1. Policy Statement

This policy identifies the future borrowing and debt repayment requirements of Council. Under the Local Government Regulation 2012, Council is required to consider borrowing requirements for the current financial year and the next nine financial years, identifying:

- New borrowings; and
- The period over which existing and new borrowings are planned to be repaid.

2. Scope

This Policy applies to any existing or planned borrowing activity to be undertaken by Council over the current, and next nine, financial years.

3. Responsibility

Council is responsible for the approval of this Policy.

The Chief Executive Officer (CEO), assisted by the Chief Financial Officer (CFO), is responsible for the implementation, maintenance and compliance of this Policy.

4. Definitions

Borrowings has the same meaning as given under the *Statutory Bodies and Financial Arrangements Act 1982.*

5. Policy

5.1 Borrowing Activity

There are no planned borrowings in 2026-2027 or during the next nine financial years.

5.2 Short Term Finance

Council has Treasury approval to operate an overdraft facility to the value of $150,000 for short term finance for operational cash flow purposes. Council operates a consolidated account with Commonwealth Bank of Australia that facilitates this overdraft facility.

At the time of approving this Policy the overdraft balance is not being utilised.

6. Legal Parameters

- *Local Government Act 2009;*
- Local Government Regulation 2012; and
- *Statutory Bodies and Financial Arrangement Act 1982.*

7. Associated Documents

- Nil.

DOCUMENT HISTORY AND STATUS			
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