

Continuing Professional Development

Our industry is constantly changing – Government regulation, lender policies and business strategies are always evolving.

As part of your annual renewal, FBAA requires each member to complete at least **25 hours** of **Continuing Professional Development (CPD)**. The goal of CPD is to ensure that you each broker is up to date with the latest industry trends, products and developments, as well as learning business best practices.

FBAA CPD requirement is for the renewal year, based on the anniversary date of your membership.

CPD Activity	Description	CPD Points Awarded
Professional Development Days / Seminars / Presentations / Conventions / Summits / Workshops	Educational Content provided by relevant industry organisation / expert	1 CPD point per hour of relevant educational content
Self-education:	<ul style="list-style-type: none"> ● Online Reading ● Trade Publications ● Webinars ● Podcasts ● Online Tutorials ● Industry newsletters 	Maximum of 12 points. No more than 4 points per source.
Conferences		1 CPD point per hour of relevant educational content Maximum: 8 hours per conference
Certificate IV in Finance and Mortgage Broking - <u>FNS40815</u>	Only allowable for your first renewal, if you completed your Cert IV immediately before joining FBAA	8 points
Diploma of Finance and Mortgage Broking Management - <u>FNS50315</u>		12 points
Formal Education	Other courses completed through an RTO or tertiary education organisation. Note: Course must be related to lending / credit.	4 points per subject
Online credit policy tutorials	Brokerpedia / Wikibroker	Maximum: 10 points

CPD Activity	Description	CPD Points Awarded
FBAA Mentoring Program	1 st Year of Mentoring Program <ul style="list-style-type: none"> Theory + Practical time spent with mentor 	Maximum: 8 points
	2 nd Year of Mentoring Program <ul style="list-style-type: none"> Theory + Practical time spent with mentor 	Maximum: 5 points
Mentoring	1 st Year - Time spent learning from your mentor	Maximum: 5 points
	2 nd Year – Time spent learning from your mentor	Maximum: 5 points
Mentor Preparation Time	Time spent preparing to teach mentees	Maximum: 5 points
Financial Planning CPD	If you are also a Financial Planner, we can accept up to 12 points of your Financial Planning CPD, as long as it is finance related, towards your FBAA CPD for the year	Maximum: 12 points
Finance & Coffee	Participating in Finance & Coffee community online	Maximum: 5 points

To find out about our upcoming events, both in-person or online, please head to: <https://www.fbaa.com.au/events/>