

Port of Townsville Ltd Procurement Policy

Purpose

The Procurement Policy is the Corporation's principal policy for the procurement of goods and services. Its purpose is to ensure excellence in procurement outcomes.

Scope

The policy applies to all procurement undertaken by Port of Townsville Ltd (POTL).

Definitions

Procurement is defined as the act of obtaining or buying goods and services. The process includes preparation and processing of a demand as well as the end receipt and approval of payment. It includes:

- purchase planning,
- specifications development,
- supplier research and selection,
- value analysis,
- supply contract administration, and
- disposals and other related functions.

Policy

To achieve the purpose of the policy, the Corporation will adhere to the Queensland Procurement Policy 2017 principles of:

Primary principle:

- drive value for money in our procurement (Putting Queenslanders first when securing value for money).

Supporting principles:

- we use our procurement to advance the government's economic, environmental and social objectives, and support the economic long-term wellbeing of our community;
- we undertake our procurement with integrity, ensuring probity and accountability for outcomes;
- we are leaders in procurement practice – we understand our needs, the market and our suppliers, and have the capability to deliver better outcomes and support our buyers to engage with the market effectively;
- we work together across agency boundaries to improve procurement outcomes; and
- we have the confidence of stakeholders and the community in our management of procurement.

A Corporate Procurement Plan will be developed and approved for inclusion on the Corporation's website prior to the commencement of each financial year. This plan will facilitate the achievement of the goals set out in the Corporate Plan as well as the Statement of Corporate Intent.

The Corporation's Procurement Leadership Group will ensure compliance with this policy.

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Only electronic copy on server is controlled. To ensure paper copy is current, check revision number against entry in Qudos - Master Document List			Revision	1
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