



AUSTRALIAN MORTGAGE & RENTAL AFFORDABILITY SURVEY

OCTOBER - NOVEMBER 2021

What Australians who rent or pay a mortgage are saying.

\$571,992 is the average Australian home loan (July 2021 - finder.com.au)

56% say that if interest rates were to rise, they would need to look at refinancing their home.

75% believe that rising interest rates would put pressure on their financial position.

\$300 is the approx. monthly increase in repayments on the average home loan if interest rates were to rise by 1%.





HOW LIKELY ARE AUSTRALIANS TO BE ABLE TO MEET A MONTHLY INCREASE IN RENT OR MORTGAGE BY \$300 (APPROX. 1%)?

9%

Highly likely

57%

Not at all





THE 57% CONSIST OF...



40% people
with bachelor or
postgraduate
degrees



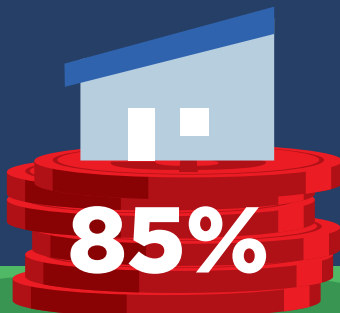
80% single
parent families



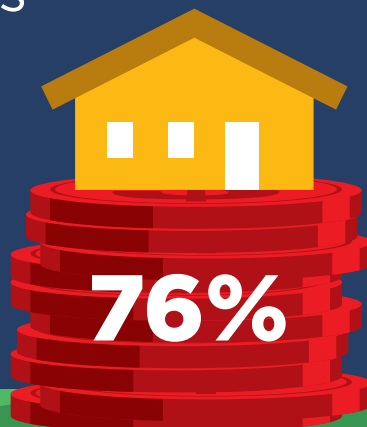
71% living in
remote areas



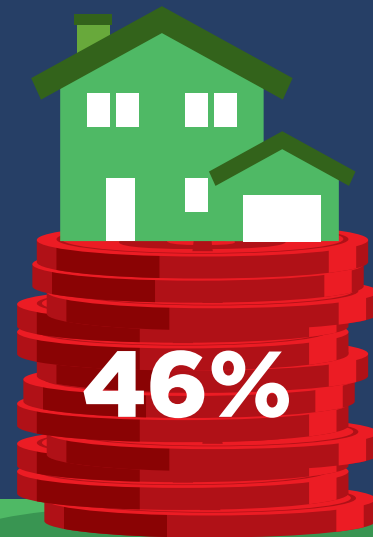
70% baby
boomers



Combine gross
household
income less
than \$700



Combined gross
household
income
\$700-\$1200



Combined gross
household
income
\$2000-\$3000