

1. Purpose

In accordance with s105 of the *Local Government Act 2009*, Council has chosen to establish an Audit and Risk Committee which will meet no less than two times per year.

2. Scope

This Policy applies to Hinchinbrook Shire Council elected members, staff and external representatives appointed to, or providing support to, Council's Audit and Risk Committee.

3. Responsibility

The Chief Executive Officer, assisted by the Director Corporate and Financial Services, is responsible for the implementation of this Policy.

4. Definitions

Audit and Risk Committee means an independent review and specialist governance advisory committee of Council comprising of Councillors and qualified external independent member(s) to monitor and review:

- The operation of internal controls and risk management; and
- Development of financial statements.

Internal Audit means the assessment and evaluation of control measures that the local government has adopted, or is to adopt, to manage the risks (operational risks) to which the local government's operations are exposed.

5. Policy


Council shall maintain an Audit and Risk Committee and will establish a Charter to regulate and guide its activities.

6. Legal Parameters

- *Local Government Act 2009*; and
- *Local Government Regulation 2012*

7. Associated Documents

- Audit and Risk Committee Charter

DOCUMENT HISTORY AND STATUS				
Action	Name	Position	Signed	Date
Approved by Council	Kelvin Tytherleigh	CEO		14/12/2021
Policy Version	3	Initial Version Adopted	8/11/2011	Current Version Adopted
Maintained By	Corporate and Financial Services		Next Review Date	01/12/2023
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