TOTAL INTRASTATE</b>	<b>3,119</b>	-	-	-	-	-	-	-	<b>7,150</b>	-	-	-	-	-	-	-	<b>10,269</b>
<b>INTERSTATE</b>																	
<b>NEW SOUTH WALES</b>																	
Newcastle	2,879	-	-	-	-	-	100	-	-	-	-	-	-	-	-	-	2,979
<b>SUB-TOTAL</b>	<b>2,879</b>	-	-	-	-	-	<b>100</b>	-	-	-	-	-	-	-	-	-	<b>2,979</b>
<b>VICTORIA</b>																	
Geelong	893	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	893
<b>SUB-TOTAL</b>	<b>893</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>893</b>
<b>SOUTH AUSTRALIA</b>																	
Port Pirie	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,262	45,262
<b>SUB-TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>45,262</b>	<b>45,262</b>
<b>TASMANIA</b>																	
Hobart	-	-	-	-	-	-	-	-	-	-	-	-	-	15,068	-	-	15,068
<b>SUB-TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>15,068</b>	-	-	<b>15,068</b>
<b>NORTHERN TERRITORY</b>																	
Darwin	375	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	375
<b>SUB-TOTAL</b>	<b>375</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>375</b>
<b>TOTAL INTERSTATE</b>	<b>4,147</b>	-	-	-	-	-	<b>100</b>	-	-	-	-	-	-	<b>15,068</b>	-	<b>45,262</b>	<b>64,577</b>
<b>TOTAL AUSTRALIAN EXPORTS</b>	<b>7,266</b>	-	-	-	-	-	<b>100</b>	-	<b>7,150</b>	-	-	-	-	<b>15,068</b>	-	<b>45,262</b>	<b>74,846</b>

# Exports *overseas*

tonnes 1998/99

PORT	General Cargo	Sugar	Molasses	Meat	Hides	Tallow	By-Products	Cattle	Sand/Gravel	Nickel	Refined Copper	Copper Ore	Lead Ingots	Zinc Concentrates	Copper Concentrates	Lead Concentrates	TOTAL
<b>BELGIUM, Kingdom of</b>																	
Antwerp	7,473	-	-	-	-	-	-	-	-	2,929	9,205	-	-	34,135	-	71,563	125,305
<b>SUB-TOTAL</b>	<b>7,473</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,929</b>	<b>9,205</b>	<b>-</b>	<b>-</b>	<b>34,135</b>	<b>-</b>	<b>71,563</b>	<b>125,305</b>
<b>BRUNEI, Darussalam</b>																	
Muara	-	-	-	-	-	-	-	680	-	-	-	-	-	-	-	-	680
<b>SUB-TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>680</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>680</b>
<b>BULGARIA, Republic of</b>																	
Varna	-	24,644	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,644
<b>SUB-TOTAL</b>	<b>-</b>	<b>24,644</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,644</b>
<b>CANADA</b>																	
Montreal	-	29,407	-	2,532	-	-	-	-	-	-	-	9,786	-	-	-	-	41,725
Quebec	-	29,408	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,408
Toronto	-	-	-	604	-	-	-	-	-	-	-	-	-	-	-	-	604
<b>SUB-TOTAL</b>	<b>-</b>	<b>58,815</b>	<b>-</b>	<b>3,136</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,786</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71,737</b>
<b>CHINA, People's Republic of</b>																	
Dalian	-	-	-	-	-	-	-	-	-	-	-	10,152	-	-	-	5,216	15,368
Fangcheng	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,091	-	10,091
Huangpu	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20
Nantong	-	-	-	-	-	-	-	-	-	-	-	-	-	-	130,971	-	130,971
Ningbo	-	-	-	-	-	-	-	-	-	-	-	9,997	-	-	21,074	-	31,071
Qingdao	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12
Shanghai	-	-	-	-	-	4,089	-	-	-	-	200	10,029	-	-	30,682	-	45,000
Yantai	-	-	6,068	-	-	-	-	-	-	-	-	-	-	-	20,903	-	26,971
Zhanjiang	-	-	24,707	-	-	955	-	-	-	-	-	-	-	-	-	-	25,662
Zhuhai	-	-	12,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000
<b>SUB-TOTAL</b>	<b>32</b>	<b>-</b>	<b>42,775</b>	<b>-</b>	<b>-</b>	<b>5,044</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>30,178</b>	<b>-</b>	<b>-</b>	<b>213,721</b>	<b>5,216</b>	<b>297,166</b>
<b>FRENCH POLYNESIA, Territory of</b>																	
Bora Bora	-	-	-	-	-	12,005	-	-	-	-	-	-	-	-	-	-	12,005
<b>SUB-TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,005</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,005</b>
<b>FODDER AT SEA</b>																	
(Feed Pellets)	2,240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,240
<b>SUB-TOTAL</b>	<b>2,240</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,240</b>
<b>GERMANY, Federal Republic of</b>																	
Bremerhaven	-	-	-	-	-	-	-	-	-	59	-	-	-	-	-	-	59
Hamburg	302	-	-	-	-	-	-	-	-	-	-	-	-	-	10,009	-	10,311
Nordenham	-	-	-	-	-	-	-	-	-	-	-	-	-	5,529	-	5,264	10,793
<b>SUB-TOTAL</b>	<b>302</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,529</b>	<b>10,009</b>	<b>5,264</b>	<b>21,163</b>
<b>GREECE</b>																	
Thessaloniki	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-	-	5,000
<b>SUB-TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>
<b>HONG KONG</b>																	
Hong Kong	728	-	-	-	-	-	29	-	-	-	-	-	-	-	-	-	757
<b>SUB-TOTAL</b>	<b>728</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>757</b>



# Exports *overseas*

tonnes 1998/99

PORT	General Cargo	Sugar	Molasses	Meat	Hides	Tallow	By-Products	Cattle	Sand/Gravel	Nickel	Refined Copper	Copper Ore	Lead Ingots	Zinc Concentrates	Copper Concentrates	Lead Concentrates	TOTAL
<b>INDIA, Republic of</b>																	
Bombay	-	-	-	-	-	-	-	-	-	19	-	-	-	-	-	-	19
Calcutta	84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84
Dahej	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,990	-	20,990
Kandla	-	-	-	-	-	-	-	-	-	-	-	-	-	-	94,028	-	94,028
Mumbai	159	-	-	-	-	-	-	-	-	-	1,002	-	-	-	-	-	1,161
Sheva Nhava	3	-	-	-	-	-	-	-	-	21	-	-	-	-	-	-	24
Tuticorin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	74,003	-	74,003
<b>SUB-TOTAL</b>	<b>246</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40</b>	<b>1,002</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>189,021</b>	<b>-</b>	<b>190,309</b>
<b>INDONESIA, Republic of</b>																	
Amamapare, Irian Jaya	48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48
Belawan, Sumatra	-	-	-	-	-	-	103	-	-	-	-	-	-	-	-	-	103
Jakarta	555	-	-	-	-	-	2,680	-	-	-	5,005	-	-	-	-	-	8,240
Padang-Teluk Bajur	-	-	-	-	-	-	-	-	-	-	-	-	-	11,019	-	-	11,019
Surabaya	8,101	-	-	-	-	-	1,867	-	-	-	-	-	-	-	-	-	9,968
Tanjung Pandan	542	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	542
<b>SUB-TOTAL</b>	<b>9,246</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,650</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,005</b>	<b>-</b>	<b>-</b>	<b>11,019</b>	<b>-</b>	<b>-</b>	<b>29,920</b>
<b>IRAN, Islamic Republic of</b>																	
Bandar Abbas	-	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,000
<b>SUB-TOTAL</b>	<b>-</b>	<b>42,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,000</b>
<b>ITALY</b>																	
Porto Vesme	-	-	-	-	-	-	-	-	-	-	-	-	-	15,899	-	5,422	21,321
<b>SUB-TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,899</b>	<b>-</b>	<b>5,422</b>	<b>21,321</b>
<b>JAPAN</b>																	
Akita	-	-	-	-	-	-	-	-	-	-	-	-	-	37,130	-	-	37,130
Aomori	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,210	-	30,210
Chiba	-	103,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	103,000
Chofu	15	-	-	-	-	-	-	-	-	-	1,523	-	-	-	-	-	1,538
Hachinohe	-	-	-	-	-	-	-	-	-	-	-	-	-	22,500	-	-	22,500
Hakata	-	32,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,000
Harumi	-	13,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,500
Hibi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,116	-	35,116
Hikoshima	-	-	-	-	-	-	-	-	-	-	-	-	-	9,502	-	-	9,502
Ichihara	-	9,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,500
Izumi-sano	-	13,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,600
Kobe	48	33,000	-	251	-	-	1,132	-	-	-	199	-	-	-	-	-	34,630
Moji	-	42,640	-	-	-	-	99	-	-	-	-	-	-	-	-	-	42,739
Nagoya	-	14,000	-	-	-	-	1,075	-	-	-	-	-	-	-	-	-	15,075
Niigata	-	-	-	-	-	-	-	-	-	57	-	-	-	-	-	-	57
Niihama	-	-	-	-	-	-	-	-	-	-	-	-	-	5,002	10,605	-	15,607
Okinawa	-	5,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600
Onahama	-	-	-	-	-	-	-	-	-	-	-	-	-	70,992	17,404	-	88,396
Osaka	-	20,730	-	91	-	-	16	-	-	-	-	-	-	-	-	-	20,837
Saganoseki	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,545	-	19,545
Shikama	-	-	-	-	-	-	-	-	-	-	-	-	-	23,106	-	26,002	49,108
Shimonoseki	-	18,630	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,630
Shinagawa	-	36,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,000
Tokyo	-	8,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000
Toyama	-	-	-	-	-	-	15	-	-	37	201	-	-	10,138	-	-	10,391
Uno	-	49,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,500
Yokohama	-	41,300	-	-	-	-	16	-	-	-	327	-	-	-	-	-	41,643
<b>SUB-TOTAL</b>	<b>63</b>	<b>441,000</b>	<b>-</b>	<b>342</b>	<b>-</b>	<b>-</b>	<b>2,353</b>	<b>-</b>	<b>-</b>	<b>94</b>	<b>2,250</b>	<b>-</b>	<b>-</b>	<b>178,370</b>	<b>112,880</b>	<b>26,002</b>	<b>763,354</b>

# Exports *overseas*

tonnes 1998/99

PORT	General Cargo	Sugar	Molasses	Meat	Hides	Tallow	By-Products	Cattle	Sand/Gravel	Nickel	Refined Copper	Copper Ore	Lead Ingots	Zinc Concentrates	Copper Concentrates	Lead Concentrates	TOTAL
<b>KENYA</b>																	
Mombasa	-	-	-	-	-	1,025	-	-	-	-	-	-	-	-	-	-	1,025
<b>SUB-TOTAL</b>	-	-	-	-	-	<b>1,025</b>	-	-	-	-	-	-	-	-	-	-	<b>1,025</b>
<b>KOREA, Republic of</b>																	
Bukpyung	-	-	-	-	-	-	-	-	-	-	-	-	-	16,205	-	-	16,205
Incheon	4,998	183,444	29,812	-	-	-	-	-	-	5	11,934	-	-	-	-	-	230,193
Masan	8,532	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,532
Onsan	-	-	-	-	-	-	-	-	-	-	-	-	-	167,576	112,602	72,670	352,848
Pusan	2,090	-	-	39	-	538	-	-	-	8,465	4,098	-	-	-	-	-	15,230
<b>SUB-TOTAL</b>	<b>15,620</b>	<b>183,444</b>	<b>29,812</b>	<b>39</b>	-	<b>538</b>	-	-	-	<b>8,470</b>	<b>16,032</b>	-	-	<b>183,781</b>	<b>112,602</b>	<b>72,670</b>	<b>623,008</b>
<b>MALAYSIA</b>																	
Pasir Gudang	-	-	-	-	-	-	121	-	-	-	-	-	-	-	-	-	121
Penang	33	-	-	-	-	-	183	-	-	-	-	-	-	-	-	-	216
Port Kelang	429	45,700	-	-	-	-	1,960	-	-	-	20,798	-	-	-	-	-	68,887
Prai	-	22,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000
<b>SUB-TOTAL</b>	<b>462</b>	<b>67,700</b>	-	-	-	-	<b>2,264</b>	-	-	-	<b>20,798</b>	-	-	-	-	-	<b>91,224</b>
<b>MAURITIUS</b>																	
Port Louis	-	-	-	-	-	98	-	-	-	-	-	-	-	-	-	-	98
<b>SUB-TOTAL</b>	-	-	-	-	-	<b>98</b>	-	-	-	-	-	-	-	-	-	-	<b>98</b>
<b>MEXICO</b>																	
Tampico	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,399	5,399
<b>SUB-TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>5,399</b>	<b>5,399</b>
<b>NEW ZEALAND</b>																	
Auckland	339	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	339
Motueka	3,248	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,248
Tauranga	29	-	3,309	-	-	-	-	-	-	-	-	-	-	-	-	-	3,338
Timaru	-	-	5,009	-	-	-	-	-	-	-	-	-	-	-	-	-	5,009
<b>SUB-TOTAL</b>	<b>3,616</b>	-	<b>8,318</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>11,934</b>
<b>PAKISTAN, Islamic Republic of</b>																	
Karachi	-	-	-	-	-	1,945	-	-	-	-	-	-	-	-	-	-	1,945
<b>SUB-TOTAL</b>	-	-	-	-	-	<b>1,945</b>	-	-	-	-	-	-	-	-	-	-	<b>1,945</b>
<b>PAPUA NEW GUINEA, Independent state of</b>																	
Kiunga	18,138	-	-	150	-	-	171	-	-	-	-	-	-	-	-	-	18,459
Lae	29,534	-	-	163	-	-	-	-	-	-	-	-	-	-	-	-	29,697
Misima	18,259	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,259
Port Moresby	24,802	-	-	274	-	-	33	-	-	-	-	-	-	-	-	-	25,109
Rabaul	370	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	370
<b>SUB-TOTAL</b>	<b>91,103</b>	-	-	<b>587</b>	-	-	<b>204</b>	-	-	-	-	-	-	-	-	-	<b>91,894</b>
<b>PHILIPPINES, Republic of</b>																	
Bugo	-	-	-	-	-	-	-	1,745	-	-	-	-	-	-	-	-	1,745
General Santos	-	-	-	-	-	-	-	5,779	-	-	-	-	-	-	-	-	5,779
Isabel, Leyte Island	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,715	-	23,715
Subic Bay	-	-	-	-	-	-	-	4,915	-	7	-	-	-	-	-	-	4,922
Tabangad,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Batangas City	-	23,125	-	-	-	-	-	620	-	-	-	-	-	-	-	-	23,745
<b>SUB-TOTAL</b>	-	<b>23,125</b>	-	-	-	-	-	<b>13,059</b>	-	<b>7</b>	-	-	-	-	<b>23,715</b>	-	<b>59,906</b>

# Exports *overseas*

tonnes 1998/99

PORT	General Cargo	Sugar	Molasses	Meat	Hides	Tallow	By-Products	Cattle	Sand/Gravel	Nickel	Refined Copper	Copper Ore	Lead Ingots	Zinc Concentrates	Copper Concentrates	Lead Concentrates	TOTAL
<b>SAUDIA ARABIA, Kingdom of</b>																	
Jeddah	-	163,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	163,450
<b>SUB-TOTAL</b>	-	<b>163,450</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>163,450</b>
<b>SINGAPORE, Republic of</b>																	
Singapore	4,415	-	-	17	84	-	715	-	-	1,671	4,590	-	-	-	-	-	11,492
<b>SUB-TOTAL</b>	<b>4,415</b>	-	-	<b>17</b>	<b>84</b>	-	<b>715</b>	-	-	<b>1,671</b>	<b>4,590</b>	-	-	-	-	-	<b>11,492</b>
<b>SOLOMON ISLANDS</b>																	
Honiara, Guadalcanal Island	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22
<b>SUB-TOTAL</b>	<b>22</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>22</b>
<b>SOUTH AFRICA, Republic of</b>																	
Durban	-	-	-	-	-	-	-	-	-	930	-	-	-	-	-	-	930
<b>SUB-TOTAL</b>	-	-	-	-	-	-	-	-	-	<b>930</b>	-	-	-	-	-	-	<b>930</b>
<b>SPAIN</b>																	
Huelva	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,149	-	20,149
<b>SUB-TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>20,149</b>	-	<b>20,149</b>
<b>SRI LANKA</b>																	
Colombo	-	-	-	-	-	492	-	-	-	-	-	-	-	-	-	-	492
<b>SUB-TOTAL</b>	-	-	-	-	-	<b>492</b>	-	-	-	-	-	-	-	-	-	-	<b>492</b>
<b>SWEDEN, Kingdom of</b>																	
Gothenburg	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
<b>SUB-TOTAL</b>	<b>3</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>3</b>
<b>TAIWAN</b>																	
Kaohsiung	6,340	31,500	-	77	-	-	1,406	-	-	3,906	299	-	-	-	-	-	43,528
Keelung	200	-	-	1,116	-	731	143	-	-	-	28,723	-	-	-	-	-	30,913
Taichung	6,911	-	94,500	223	-	251	-	-	-	-	-	-	-	-	-	-	101,885
<b>SUB-TOTAL</b>	<b>13,451</b>	<b>31,500</b>	<b>94,500</b>	<b>1,416</b>	-	<b>982</b>	<b>1,549</b>	-	-	<b>3,906</b>	<b>29,022</b>	-	-	-	-	-	<b>176,326</b>
<b>THAILAND, Kingdom of</b>																	
Bangkok	171	-	-	-	522	-	-	-	-	-	2,008	-	-	-	-	-	2,701
Laem Chabang	8	-	-	-	63	-	-	-	-	-	600	-	-	-	-	-	671
<b>SUB-TOTAL</b>	<b>179</b>	-	-	-	<b>585</b>	-	-	-	-	-	<b>2,608</b>	-	-	-	-	-	<b>3,372</b>
<b>TURKEY, Republic of</b>																	
Izmit, Kocaeli	-	-	-	-	-	1,812	-	-	-	-	-	-	-	-	-	-	1,812
<b>SUB-TOTAL</b>	-	-	-	-	-	<b>1,812</b>	-	-	-	-	-	-	-	-	-	-	<b>1,812</b>
<b>UNITED ARAB EMIRATES</b>																	
Fujairah	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,986	-	10,986
<b>SUB-TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>10,986</b>	-	<b>10,986</b>
<b>UNITED KINGDOM</b>																	
London	-	-	-	-	-	-	-	-	-	-	12,002	-	130,829	5,000	2	9,003	156,836
Southampton	2	-	-	-	-	-	-	-	-	744	-	-	-	-	-	-	746
<b>SUB-TOTAL</b>	<b>2</b>	-	-	-	-	-	-	-	-	<b>744</b>	<b>12,002</b>	-	<b>130,829</b>	<b>5,000</b>	<b>2</b>	<b>9,003</b>	<b>157,582</b>
<b>UNITED STATES OF AMERICA</b>																	
Gloucester	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25
Houston	-	-	72,085	-	-	-	-	-	-	-	-	-	-	-	-	-	72,085
Los Angeles	-	-	20,200	-	-	-	-	-	-	-	-	-	-	-	-	-	20,200
Philadelphia	-	-	-	29,126	-	-	-	-	-	-	-	-	-	-	-	-	29,126
Seattle	-	-	32,947	-	-	-	-	-	-	-	-	-	-	-	-	-	32,947
<b>SUB-TOTAL</b>	<b>25</b>	-	<b>125,232</b>	<b>29,126</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>154,383</b>

# Exports *overseas*

tonnes 1998/99

PORT	General Cargo	Sugar	Molasses	Meat	Hides	Tallow	By-Products	Cattle	Sand/Gravel	Nickel	Refined Copper	Copper Ore	Lead Ingots	Zinc Concentrates	Copper Concentrates	Lead Concentrates	TOTAL
<b>VIETNAM, Socialist Republic of</b>																	
Da-Nang	-	15,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,750
Ho Chi Minh City	-	-	-	-	-	-	-	469	-	-	202	-	-	-	-	-	671
Nhatrang	-	-	-	-	-	549	-	-	-	-	-	-	-	-	-	-	549
Vung Tau	-	-	5,734	-	-	-	-	-	-	-	-	-	-	-	-	-	5,734
<b>SUB-TOTAL</b>	-	15,750	5,734	-	-	549	-	469	-	-	202	-	-	-	-	-	22,704
<b>OVERSEAS TOTAL</b>	149,228	1,051,428	306,371	34,663	669	24,490	11,764	14,208	-	18,850	102,916	39,964	130,829	438,733	693,085	200,539	3,217,737
<b>SUMMATION</b>																	
INTRASTATE	3,119	-	-	-	-	-	-	-	7,150	-	-	-	-	-	-	-	10,269
INTERSTATE	4,147	-	-	-	-	-	100	-	-	-	-	-	-	15,068	-	45,262	64,577
OVERSEAS	149,228	1,051,428	306,371	34,663	669	24,490	11,764	14,208	-	18,850	102,916	39,964	130,829	438,733	693,085	200,539	3,217,737
<b>TOTAL EXPORTS</b>	156,494	1,051,428	306,371	34,663	669	24,490	11,864	14,208	7,150	18,850	102,916	39,964	130,829	453,801	693,085	245,801	3,292,583

PORT	General Purpose Oil	Yabulu Oil	General	Nickel Ore	Fertiliser	Cement	Sulphur	Sulphuric Acid	TOTAL
<b>INTRASTATE</b>									
Brisbane	381,618	-	86	-	2,208	-	-	-	383,912
Cairns	916	-	-	-	-	-	-	-	916
Dunk Island	-	-	1	-	-	-	-	-	1
Gladstone	912	-	-	-	-	290,210	-	-	291,122
Palms Area	-	-	22	-	-	-	-	-	22
<b>TOTAL INTRASTATE</b>	<b>383,446</b>	<b>-</b>	<b>109</b>	<b>-</b>	<b>2,208</b>	<b>290,210</b>	<b>-</b>	<b>-</b>	<b>675,973</b>
<b>INTERSTATE</b>									
<b>NEW SOUTH WALES</b>									
Kurnell	16,130	-	-	-	-	-	-	-	16,130
Newcastle	-	-	27,176	-	-	-	-	-	27,176
Sydney	50,536	-	-	-	-	-	-	-	50,536
<b>SUB-TOTAL</b>	<b>66,666</b>	<b>-</b>	<b>27,176</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>93,842</b>
<b>VICTORIA</b>									
Geelong	248,272	16,580	-	-	-	-	-	-	264,852
Westernport	765	-	-	-	-	-	-	-	765
<b>SUB-TOTAL</b>	<b>249,037</b>	<b>16,580</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>265,617</b>
<b>TASMANIA</b>									
Devonport	582	-	-	-	-	-	-	-	582
<b>SUB-TOTAL</b>	<b>582</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>582</b>
<b>TOTAL INTERSTATE</b>	<b>316,285</b>	<b>16,580</b>	<b>27,176</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>360,041</b>
<b>TOTAL AUSTRALIAN IMPORTS</b>	<b>699,731</b>	<b>16,580</b>	<b>27,285</b>	<b>-</b>	<b>2,208</b>	<b>290,210</b>	<b>-</b>	<b>-</b>	<b>1,036,014</b>



# Imports *overseas*

tonnes 1998/99

PORT	General Purpose Oil	Yabulu Oil	General	Nickel Ore	Fertiliser	Cement	Sulphur	Sulphuric Acid	TOTAL
<b>BELGIUM, Kingdom of</b>									
Antwerp	-	-	1,679	-	-	-	-	-	1,679
<b>SUB-TOTAL</b>	-	-	<b>1,679</b>	-	-	-	-	-	<b>1,679</b>
<b>CANADA</b>									
Vancouver	-	-	-	-	25,721	-	7,010	-	32,731
<b>SUB-TOTAL</b>	-	-	-	-	<b>25,721</b>	-	<b>7,010</b>	-	<b>32,731</b>
<b>CHINA, People's Republic of</b>									
Dalian	-	-	173	-	-	-	-	-	173
Huangpu	-	-	89	-	-	-	-	-	89
Qingdao	-	-	2,116	-	-	-	-	-	2,116
Shanghai	-	-	47	-	-	-	-	-	47
Shenzhen	-	-	17	-	-	-	-	-	17
Tianjin	-	-	5,498	-	-	-	-	-	5,498
Wuhan	-	-	68	-	-	-	-	-	68
<b>SUB-TOTAL</b>	-	-	<b>8,008</b>	-	-	-	-	-	<b>8,008</b>
<b>GERMANY, Federal Republic of</b>									
Hamburg	-	-	492	-	-	-	-	-	492
<b>SUB-TOTAL</b>	-	-	<b>492</b>	-	-	-	-	-	<b>492</b>
<b>HONG KONG</b>									
Hong Kong	-	-	116	-	-	-	-	-	116
<b>SUB-TOTAL</b>	-	-	<b>116</b>	-	-	-	-	-	<b>116</b>
<b>INDIA, Republic of</b>									
Bombay	-	-	42	-	-	-	-	-	42
Madras	-	-	64	-	-	-	-	-	64
Mumbai	-	-	42	-	-	-	-	-	42
<b>SUB-TOTAL</b>	-	-	<b>148</b>	-	-	-	-	-	<b>148</b>
<b>INDONESIA, Republic of</b>									
Anyer	-	-	1,993	-	-	-	-	-	1,993
Banjarmasin	-	-	22	-	-	-	-	-	22
Belawan	-	-	1,047	-	-	-	-	-	1,047
Gebe Island	-	-	-	1,215,323	-	-	-	-	1,215,323
Jakarta	-	-	1,094	-	120	-	-	-	1,214
Santan	1,156	-	-	-	-	-	-	-	1,156
Semarang	-	-	9	-	-	-	-	-	9
Surabaya	-	-	1,081	-	-	-	-	-	1,081
<b>SUB-TOTAL</b>	<b>1,156</b>	-	<b>5,246</b>	<b>1,215,323</b>	<b>120</b>	-	-	-	<b>1,221,845</b>
<b>ITALY</b>									
Porto Marghera	-	-	608	-	-	-	-	-	608
<b>SUB-TOTAL</b>	-	-	<b>608</b>	-	-	-	-	-	<b>608</b>
<b>JAPAN</b>									
Chofu	-	-	1,870	-	-	-	-	-	1,870
Hiro, Hiroshima	-	-	16	-	-	-	-	-	16
Hiroshima	-	-	863	-	-	-	-	-	863
Kanda	-	-	228	-	-	-	-	-	228
Kashima	-	-	5,853	-	-	-	-	-	5,853
Kawasaki	-	-	208	-	-	-	-	-	208
Kobe	-	-	1,837	-	-	-	-	-	1,837
Mitajiri	-	-	83	-	-	-	-	-	83
Moji	-	-	114	-	-	-	-	-	114
Nagasaki	-	-	491	-	-	-	-	-	491
Nagoya	-	-	5,989	-	-	-	-	-	5,989
Yokohama	-	-	5,008	-	-	-	-	-	5,008
Yokoshima	-	-	1	-	-	-	-	-	1
Yokosuka	-	-	12	-	-	-	-	-	12
<b>SUB-TOTAL</b>	-	-	<b>22,573</b>	-	-	-	-	-	<b>22,573</b>

# Imports *overseas*

tonnes 1998/99

PORT	General Purpose Oil	Yabulu Oil	General	Nickel Ore	Fertiliser	Cement	Sulphur	Sulphuric Acid	TOTAL
<b>KOREA, Republic of</b>									
Incheon	-	-	1,017	-	-	-	-	-	1,017
Kusan	-	-	59	-	-	-	-	-	59
Onsan	-	-	-	-	-	-	-	16,035	16,035
Pusan	-	-	6,361	-	-	-	-	-	6,361
Ulsan	-	-	353	-	-	-	-	-	353
<b>SUB-TOTAL</b>	-	-	<b>7,790</b>	-	-	-	-	<b>16,035</b>	<b>23,825</b>
<b>MALAYSIA</b>									
Bintulu	-	-	-	-	6,119	-	-	-	6,119
Port Kelang	-	-	294	-	-	-	-	-	294
<b>SUB-TOTAL</b>	-	-	<b>294</b>	-	<b>6,119</b>	-	-	-	<b>6,413</b>
<b>MEXICO</b>									
Lazaro Cardenas	-	-	-	-	4,323	-	-	-	4,323
<b>SUB-TOTAL</b>	-	-	-	-	<b>4,323</b>	-	-	-	<b>4,323</b>
<b>NEW CALEDONIA, Territory of</b>									
Baie Ugue	-	-	-	223,769	-	-	-	-	223,769
Boakaine	-	-	-	108,718	-	-	-	-	108,718
Karembé	-	-	-	275,955	-	-	-	-	275,955
Kouaoua	-	-	-	414,092	-	-	-	-	414,092
Nakety	-	-	-	602,676	-	-	-	-	602,676
Poum	-	-	-	91,596	-	-	-	-	91,596
Teoudie	-	-	-	277,482	-	-	-	-	277,482
<b>SUB-TOTAL</b>	-	-	-	<b>1,994,288</b>	-	-	-	-	<b>1,994,288</b>
<b>NEW ZEALAND</b>									
Auckland	-	-	238	-	-	-	-	-	238
Motueka	-	-	267	-	-	-	-	-	267
Tauranga	-	-	7,292	-	-	-	-	-	7,292
<b>SUB-TOTAL</b>	-	-	<b>7,797</b>	-	-	-	-	-	<b>7,797</b>
<b>PAPUA NEW GUINEA, Independent State of</b>									
Alotau	-	-	1	-	-	-	-	-	1
Kimbe	-	-	83	-	-	-	-	-	83
Kiunga	-	-	439	-	-	-	-	-	439
Lae	-	-	5,245	-	-	-	-	-	5,245
Madang	-	-	1,440	-	-	-	-	-	1,440
Misima	-	-	4,050	-	-	-	-	-	4,050
Port Moresby	656	-	9,871	-	-	-	-	-	10,527
Rabaul	-	-	1,807	-	-	-	-	-	1,807
<b>SUB-TOTAL</b>	<b>656</b>	-	<b>22,936</b>	-	-	-	-	-	<b>23,592</b>
<b>PHILIPPINES, Republic of</b>									
Davao, Mindanao	-	-	40	-	-	-	-	-	40
Port of Surigao City	-	-	-	229,606	-	-	-	-	229,606
<b>SUB-TOTAL</b>	-	-	<b>40</b>	<b>229,606</b>	-	-	-	-	<b>229,646</b>
<b>SAUDI ARABIA, Kingdom of</b>									
Jubail	-	-	-	-	20,330	-	-	-	20,330
Ras Tanura	981	-	-	-	-	-	-	-	981
<b>SUB-TOTAL</b>	<b>981</b>	-	-	-	<b>20,330</b>	-	-	-	<b>21,311</b>
<b>SINGAPORE, Republic of</b>									
Singapore	55,586	109,376	7,894	-	41	-	-	-	172,897
<b>SUB-TOTAL</b>	<b>55,586</b>	<b>109,376</b>	<b>7,894</b>	-	<b>41</b>	-	-	-	<b>172,897</b>

# Imports *overseas*

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PORT	General Purpose Oil	Yabulu Oil	General	Nickel Ore	Fertiliser	Cement	Sulphur	Sulphuric Acid	TOTAL
<b>SOLOMON ISLANDS</b>									
Honiara	-	-	575	-	-	-	-	-	575
Noro, New Georgia	-	-	152	-	-	-	-	-	152
<b>SUB-TOTAL</b>	-	-	<b>727</b>	-	-	-	-	-	<b>727</b>
<b>SOUTH AFRICA, Republic of.</b>									
Durban	-	-	46	-	-	-	-	-	46
Richards Bay	-	-	-	-	4,234	-	-	-	4,234
<b>SUB-TOTAL</b>	-	-	<b>46</b>	-	<b>4,234</b>	-	-	-	<b>4,280</b>
<b>SPAIN</b>									
Bilbao	-	-	689	-	-	-	-	-	689
Vigo	-	-	293	-	-	-	-	-	293
<b>SUB-TOTAL</b>	-	-	<b>982</b>	-	-	-	-	-	<b>982</b>
<b>TAIWAN</b>									
Kaohsiung	-	-	60	-	-	-	-	-	60
Keelung	-	-	296	-	-	-	-	-	296
<b>SUB-TOTAL</b>	-	-	<b>356</b>	-	-	-	-	-	<b>356</b>
<b>THAILAND, Kingdom of</b>									
Bangkok	-	-	6	-	-	-	-	-	6
Sriracha	-	-	307	-	-	-	-	-	307
<b>SUB-TOTAL</b>	-	-	<b>313</b>	-	-	-	-	-	<b>313</b>
<b>UNITED ARAB EMIRATES</b>									
Fujairah	8,583	-	-	-	7,502	-	-	-	16,085
<b>SUB-TOTAL</b>	<b>8,583</b>	-	-	-	<b>7,502</b>	-	-	-	<b>16,085</b>
<b>UNITED KINGDOM</b>									
Forth Ports-Leith	-	-	225	-	-	-	-	-	225
<b>SUB-TOTAL</b>	-	-	<b>225</b>	-	-	-	-	-	<b>225</b>
<b>UNITED STATES OF AMERICA</b>									
Portland	-	-	-	-	12,915	-	-	-	12,915
Tacoma	-	-	826	-	-	-	-	-	826
Tampa	-	-	-	-	11,118	-	-	-	11,118
<b>SUB-TOTAL</b>	-	-	<b>826</b>	-	<b>24,033</b>	-	-	-	<b>24,859</b>
<b>VIETNAM, Socialist Republic of</b>									
Ho Chi Minh City	-	-	96	-	-	-	-	-	96
<b>SUB-TOTAL</b>	-	-	<b>96</b>	-	-	-	-	-	<b>96</b>
<b>OVERSEAS TOTAL</b>	<b>66,962</b>	<b>109,376</b>	<b>89,192</b>	<b>3,439,217</b>	<b>92,423</b>	-	<b>7,010</b>	<b>16,035</b>	<b>3,820,215</b>
<b>SUMMATION</b>									
INTRASTATE	383,446	-	109	-	2,208	290,210	-	-	675,973
INTERSTATE	316,285	16,580	27,176	-	-	-	-	-	360,041
OVERSEAS	66,962	109,376	89,192	3,439,217	92,423	-	7,010	16,035	3,820,215
<b>TOTAL IMPORTS</b>	<b>766,693</b>	<b>125,956</b>	<b>116,477</b>	<b>3,439,217</b>	<b>94,631</b>	<b>290,210</b>	<b>7,010</b>	<b>16,035</b>	<b>4,856,229</b>

# Summary *of imports & exports* 1991 - 1999

IMPORTS	1991	1992	1993	1994	1995	1996	1997	1998	1999
GENERAL	29,157	36,598	46,248	72,873	106,292	71,768	66,360	90,684	116,477
OIL									
General Purpose	697,903	716,323	748,919	786,140	892,980	842,865	878,633	915,821	872,671
Liquid Gas	19,118	19,355	23,926	24,186	21,608	19,445	18,013	21,045	19,978
	717,021	735,678	772,845	810,326	914,588	862,310	896,646	936,866	892,649
FERTILISER									
Bulk	-	1,016	-	18,020	48,058	75,604	80,262	129,898	94,631
NICKEL ORE	1,642,993	2,303,687	2,572,571	2,952,403	2,927,383	3,017,977	3,429,445	3,224,442	3,439,217
GYPSUM	10,238	14,133	5,761	-	-	-	-	-	-
STEEL PIPE	-	-	-	-	-	-	22,176	-	-
CLINKER	9,658	-	-	-	-	-	-	-	-
COPPER CONCENTRATES	-	-	11,185	-	10,896	-	-	-	-
SULPHUR	-	-	-	-	-	-	-	-	7,010
CEMENT	-	-	-	166,440	303,335	274,662	266,536	273,698	290,210
SULPHURIC ACID	-	-	-	-	-	9,461	28,479	29,314	16,035
TOTAL (Mass Tonnes)	2,409,067	3,091,112	3,408,610	4,020,062	4,310,552	4,311,782	4,789,904	4,684,902	4,856,229
EXPORTS									
GENERAL	114,479	99,566	115,113	143,016	150,997	189,508	145,530	167,583	163,644
MEAT & ASSOCIATED PRODUCTS									
Frozen	16,318	15,664	23,576	31,790	41,179	24,891	15,480	17,437	34,663
Hides	1,360	1,173	1,571	1,671	4,623	1,387	2,075	944	669
Tallow	10,829	11,340	9,953	7,512	10,488	10,744	8,286	10,882	24,490
By-Products	7,200	8,806	3,774	3,057	2,358	11,912	13,704	12,683	11,864
	35,707	36,983	38,874	44,030	58,648	48,934	39,545	41,946	71,686
MINERALS									
Refined Copper	143,866	123,144	122,191	142,768	85,732	72,731	76,732	71,931	102,916
Concentrates:									
Copper	111,430	53,780	47,365	75,419	106,504	266,107	362,224	494,924	693,085
Zinc	464,894	458,161	457,615	661,692	418,451	495,092	450,739	402,365	453,801
LGM	139,669	181,565	129,921	151,227	85,545	69,539	20,301	-	-
Lead	3,403	14,803	22,083	21,228	26,269	22,047	21,444	112,001	245,801
Copper Ore	-	-	-	-	-	-	-	-	39,964
Lead Ingots	135,871	182,793	210,466	187,609	155,982	156,599	161,916	147,499	130,829
Nickel	21,067	21,812	23,247	28,176	29,008	22,402	11,637	11,439	18,850
	1,020,200	1,036,058	1,012,888	1,268,119	907,491	1,104,517	1,104,993	1,240,159	1,685,246
MOLASSES	140,383	81,929	196,441	129,097	222,093	332,104	354,749	321,941	306,371
SUGAR	630,812	570,810	895,513	950,818	1,003,073	1,098,822	1,124,599	1,281,994	1,051,428
CATTLE	(9,628 Head) 4,814	(16,986 Head) 8,493	(2,870 Head) 1,435	(4,128 Head) 2,064	(5,806 Head) 2,903	(59,264 Head) 29,632	(60,054 Head) 30,027	(46,130 Head) 23,065	(26,809 Head) 14,208
LIVE SHEEP	- -	- -	- -	(200 Head) 10	- -	(80 Head) 4	- -	- -	- -
TOTAL (Mass Tonnes)	1,946,395	1,833,839	2,260,264	2,537,154	2,345,205	2,803,521	2,799,443	3,076,688	3,292,583
TOTAL THROUGHPUT									
TONNAGES (Mass Tonnes)	4,355,462	4,924,951	5,668,874	6,557,216	6,655,757	7,115,303	7,589,347	7,761,590	8,148,812

# Shipping *information*

1991 - 1999

ONLY VESSELS OVER 200 TONS INCLUDED	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>CARGO VESSELS</b>	368	376	463	523	585	633	623	653	624
Gross Tonnage	5,019,189	5,381,454	6,668,539	7,392,834	7,889,576	8,351,985	8,609,140	9,401,354	9,865,591
<b>PASSENGER VESSELS</b>	5	12	9	14	11	7	2	6	13
Gross Tonnage	80,993	151,238	116,626	226,490	197,487	144,345	36,293	93,381	181,619
<b>NAVAL VESSELS</b>	34	68	59	46	41	49	48	30	29
No GRT Recorded									
<b>BUNKERS</b>	1	1	2	2	8	5	1	2	50
Gross Tonnage	27,262	21,619	2,282	55,477	58,365	93,075	10,511	3,544	18,300
<b>OTHER VESSELS</b>	58	47	45	28	33	26	29	25	13
Gross Tonnage	83,936	37,312	26,530	9,129	10,953	38,045	18,702	36,438	19,417
<b>TOTAL NO. OF VESSELS</b>	466	504	578	613	678	720	703	716	729
<b>TOTAL GROSS TONNAGE</b>	5,211,380	5,591,623	6,813,977	7,683,930	8,156,381	8,627,450	8,674,646	9,534,717	10,084,927

# Cargo *records*

1976 - 1999

	DATE	VESSEL	RECORD
<b>IMPORTS</b>	26-Jun-97	Maersk Taurus	discharged 66,804 tonnes of Nickel Ore
<b>EXPORTS</b>	24-Sep-95	Trident Fortune	loaded 61,300 tonnes of Raw Sugar - World Record Shipment for Sugar
<b>DEEPEST DRAFT VESSEL</b>	26-Jun-97	Maersk Taurus	13.05 metres loaded with 66,804 tonnes of Nickel Ore
<b>LONGEST VESSEL</b>	19-Jun-89	Taiko	262.08 metres
<b>HIGHEST D.W.T. TONNAGE</b>	26-Mar-76	Capetan Carras	85,108 tonnes
<b>WIDEST BEAM</b>	12-May-81	Tokurasan	37.57 metres



# Townsville Port Authority

## feedback form

We enclose a copy of our annual report for the financial year from 1 July 1998 to 30 June 1999.

It has again been an exciting and challenging year for the Authority, recording our twelfth consecutive year of record trade throughput with over 8.1 million tonnes of cargo being handled, an increase of 4.99% on last year's result. Our successful results for the year can be attributed to our

strong customer focus, and the dedication shown by our employees and port customers throughout the year. We look forward to the year ahead with confidence.

We are continually striving to achieve excellence in annual reporting. Your comments will help us to improve future reporting and will ensure that we continue to meet your needs.

## your comments

1. What was your overall impression of our report? Please rate from 1 to 10.

Poor					Satisfactory					Excellent
1	2	3	4	5	6	7	8	9	10	

2. How do you rate the design and presentation level?

Excellent ☐ Satisfactory ☐ Poor ☐

3. How does it rate in terms of information content and relevance?

Excellent ☐ Satisfactory ☐ Poor ☐

4. What do you think of the photographic quality of our report?

Excellent ☐ Satisfactory ☐ Poor ☐

5. Did you find our report easy to read?

Yes ☐ Mostly ☐ No ☐

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6. How do you think our report could be improved?

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7. Would you like to see our report on our web site (when implemented)? ☐ Yes ☐ No

If yes, which sections would you be most interested in seeing?

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Is your mailing address current? If you would like to change your mailing address recorded on our database, please do so below:

CURRENT ADDRESS

CORRECTION

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If you no longer require this publication, please tick the box below and we will remove your name from our database.

☐ Please remove me from your mailing database

Thank you for completing our feedback form. Please mail your response to us by folding this form and posting. Or you can fax us on +61 7 4760 2125.

Should you wish to know more about the Port of Townsville, please do not hesitate to contact us and we will be happy to assist you. Telephone +61 7 4760 2242.

