



Annual Report

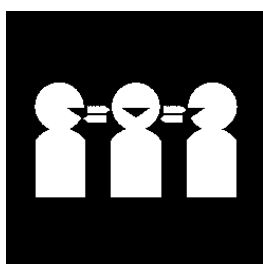
2024–2025

Open data

Information about consultancies, overseas travel, and the Queensland language services policy is available at the Queensland Government Open Data website (<https://data.qld.gov.au>).

Public availability statement

An electronic copy of this report is available at www.brighterlives.org.au/about-us/publications/. Hard copies of the annual report are available by contacting the Foundation on 07 4433 1337. Alternatively, you can request a copy by emailing brighterlives@health.qld.gov.au.



Interpreter service statement

The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds.

If you have difficulty in understanding the annual report, you can contact us on telephone 07 4433 1337 and we will arrange an interpreter to effectively communicate the report to you.



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Aboriginal and Torres Strait Islander people are advised that this publication may contain words, names and descriptions of people who have passed away.

Acknowledgement to Traditional Owners

Townsville Hospital Foundation acknowledges the Aboriginal and Torres Strait Islander peoples as Australia's First Nations Peoples and the Traditional Custodians of the lands and waters on which we live, work and play. We respect their continued connection to land and sea country, kin, and community. We pay our respects to Elders past, present and emerging and we value Aboriginal and Torres Strait Islander histories, culture and knowledge.



2 September 2025

The Honourable Tim Nicholls MP
Minister for Health and Ambulance Services
GPO Box 48
Brisbane QLD 4001

Dear Minister

I am pleased to submit for presentation to the Parliament the Annual Report 2024-2025 and financial statements for Townsville Hospital Foundation.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements is provided at page 47 of this annual report.

Yours sincerely

A handwritten signature in black ink that reads "Alicia Fowles".

Alicia Fowles
Chair
Townsville Hospital Foundation

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From the Chair and Chief Executive Officer

Welcome to the 2024-2025 Brighter Lives Townsville Hospital Foundation (the Foundation) Annual Report. We extend our sincere thanks to the many individuals, businesses, and organisations who have contributed during this period. Through your generosity and support, the Foundation has been able to make a meaningful difference to patients, visitors, and staff across the Townsville Hospital and Health Service (THHS).

Philanthropy

Our donors are at the heart of the Foundation. We could not brighten the lives of patients, visitors, or staff of the Townsville Hospital and Health Service (THHS) and its communities without their generosity.

A sincere thank you to all who have supported the Foundation—through direct donations, gifts in wills, purchasing raffle tickets, attending events, or participating in fundraising activities. Your generosity has enabled us to enhance care and improve the experiences of patients, visitors, and staff across THHS.

Fundraising and events

Laser Raiser

By August 2024, Brighter Lives had successfully raised \$173,000 for a new Cutera V+ burns laser aimed at treating paediatric burn patients. The Foundation invited donors and organisations that contributed to this fundraiser to a celebration event.

Community contributions included \$35,000 from Glencore's Queensland Metals Community Assistance Program as well as large donations from Australasian Meat Industry Employees Union, Children's Hospital Foundation, Major Electrical Pty Ltd, Sunrise Rotary Townsville, Shine Lawyers, the Mackay Rod and Custom Club, ABC Heavy Engineering, Motoco RV, realestate.com.au and Coles via the Common Good.

The new Cutera laser will support the treatment of vascular issues and scarring for more than 200 children each year.

Giving Day

On 24 October 2024, Brighter Lives marked its 35th birthday with a 12-hour fundraising event. Local landmarks—including bridges, the stadium, and schools—were illuminated in the Foundation's signature colours, symbolising 35 years of dedication to improving healthcare in North Queensland.

The event generated widespread participation from both the community and healthcare staff, reflecting the strong connection between Brighter Lives and the people it serves. Giving Day showcased the outcomes of the Foundation's work—funding essential medical equipment, supporting research, and delivering patient-focused projects that enhance care and wellbeing across the region. Hospital staff supported Giving Day by hosting bake sales and other fundraising activities.

Giving Day raised \$92,069 to support equipment, research, and projects across the Townsville Hospital and Health Service.

Townsville Book Fair

On 17–18 August 2024, Willows Shopping Centre hosted the Brighter Lives Townsville Book Fair, an event that has become a highlight for local book lovers, with prices starting from just 50 cents.

The community once again rallied behind the Foundation, donating thousands of pre-loved books. Volunteers sorted the collection in space generously provided by Carmichael Ford, ensuring everything was ready for the two-day event.

This year's Book Fair raised \$14,859, thanks to the generosity of donors, shoppers, and volunteers. A special thank you goes to Robyn Frew and Fred Sacroug for their dedication, as well as to the many volunteers and staff who made the event possible.

We are also deeply grateful to Willows Shopping Centre for hosting the event, Carmichael Ford for providing space for packing, Grace Australia for transporting thousands of books, and to our partner drop-off locations for collecting donations in the lead-up to the event.

Shine Lawyers Golf Day

The Shine Lawyers Charity Golf Day raised \$17,451 - nearly tripling the amount raised in its inaugural year in 2023. The Foundation extends their heartfelt thanks to Shine Lawyers, as well as the generous players and sponsors for making this event a remarkable success.

Supporting tropical research and innovation

The Foundation supports the annual TropiQ Townsville Research Symposium, an event that showcases innovative healthcare research across the region. The symposium highlights the region's commitment to advancing health and tropical research.

Through this support, the Foundation helps foster collaboration between James Cook University, TropiQ and the Townsville Hospital and Health Service, ensuring that innovative health research in North Queensland reaches both clinical and community audiences. The Foundation's involvement also allows emerging researchers to gain visibility for projects that have the potential to improve patient care, strengthen health systems, and address tropical and regional health challenges.

In addition, the Foundation contributes to initiatives such as the "Shark Tank" session, where researchers present their projects to a panel, encouraging innovation and practical application of research findings. By supporting these activities, the Foundation helps accelerate the translation of research into real-world health solutions, directly benefiting patients and the wider community across North Queensland.

Launch of Townsville's Biggest Raffle

In March 2025, the Foundation launched Townsville's Biggest Raffle, featuring more than 100 prizes valued at over \$14,000. The majority of prizes were generously donated by local businesses, showcasing the strong community support for Brighter Lives.

Planning is already underway to make next year's raffle even bigger, with opportunities for more local businesses to contribute and be part of this annual fundraiser.

Community fundraising

Thank you to all the businesses and community organisations who held fundraisers in support of the Foundation. Each year, we are deeply grateful for the generosity of our North Queensland community, who host events and activities that raise vital funds to support our work.

A special thank you goes to our new community fundraisers in 2024–25: 3RAR, Big 4 Deeragun, Mendi 9's, Townsville Road Runners, Maurice Blackburn, Rotary Club of Townsville Saints, and Calvary Christian College. Your efforts make a real difference in helping us improve healthcare across the region

Community support

Our community support list more than tripled this year, and we are truly grateful to the people and organisations of North Queensland for their generosity and commitment to Brighter Lives.

In particular, we acknowledge and thank the following individuals and organisations for their incredible contributions during this period:

- Shine Lawyers
- Willows Shopping Centre
- Grace Australia
- Carmichael Ford
- Explore Property
- Avanti Health Centre Townsville
- Amazing Grace Early Learning Centres
- Garry Thyer's Betta – Townsville
- Triple T 103.9
- Community Information Centre Townsville
- Ryan Catholic College
- Townsville Bulletin
- ABC North Queensland
- Volunteers: Robyn Frew, Fred Sacroug, and Book Fair volunteers
- Australasian Meat Industry Employees Union
- Star 1063
- Barrier Reef Lions Club
- Together Union
- Queensland Nurses and Midwives' Union (QNMU)
- Wilmar
- KX Pilates
- North Queensland Toyota Cowboys
- Tendercare
- Beach Hotel
- SeaLink
- Rydges
- Glencore Queensland Metals Community Assistance Program
- Major Electrical Pty Ltd
- Sunrise Rotary Townsville
- Mackay Rod and Custom Club
- ABC Heavy Engineering
- Motoco RV
- All donors to our raffles.
- The Ville
- Aligned Corporate Residences Townsville
- Betta Electrical
- Barra Fun Park
- Lamberts
- Maurice Blackburn Lawyers
- Townsville Mendi 9s
- Townsville Road Runners
- 1RAR Pipes and Drums Band
- 3RAR
- 5th Aviation

- Queensland Fire Department
- Family & friends of Jennifer Board
- Blankets of Love
- Margaret Bevan
- Archies Army
- Blackcat Quilt Co
- Kindness Catalyst

Volunteers

Volunteering is the lifeblood of our organisation and we aim to provide friendly, welcoming services that meet the needs of patients and staff. Townsville Hospital Foundation currently has 132 volunteers at the Townsville University Hospital, one at Home Hill Health Service, four at Parklands Residential Aged Care, three at Eventide Residential Aged Care, one at BreastScreen Townsville and 31 school holiday volunteers.

In the past financial year, seven volunteers resigned due to ill health or paid work commitments.

Collectively, our volunteers donated 20,548 hours, which equates to an extraordinary \$957,960 in value, using the current volunteering wage rate published by the Australian Bureau of Statistics.

This year, the Foundation established three new services:

- Brain Buggy – an extension of the Eat Walk Engage program, providing long-term patients with free activities, books, and puzzles to help prevent delirium.
- Dialysis Unit support – assisting with morning and afternoon tea for patients.
- Birth Centre support – helping to pack and prepare information booklets for patients.

To recognise their contributions, the Foundation hosted a celebratory luncheon, where 13 volunteers received milestone certificates and badges. Most notably, volunteer Lex Ramm was honoured for an incredible 30 years of service with the Foundation.

We extend our heartfelt thanks to all of our amazing volunteers who help brighten the lives of patients, visitors, and staff across the Townsville Hospital and Health Service.

Board and staff

This financial year, the Board undertook important measures to prepare and plan for the Foundation's growth and long-term development.

In March, an in-depth review of the strategic plan was completed. Key priorities included alignment with current philanthropic trends, identifying commercial opportunities, and ensuring a robust organisational framework to support sustainable growth.

The Board is motivated by its new strategic plan that leverages the Foundation's strong community support while exploring and maximising opportunities for new revenue streams. This strategic direction will help diversify and grow revenue, providing greater stability for the Foundation and enabling increased support for the Townsville Hospital and Health Service.

During this year, we farewelled Board member David Patton, who dedicated almost ten years of service to the Foundation. Over his tenure, David was instrumental in the growth and development of the organisation, playing a key role in ensuring financial sustainability through the efficient use of resources and the establishment of long-term investment strategies. We thank David for his years of voluntary service and wish him all the best in the future.

The Board established an additional committee this year, the Board Recruitment Committee, to assess reappointment and seek additional members to join the Board. Appointments for new and renewing Board positions have been sent to the Minister for his consideration, with any new appointments commencing next year.

This financial year we welcomed a new Chief Executive Officer, Stephanie Naunton, who commenced in July 2024.

This financial year has been an incredibly busy year for our Board as we look to enhance our strengths and seize opportunities for the Foundation's future. We want to acknowledge and thank the Board for their dedication and stewardship.

Supporting THHS

The Foundation participates in THHS committees including the Board Stakeholder Engagement Committee, Arts in Health Committee, in addition to participation in the War on Waste and Community Partner Advisory groups. The Foundation was appreciative of the opportunity to support key THHS activities including the Research Symposium and THHS Staff Excellence Awards.

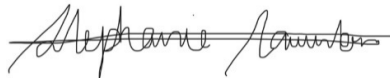
On behalf of the Foundation Board, staff and the people who have benefitted from volunteering services and funding, we would like to acknowledge and thank our generous volunteers, donors and fundraisers for their contributions.

Thank you.

Yours sincerely



Alicia Fowles
Chair



Stephanie Naunton
Chief Executive Officer

Foreword from THHB Chair

It is always a privilege and pleasure to contribute a personal message to the Brighter Lives Annual Report.

Healthcare is a personal business; it's about our wellbeing, our spouses, parents, children, and families. It's about where, and how, we live. In 2024-2025, Brighter Lives again inspired donors, corporate partners, and the wider community to share the charity's vision of brightening the lives of patients, delivering vital clinical equipment, and raising funds through community endeavour.

Events like the Book Fair, much beloved by our community, Shine Charity Golf Day, and Giving Day, supported by corporate sponsors, enabled the charity to deliver cutting edge equipment like the Cutera laser to treat children with vascular conditions and burns scarring. This laser changes the lives and futures of children with scarring from serious burn injuries.

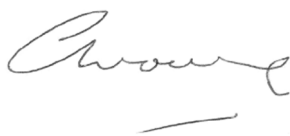
I'm also delighted that the charity was the recipient of a Port of Townsville Community Fund grant to support women's nutrition on Palm Island, in the pre and post-natal phases of their pregnancy journeys, with cooking classes, nutrition advice, and a 'Mums and Bubs' recipe book.

Add to this the raffles, sausages sizzles, and myriad other fundraisers that delivered

\$400,000 in equipment, research, and staff development this year. I am lucky to wear two hats; as well as my Townsville Hospital and Health Board Chair role, I am also a proud member of the Brighter Lives Board. This unique perspective allows me to see the direct crossover between the work of Brighter Lives and the positive impact on patient wellbeing.

There are many people to thank for their work over the past year. My sincere thanks go to Brighter Lives Chair Alicia Fowles, CEO Stephanie Naunton, and the entire Brighter Lives team. Their passion is writ large in everything they do; whether it's building the Brighter Lives brand, encouraging more community engagement, or creating opportunities for a better patient experience, they do it with their whole hearts.

And speaking of hearts, where would we be without our amazing yellow-shirted volunteers? Wherever I go in the community, people tell me about the time they came to hospital and were helped to find their way, handed a coffee, or offered a ride in the buggy. As former American President Bill Clinton said: 'Volunteering matters profoundly. It does more than help people beat the odds; it changes the odds'.



Tony Mooney AM FAICD
Chair
Townsville Hospital and Health Board

Highlights

Celebrating 35 years of giving

In 2024, Brighter Lives celebrated 35 years of supporting healthcare in North Queensland. Over the past three decades, the Foundation has grown from a small hospital charity into the official charity of the Townsville Hospital and Health Service (THHS), serving communities from Ingham and Palm Island to the Burdekin, Charters Towers, Hughenden, Richmond, and Cardwell—with all donations staying local.

The Foundation has contributed with purchase of equipment, projects and services across the health service in the past 35 years, including \$1.2 million to the children's ward redevelopment and playground opened in 2019, \$500,000 for a hyperbaric chamber as part of a \$2.5m special funding round in 2023, and a \$173,000 for a paediatric burns laser in 2024. This in addition to a significant number of other items that support the patient experience or staff delivering the care.

Fundraising events have been central to this success. A particular standout is the Townsville Book Fair, which over the years has raised hundreds of thousands of dollars while also promoting sustainability by recycling thousands of donated books back into the community.

Cultural Partnership: Palm Island Mums & Bubs Cook Books

In 2024, Brighter Lives Townsville Hospital Foundation received a grant from the Port of Townsville's Community Fund to support a nutrition and cooking initiative aimed at promoting healthy eating habits among families on Palm Island. This initiative, led by Kerry Foster, Clinical Midwife Consultant and Young Parent Support Worker at Townsville Hospital and Health Service, focuses on providing women and their families with the knowledge and tools necessary for proper nutrition, which is vital for the healthy development of babies both during pregnancy and after birth.

The funding supported the establishment of cooking classes, providing all ingredients and utensils necessary for the workshops. Recipes developed from the workshops have been used to create a recipe book for families to take home. Through this partnership, the Foundation continues to enhance the well-being of North Queensland communities by fostering healthier lifestyles and providing essential resources to families.

About us

In 1989, Townsville Hospital Foundation was established to support the Townsville Hospital through volunteering and fundraising. Now Brighter Lives, the Foundation is the official charity partner of THHS and has provided countless volunteer hours and millions of dollars to support our cause.

The Foundation was established under the previous *Hospital Foundations Act 1982*. We are a statutory agency which operates in accordance with the *Hospital Foundations Act 2018*, administered by a voluntary board. Board members are appointed by the Governor in Council on recommendation of the Minister and serve terms ranging from one to five years. The Foundation is a charity registered with the Australian Charities and Not-for-profits Commission and is the official charity partner of THHS.

Vision, purpose, values

Vision	We support world-class health and wellbeing for brighter lives in North Queensland.
Purpose	We're working hand-in-hand with our community to create better health and wellbeing experiences.

Guiding values

Inspiring impact	We celebrate the positive impact our donors and volunteers have on the lives of locals every day.
Essential support	We're committed to improving health and wellbeing for people and communities right across our region.
In it together	We're passionate North Queenslanders helping locals gain access to better local health services.

Queensland Government objectives for the community

The Foundation supports the Queensland Government's objectives for the community: Making Queensland safer, Health services when you need them, A better lifestyle through a stronger economy, and A plan for Queensland's future.

Health services when you need them We support health services when you need them through our volunteer services and funding world-class equipment, training, research, and facilities across North Queensland

We respect, protect and promote human rights in our decision-making and actions.

Strategic direction

This period marked the fourth year of the Foundation's 2022-2026 Strategic Plan. The Foundation has ambitious targets for this period, although our overall strategic objectives remain the same:

- To be positioned as North Queensland's favourite charity by fostering community support and engagement.

- To back world-class health and wellbeing through supporting patients, visitors and staff across the THHS and its communities.
- To be strong and sustainable into the future by continuing to improve the way we operate.

Support programs

The Foundation's two main programs are to provide volunteering services and to provide continuous fundraising support for lifesaving public health services across North Queensland including; equipment, training, research, and facilities.

This year, the Foundation had 132 volunteers registered offering continued support to patients and visitors which includes operating information desks and providing a courtesy buggy service across the TUH campus. Volunteers undertake activities such as visiting with patients, arts and crafts, and serving tea and coffee in wards and clinics.

The Foundation's funding program was one of our largest years funding over \$437,225 towards the THHS. Any staff member of the THHS is eligible to apply for funding where they recognise a need for philanthropic support; this allows the Foundation to be responsive to the needs of our community.

Opportunities and challenges

The Foundation identified a number of strategic risks and opportunities related to its 2022-2026 strategic plan. The following table describes impact and mitigation and activities related to the 2024-2025 reporting period.

Risk	Impact and mitigation
Capacity – Our very small staff and heavy reliance on volunteers and community partners severely impacts our capacity to undertake new activities and maintain relationships.	With a small and focussed team, any absence or vacancy makes a noticeable impact on productivity. Staff shared tasks where possible, while maintaining focus on areas of responsibility. Recruitment of volunteers to support Foundation support the staff to undertake new activities and maintain relationships.
Financial – Impact of established trends such as ageing population, increase in chronic health conditions, local and global economic and demographic changes will continue to inform activities.	The Foundation remained focussed on the implementation of its gifts in wills program allowing donors to commit future donations to Brighter Lives. A long-term financial investment strategy was implemented to ensure the Foundation's assets are optimised for financial sustainability.
Reputational – Risk of damage through actions of staff, volunteers, Board, stakeholders, community partners and	The Foundation continued to mitigate this risk through commitment to strong organisational

fundraisers; risk of reflected reputation damage related to THHS.	values across its staff, volunteers and community partners.
Competition – Internally there is a risk of cannibalisation of revenue generating activities. Externally, other charities’ hospital-based programs could clash with or duplicate programs.	The Foundation refined its events and fundraising programs to ensure all donors and organisations had an opportunity to contribute throughout the year. The Foundation managed any external conflicts with mutual respect and collaboration.
Disasters and epidemics – Natural disasters can impact access to workplace, activities, revenue and demand; epidemics can impact our ability to provide volunteer services and generate revenue and may increase demand for funding.	The Foundation continued to maintain online capability and remote access to ensure capacity to fundraise in instances where access to the workplace is restricted.
Opportunity	Activities
Townsville University Hospital has an ambitious masterplan for future growth which could provide opportunities to grow our support base.	The Foundation maintains open communication with TUH including participation through formal communication channels, ensuring Brighter Lives can consider opportunities arising from developments.
THHS employs nearly 7,000 people – we are their Foundation and there is significant scope to build this relationship.	The Foundation continues to strengthen relationships with THHS staff across our region and participates in a number of working groups and other staff-related activities.

Governance

Townsville Hospital Foundation’s voluntary board is appointed by the Governor in Council as recommended by the Minister for Health and Ambulance Services acting by and with the advice of the Executive Council, under the provisions of the *Hospital Foundations Act 2018*.

Our Board

Townsville Hospital Foundation						
Act or instrument	Hospital Foundations Act 2018					
Functions	The registered objects of the Foundation are to: <ol style="list-style-type: none"> 1. support, improve or promote an existing public-sector hospital, public sector health service facility or public health service; 2. support or promote a proposed public-sector hospital, public sector health service facility or public sector health service; 3. give financial support for the education, training, or development of the employees of a Hospital and Health Service or persons working as volunteers for a Hospital and Health Service; 4. give financial support for research in medical or health science or to promote the results of that research; 5. do anything else that is likely to support, improve or promote public health. 					
Achievements	The Foundation makes an ongoing contribution to brighten the lives of patients, visitors and staff at our associated health service.					
Financial reporting	Transactions of the entity are accounted for in the financial statements.					
Remuneration	Board positions are voluntary; board members do not receive remuneration.					
Position	Name	Board meetings	Finance and investment committee	Giving committee	Fundraising committee	Board recruitment
Board Chair	Mrs Alicia Fowles	6/6	4/4 Chair			0/1
Board Deputy Chair	Dr Matthew Bryant	5/6		2/3 Chair		
Board Member, THHS representative	Mr Tony Mooney AM	4/6				
Board member	Mr Craig Burkhardt	4/6	4/4			1/1
Board member	Ms Joanne Stitt	6/6		3/3	2/3	
Board member	Ms Linda Kensington	5/6				
Board member	Mr Gary Lewis	4/6	3/3		3/3	
Board member	Ms Sally McCutcheon	6/6		3/3		1/1
Board member	Mr David Patton	4/5	3/3			
Board member	Ms Karyn Voevodin	5/6			3/3 Chair	
No. scheduled meetings/sessions		6	4	3	3	1
Total out of pocket expenses						Nil
Total fees received by Board Members						Nil

Board membership

Mrs Alicia Fowles

MBA, BCom, CPA,
GAICD

Appointed Chair: 9 Dec
2023

Appointed: 9 Dec 2021
Current term: 9 Dec
2023 to 30 Sept 2026

Alicia Fowles is Chair of the Brighter Lives Board and Chair of the Finance and Investment Committee. She is currently Deputy Chief Financial Officer at James Cook University and brings over 15 years' experience in financial leadership, governance, and strategy. Alicia combines her professional expertise with a strong commitment to community impact. She is passionate about ensuring the Foundation's long-term sustainability, while fostering partnerships that enable innovation and deliver meaningful outcomes for patients and their families. She joined the Foundation inspired by the positive influence charities can have on individual health journeys, and is dedicated to guiding its work so it continues to strengthen healthcare and create a lasting difference across the region

<p>Mr Craig Burkhardt B Bus Grad Dip App Fin Inv Appointed: 14 Dec 2018 Current term: 2 Oct 2023 to 30 Sept 2026</p>	<p>Craig Burkhardt has over 20 years of experience working with small to large family enterprises and is the Deputy Regional Manager for Rabobank Australia, Queensland. Craig oversees teams located in regional areas providing financial services to primary producers as well as being involved in organisational community engagement.</p> <p>Having spent most of his life living in regional Queensland Craig is aware of the challenges that health services face and is working toward expanding the Foundation’s support into smaller centres.</p>
<p>Dr Matthew Bryant FANZCA, FFPMANZCA, FRACGP, FACRRM, Grad Dip Rural GP, MBBS Deputy Chair: 8 Oct 2019 – current Appointed: 12 Feb 2016 Current term: 8 Dec 2022 to 30 Sep 2025</p>	<p>Matthew Bryant is a Senior Staff Specialist, Anaesthetics and Pain, Townsville University Hospital. Previous leadership roles have included Director of Medical Services, Rural and Indigenous and Clinical Director, NQPPMS. Matthew is a Senior Lecturer at James Cook University. He is a previous Chair and Member of the Faculty of Pain Medicine Queensland Regional Committee and continues to work on national and statewide committees for his professional bodies relating to Reconciliation and Indigenous Health. Prior to completing his Pain Medicine and Anaesthesia training, Matthew worked as a Rural GP in Indigenous communities in Queensland and the Northern Territory. His research interests include pain management and health equity for Aboriginal and Torres Strait Islander people.</p>
<p>Mr David Patton BA/LLB Board Member Appointed: 11 Sep 2015 Current term: 12 Dec 2019 to 30 Sep 2024</p>	<p>David Patton is a partner at wilson/ryan/grose Lawyers where he commenced employment in 1998. David was admitted as a solicitor in 2000 and is now the partner in charge of the firm’s property workgroup. David has extensive experience in property and commercial transactions.</p> <p>David’s oldest daughter was born at TUH, where she spent nearly five months receiving additional care. During that time David and his family observed and benefited from the efforts of the Foundation and its volunteers. Becoming a member of the Board was an easy decision for David when the opportunity arose.</p>
<p>Ms Linda Kensington MHMgt (Hons), PGDip Business, MAICD Appointed: 2 Oct 2020 Current term: 2 Oct 2023 to 30 Sept 2025</p>	<p>Linda Kensington is CEO of CRANApplus the peak body for remote area nurses Australia. Prior to this position, Linda was the CEO an aged care home and CEO of Northern Australia Primary Health Limited (NAPHL), a not-for-profit organisation and leading provider of mental health and allied health services in Northern Queensland. She has more than 20 years’ experience providing fiscal, strategic, and operations leadership within the health system.</p> <p>Linda has substantial leadership experience in the health sector across primary care, acute hospital, and community settings including government funding and procurement. She has a strong commitment to the community and is dedicated to improving primary and secondary healthcare in the Northern Queensland region. Linda is passionate about working collaboratively to improve health outcomes, particularly for disadvantaged populations.</p>

<p>Mr Tony Mooney AM BEd-BA (Hons), FAICD THHB representative. Appointed 18 May 2016</p>	<p>Tony Mooney is Chair of the Townsville Hospital and Health Board. Tony is a current Director of the Tropical Australian Academic Health Centre and Brighter Lives Foundation. He is a Director of North Queensland Bulk Ports Limited and NQ Spark Ltd. Previously Tony was a Councillor, Deputy Mayor, and subsequently Mayor of the Townsville City Council. In 2008, Tony was made a Fellow of the Australian Institute of Company Directors. In 2011, Tony was awarded an Order of Australia (AM) for services to local government and the community.</p>
	<p>Tony previously served on the Boards of numerous government and community entities, including Ergon Energy, LG Super, Townsville Entertainment Centre.</p>
	<p>Board of Management, and Willows Stadium Joint Board. In 2011, Tony was appointed by the Federal Government to the Board of the Great Barrier Reef Marine Park Authority where he served until 2016.</p>
<p>Mr Gary Lewis Appointed: 9 Dec 2021 Current term: 9 Dec 2023 to 30 Sept 2026</p>	<p>Gary Lewis is the Dealer Principal of Magnetic Motors, which operates under the brands Carmichael Ford, Mercedes-Benz Townsville, Chery Townsville, and Omoda Jaecoo Townsville. Gary's journey with Magnetic Motors began in 1993 as an apprentice, and he moved into management in 1998.</p> <p>Outside of his automotive career, Gary is deeply committed to the Townsville and District Rugby Union, where he has been actively involved since his first game in 1990.</p> <p>Gary joined the Brighter Lives board in 2021, bringing his passion for the local community and his dedication to enhancing the Townsville region. He is driven to ensure that Townsville remains one of the best places in the world to live, work, and play.</p>
<p>Mrs Karyn Voevodin Appointed: 9 Dec 2021 Current term: 8 Dec 2022 to 30 Sep 2025</p>	<p>Karyn Voevodin is a mum, wife and has been a Townsville Real Estate agent for over 20 years. She is a trusted advisor and representative to many people throughout the city. With strong skills in communication and negotiation, Karyn loves her work and people, which makes for a great agent who is engaged and caring.</p> <p>Karyn has also been involved with Townsville Basketball for over 33 years as a referee and for many years was a Women's National Basketball League referee. She has travelled all over Australia refereeing, including a stay at the Australian Institute of Sport, and was awarded the Australian female referee of the year.</p> <p>Karyn is also involved with the Nevus International Board. Karyn's daughter, Hope, has a rare condition, Congenital Melanocytic Nevus, and her connection with the board allows her to be involved with the communications team worldwide.</p>
<p>Ms Sally McCutcheon BA/LLB Appointed: 9 December 2021 Current term: 9 Dec 2023 to 30 Sept 2026</p>	<p>Sally McCutcheon is a senior associate at wilson/ryan/grose Lawyers where she commenced employment in 2009. Sally works in the workplace relations team and has significant experience in dealing with all aspects of employment law.</p> <p>Sally is an active member of Townsville's theatre community and is the President of TheatreiNQ.</p>

One of Sally's children was a patient at Townsville University Hospital in 2020. Sally and her family were grateful for the work of the Foundation that assisted in making her son's stay a positive experience. Sally is delighted to be able to contribute to that legacy through her involvement with Brighter Lives.

Ms Joanne Stitt

BPsych(Hons)
PGDipClinPsych
GradCertClinEd MHLM
MAPS AFCHSM CHM

Appointed: 28 Sept
2023
Current term: 28 Sept
2023 to 30 Sept 2025

Jo is a registered psychologist who has proudly worked in the Townsville community for over 31 years, including 28 years with the Townsville Hospital and Health Service, and 16 years as a senior leader and health service manager across a broad range of mental health and allied health inpatient, outpatient, specialist, outreach, rural and community services.

Jo is the Director Allied Health Services for the Allied Health Services Division, operationally managing and leading a vibrant workforce of talented allied health professionals who deliver acute inpatient, outpatient, and outreach services from the Townsville University Hospital. Jo is passionate about improving the experience of patients, families, and the community. She has seen first-hand the positive impact that the Brighter Lives' wonderful volunteers and funding opportunities have had on people who access clinical care

Committees

Four committees were active during this reporting period with membership and meetings noted above. All committees report to the board.

Finance and Investment

The Finance and Investment Committee is tasked with overseeing the Foundation's financial position and investment strategy. This committee reviews finance and legal policies prior to escalation to the board for approval.

Giving

The Giving Committee is responsible for reviewing funding applications received by the Foundation and ensuring they align with the Funding Application Policy. The Committee has delegated authority to approve applications valued between \$1,000 and \$10,000.

Applications exceeding \$10,000 are reviewed by the Committee and then escalated to the Board for approval, ensuring robust oversight and accountability in the allocation of funds

Fundraising

The Fundraising Committee is comprised of board and staff members and is tasked with considering and supporting fundraising activities as well as reviewing fundraising policies. This Committee reviews the fundraising policies prior to escalation to the Board for approval.

Board Recruitment

The Board Recruitment Committee is established annually where board recruitment is required. This year, it was comprised of members from the Board and one external member. It was tasked with the recruitment and re-appointment activities for the Foundation's Board with recommendations made for consideration to the Minister for decision.

Executive management

Stephanie Naunton

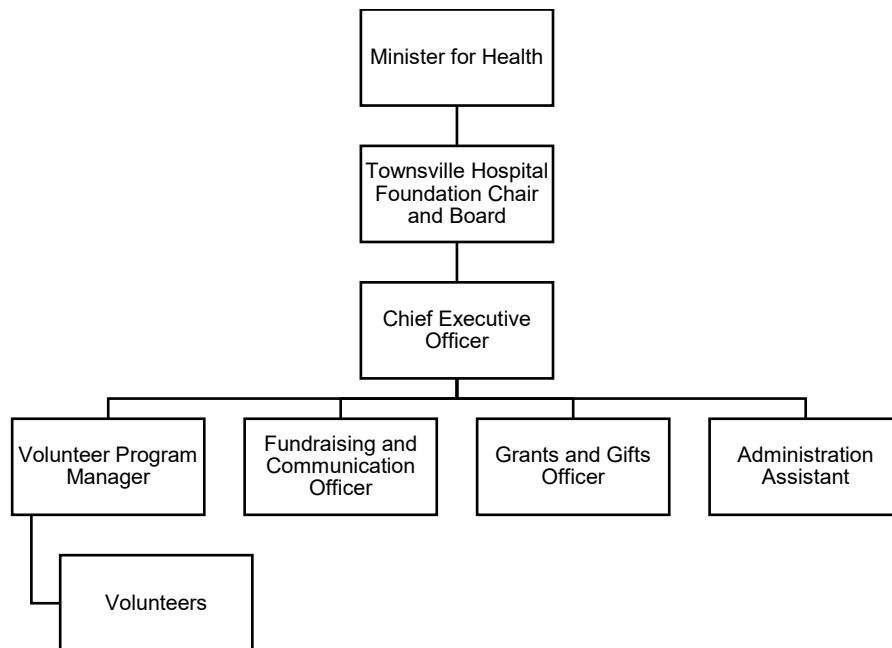
LLB, GDLP, MPP

Chief Executive Officer (CEO); full time role appointed 8 July 2024.

Stephanie Naunton is responsible for implementing strategies to achieve the objectives of the strategic plan and provides a monthly report on activities and financial report to the Board. Stephanie is an experienced not-for-profit leader with executive roles across charities and member-based organisations, as well as establishing services across North Western Queensland. In addition to her role at the Townsville Hospital Foundation, Stephanie has dedicated her time to work on several boards including Director at Queensland Alliance for Mental Health, Mercy St Patrick's College, Advisory Board Member at Deakin University. She was previously the CEO of Unify Intercultural Australia.

Organisational structure and workforce profile

The structure of the Foundation as at 30 June 2025 is as follows:



Strategic workforce planning and performance

The Foundation relies on the efforts of our paid and volunteer workforce, all of whom work together to create a brighter experience for patients, visitors and staff across THHS.

As at 30 June 2025, the Foundation employed five paid staff members, with a full-time equivalent (FTE) of 4.8.

Staff are involved in workshops and meetings to develop the Foundation's annual operational plan, and subsequently annual performance targets are created. Regular staff meetings are held to ensure operational plans are implemented effectively. The CEO participates in an annual performance review conducted by the Board Chair in consultation with the Board.

Foundation staff have the option to work remotely on occasion or as needed.

Early retirement, redundancy and retrenchment

No redundancy, early retirement, or retrenchment packages were paid during the period.

Open Data

Information about consultancies, overseas travel, and the Queensland language services policy is available at the Queensland Government Open Data website (<https://www.data.qld.gov.au>).

The Foundation has Open Data to report on Consultancies and the data can be found on the Queensland Government Open Data website (<https://data.qld.gov.au>).

The Foundation has no Open Data to report on Overseas Travel, Queensland Language Services Policy or Charter of Victim's Rights.

Risk management

Each year, the Board considers the optional requirement to establish a formalised audit committee. This year, the Finance and Investment Committee oversaw these activities and therefore no such committee operated during the reporting period.

Each month, the Board considers the operations and accounts of the Foundation, and reviews detailed reports for all transactions in a 12-month period.

The Foundation's Board considers that adequate mechanisms are currently in place.

Internal audit

The Foundation has not established an internal audit function as existing mechanisms and external audit are considered sufficient for current operations.

External scrutiny

The Foundation is audited annually by the Queensland Audit Office.

No other external agency reviews or audits have been conducted during the reporting period.

Information systems and recordkeeping

The Foundation complies with the provisions of the *Public Records Act 2002*, and the *Records governance policy*.

Queensland Public Service ethics and values

The Foundation continues to comply with THHS' Code of Conduct which aligns with the *Public Sector Ethics Act 1994* ethics principles of integrity and impartiality, promoting the public good, commitment to the system of Government and accountability and transparency.

Foundation staff attend mandatory THHS orientation. For volunteers, the *Code of Conduct for the Queensland Public Service* is included in their Foundation handbook. All volunteers are required to be familiar with and agree to this code upon commencement.

Human rights

Creating and building a culture where human rights are valued is important to the Foundation. We continue to evaluate our compatibility and compliance with the *Human Rights Act 2019* – including policies and procedures related to volunteer management, staff and complaints. New staff and volunteers are made aware of their obligations on commencement. No human rights complaints were received by the Foundation in the reporting period.

Performance

Key performance indicator 2022-2026 strategic plan	2024-2025 target	2024-2025 performance
Performance measures: We'll develop and implement engagement strategies to activate supporters.		
By 2026, increase the number of supporters during this period to 10,000 known supporters where a financial transaction has occurred.	Target: 10,000 by 2026.	1,776
Performance measures: We'll build a strong physical, visual and virtual presence within our region to emphasise our work and the importance of supporters.		
Increase awareness and activities to be the most mentioned charity in an unprompted awareness survey.	Implement awareness survey. Establish baseline.	Survey undertaken. Baseline: 184 respondents.
Performance measures: We'll grow to increase funding provided annually.		
By 2026, grow revenue and profitability to be able to provide \$2 million in funding to cause annually.	Grow revenue each year.	Revenue: \$1,432,460 Profit: \$162,323 Funds donated: \$438,781
Number of THHS facilities represented in funding applications.	11	10
Performance measures: We'll develop volunteer roles and services based on best practice and identified needs.		
Volunteer program is reviewed annually to develop activities and roles; recommendations made and implemented.	Travel to regional and metropolitan hospitals to review volunteer activities; implement recommendations as appropriate and as resources allow. Annual review of volunteers.	Review complete; learnings being implemented on ongoing basis.
Number of volunteers active 2024-2025	110	132
Performance measures: We'll work with THHS to support health equity, prioritising Aboriginal and Torres Strait Islander peoples.		
Engage with THHS on an ongoing basis to identify opportunities to provide support.	Attend Aboriginal and Torres Strait Islander Community Advisory Council meeting annually.	Terms of Reference of Committee currently under review to include Foundation.
Performance measures: We will meet legislative requirements and operate in a trustworthy and ethical manner.		
Requirements related to Australian Charities and Not-for-profits Commission, Hospital Foundation Act 2018 and audit fulfilled.	All requirements complete.	All requirements complete.

Performance measures: We'll invest in people, processes and technology to support our activities and ensure best outcomes.		
Staff positions and KPIs align with strategy; assessed annually.	KPIs aligned with strategy and assessed.	Complete.

With thanks to our community of supporters the Foundation was pleased to allocate \$438,781 in 2024-2025, with the allocation as follows:

Donations to	Total amount	Number of applications	Percentage
Purchasing equipment	\$263,167	18	60%
Service for patients	\$19,604	32	5%
Capital works/ building/ refurbishment	\$50,168	6	11.0%
Staff support or development	\$12,325	28	3%
Supporting research	\$93,517	5	21%

Financial summary

As at 30 June 2025, the Foundation's net assets totalled \$3,489,811.

Comparison with previous period

The table below shows a comparison of actual results for the financial year compared with previous financial period results:

	2024-25	2023-24	2022-23	2021-22
Total income	\$1,423,460	\$1,088,044	\$2,893,995	\$990,788
Total expenses	\$1,261,137	\$3,187,077	\$1,006,106	\$802,788
Total comprehensive income	\$162,323	(\$2,099,072)	\$1,887,889	\$188,000
Net assets	\$3,489,811	\$3,327,488	\$5,426,560	\$3,538,671

The full financial statements for the 2024-2025 reporting period are provided from page 23 of this annual report.

Financial statements

TOWNSVILLE HOSPITAL FOUNDATION

Financial Statements FOR THE YEAR ENDED 30 JUNE 2025

TOWNSVILLE HOSPITAL FOUNDATION

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TOWNSVILLE HOSPITAL FOUNDATION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
INCOME			
Interest received		130,444	244,139
Movement in net market values		45,104	-
Investment income received		24,401	-
Grants revenue	2(a)	200,000	193,500
Donations	2(b)	411,767	121,972
Commercial enterprises	2(a)	201,293	155,947
Events income	2(a)	17,049	45,458
Fundraising income	2(b)	40,212	42,890
Events income for a specific purpose	2(b)	55,394	14,735
Donations for a specific purpose	2(b)	297,796	269,364
		1,423,460	1,088,004
LESS EXPENDITURE			
Accountancy fees		27,000	21,500
Advertising and marketing		3,929	3,720
Auditors' remuneration	4	13,000	10,500
Awards		3,000	-
Bad debts written off		7,500	-
Bank charges		5,767	8,130
Commercial enterprises		103,278	92,099
Depreciation and amortisation		2,258	2,258
Donations made		438,781	2,464,316
Events expenses		62,317	61,498
Fundraising expenses		38,788	36,640
Insurance		5,932	9,865
Investment expenses		1,281	-
Motor vehicle expenses		692	1,425
Office expenses		12,102	11,792
Salaries and wages	5	441,260	389,132
Staff training and welfare		44,322	28,989
Sundry expenses		58	3,772
Superannuation		49,872	41,441
		1,261,137	3,187,077
NET OPERATING SURPLUS (DEFICIT)		162,323	(2,099,072)
OTHER COMPREHENSIVE INCOME FOR THE YEAR		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		162,323	(2,099,072)

The accompanying notes form part of these financial statements.

TOWNSVILLE HOSPITAL FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	1,395,732	377,391
Trade and other receivables	7	18,583	13,894
Financial assets	8(a)	-	5,000,000
Inventories	9	22,440	20,254
Other assets	10	19,728	38,471
TOTAL CURRENT ASSETS		1,456,483	5,450,010
NON-CURRENT ASSETS			
Financial assets	8(b)	2,167,156	-
Plant and equipment	11	15,648	17,905
TOTAL NON-CURRENT ASSETS		2,182,804	17,905
TOTAL ASSETS		3,639,287	5,467,915
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	79,015	2,047,072
Employee benefits	13	40,637	32,605
Provisions	14	-	38,250
Contract liabilities	15	22,500	22,500
TOTAL CURRENT LIABILITIES		142,152	2,140,427
NON-CURRENT LIABILITIES			
Employee benefits	13	7,324	-
TOTAL NON-CURRENT LIABILITIES		7,324	-
TOTAL LIABILITIES		149,476	2,140,427
NET ASSETS		3,489,811	3,327,488
EQUITY			
Retained earnings		3,489,811	3,327,488
TOTAL EQUITY		3,489,811	3,327,488

The accompanying notes form part of these financial statements.

TOWNSVILLE HOSPITAL FOUNDATION
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Retained Earnings \$	Total \$
Balance at 1 July 2023	5,426,561	5,426,561
Surplus (deficit) for the year	(2,099,072)	(2,099,072)
Other comprehensive income	-	-
Total other comprehensive income	<u>(2,099,072)</u>	<u>(2,099,072)</u>
Balance at 30 June 2024	<u>3,327,488</u>	<u>3,327,488</u>
Balance at 1 July 2024	3,327,488	3,327,488
Surplus (deficit) for the year	162,323	162,323
Other comprehensive income	-	-
Total other comprehensive income	<u>162,323</u>	<u>162,323</u>
Balance at 30 June 2025	<u>3,489,811</u>	<u>3,489,811</u>

The accompanying notes form part of these financial statements.

TOWNSVILLE HOSPITAL FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers		1,269,735	974,091
Payments to suppliers and employees		(3,289,211)	(1,217,425)
GST paid to ATO		(53,427)	(27,706)
GST input tax credits received		29,171	23,459
Net cash provided by (used in) operating activities		(2,043,732)	(247,581)
Cash flows from investing activities			
Interest received		161,005	259,612
Proceeds from term deposit		5,000,000	-
Investment in financial equities instrument		(2,110,000)	-
Trust distributions received		11,068	-
Net cash provided by (used in) investing activities		3,062,073	259,612
Net increase (decrease) in cash held		1,018,341	12,031
Cash and cash equivalents at beginning of financial year		377,391	365,360
Cash and cash equivalents at end of financial year	6	1,395,732	377,391

The accompanying notes form part of these financial statements.

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

The financial statements cover Townsville Hospital Foundation as an individual entity. Townsville Hospital Foundation is a statutory body established under the *Hospitals Foundations Act 2018*.

The objective of the Foundation is to provide support to Townsville University Hospital. The head office and principal place of business of the Foundation is 100 Angus Smith Drive, Douglas QLD 4814.

The financial statements are authorised for issue by the Chief Executive Officer and Chairperson at the date of signing the Management Certificate.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These financial statements are general purpose financial statements which have been prepared in accordance with the *Financial Accountability Act 2009*, the *Financial and Performance Management Standard 2019*, the *Australian Charities and Not-for-Profits Commission Act 2012*, the *Australian Charities and Not-for-Profit Commission Regulation 2022*, *AASB 1060 Australian Accounting Standards - Simplified Disclosures* and Interpretations of the Australian Accounting Standards Board. The Foundation is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Income tax

The Foundation is a State body as defined under the *Income Tax Assessment Act 1936* and is exempt from the Commonwealth taxation, except for Fringe Benefits Tax (FBT) and Goods and Services Tax (GST).

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised in profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the statement of profit or loss in the financial period in which they are incurred.

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Foundation commencing from the time the asset is held ready for use.

The useful life used for each class of depreciable asset are:

Class of Fixed Asset:	Useful Life
Plant and equipment	5 Yrs
Motor vehicles	10 Yrs

(d) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Foundation becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Foundation commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

After initial recognition, investments in equity instruments not held for trading that are designated as measured at fair value through other comprehensive income are measured at fair value, with no deduction for sale or disposal costs. With the exception of dividends, the associated gains and losses are recognised in other comprehensive income. These investments are not subject to impairment testing.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component or if the practical expedient was applied as specified in paragraph 63 of *AASB 15: Revenue from Contracts with Customers*.

Classification and subsequent measurement

Financial assets

Financial assets are subsequently measured at:

- amortised cost; or
- fair value through profit or loss (FVTPL)

on the basis of the two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVTPL):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows, and
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method.

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Financial assets at fair value through profit and loss (FVTPL)

The Foundation accounts for financial assets at FVTPL if the assets are not classified as measured at amortised cost as described above. On initial recognition, the Foundation may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

After initial recognition, these are measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

(e) Trade and other receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

All known bad debts were written-off as at 30 June.

(f) Employee benefits

Provision is made for the Foundation's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the nominal amounts expected to be paid when the liability is settled, plus any related on-costs. Both annual leave and long service leave are recognised within the employee benefits liability.

Other employee benefits - sick leave

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised.

As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Employer superannuation contributions

Superannuation benefits are provided through a defined contribution (accumulation), in accordance with employees' conditions of employment and employee instructions as to superannuation plans (where applicable).

Employer contributions are based on rates specified under conditions of employment. The Foundation's contributions are expensed when they become payable at each fortnightly pay period.

(g) Provisions

Provisions are recognised when the Foundation has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

The estimates of outcome and financial effect are determined by the judgement of the management of the Foundation, supplemented by experience of similar transactions and, in some cases, reports from independent experts. The evidence considered includes any additional evidence provided by events after the reporting period.

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

(h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(i) Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed on an accrual basis, with reference to the state of completion of the transactions at the end of the reporting period in accordance with *AASB 15 Revenue from Contracts with Customers*. This applies to grants which have sufficiently specific performance obligations, commercial enterprise income, events income and other restricted amounts which are subject to performance obligations.

Where revenue arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within the agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Donations arising from transactions which are non-reciprocal in nature are recognised as revenue on receipt of funding in accordance with *AASB 1058 Income of Not-for-Profit Entities*.

Interest revenue is recognised on an accruals basis.

All revenue is stated net of the amount of goods and services tax.

(j) Trade and other payables

Trade and other payables represent the liabilities for goods and services received by the Foundation that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Trade and other payables are initially measured at their fair value and subsequently measured at amortised cost using the effective interest method.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

(l) Comparative figures

Comparative information reflects the audited prior year financial statements, reclassified where appropriate for consistency with current year classifications.

(m) Rounding of amounts

Amounts in the financial statements have been rounded off to the nearest dollar.

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

(n) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Foundation's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Foundation's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

(o) Climate related risk disclosure

The State of Queensland, as the ultimate parent of the Foundation provides information and resources on climate related strategies and actions accessible at <https://www.energyandclimate.qld.gov.au/climate> and <https://www.treasury.qld.gov.au/energy-and-climate/>

The Queensland Sustainability Report (QSR) outlines how the Queensland Government measures, monitors and manages sustainability risks and opportunities, including governance structures supporting policy oversight and implementation. To demonstrate progress, the QSR also provides time series data on key sustainability policy responses. The QSR is available via Queensland Treasury's website at <https://www.treasury.qld.gov.au/programs-and-policies/queensland-sustainability-report>

No adjustments to the carrying value of assets were recognised during the financial year as a result of climate-related risks impacting current accounting estimates and judgements. No other transactions have been recognised during the financial year specifically due to climate-related risks impacting the Foundation. The Foundation continues to monitor the emergence of material climate-related risks that may impact the financial statements of the Foundation, including directives from Government or Queensland Treasury.

(p) New and revised accounting standards

Mandatory application of Australian Accounting Standards and Interpretations

No mandatory changes in accounting standards occurred in the 2024-25 financial year.

Early adoption of Australian Accounting Standards and Interpretations

No accounting pronouncements were early adopted in the 2024-25 financial year.

Voluntary changes in accounting policy

No voluntary changes in accounting policies occurred during the 2024-25 financial year.

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
2. REVENUE AND OTHER INCOME		
(a) Revenue from contracts with customers under AASB 15		
Grants revenue	200,000	193,500
Total grants revenue	200,000	193,500
Commercial enterprises	201,293	155,947
Events income	17,049	45,458
Total fundraising and events income	218,342	201,405
(b) Other income under AASB 1058		
Donations	411,767	121,972
Events income for a specific purpose	55,394	14,735
Donations for a specific purpose	297,796	269,364
Fundraising income	40,212	42,890
Total fundraising and events income	805,169	448,961

3. KEY MANAGEMENT PERSONNEL COMPENSATION

Details of key management personnel

The following details for key management personnel include those Foundation positions that had authority and responsibility for planning, directing, and controlling the activities of the foundation during the current and previous financial year.

Position

Position responsibility

Board of Directors

The strategic leadership, guidance, and effective oversight of the management of the Foundation, including its operational and financial performance.

Chief Executive Officer

Responsible for overall management and the strategic leadership and direction of the Foundation.

KMP remuneration policies

No board members received or were entitled to receive any fees or other benefits during the year. Remuneration and other terms of employment for the Foundation's other key management personnel are specified in employment contracts. The contracts provide for the provision of performance-related cash payments and other benefits including motor vehicles.

An annual performance bonus may be paid at the discretion of the Foundation based on the employee's and the organisation's overall performance measured against key performance indicators. No such performances bonuses have been made during the year.

Remuneration expenses for these key management personnel comprises the following components:

- Short term employee expenses: including salaries, allowances, and performance payments
- Long term employee expenses: annual leave and long service leave entitlements, and
- Post-employment expenses: superannuation contributions.

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2024-25

Position	Short-term employee expenses		Long term employee expenses	Post-employment expenses	Termination benefits	Total expenses
	Monetary expenses	Non-monetary benefits				
	\$	\$				
Chief Executive Officer (from 8 July 2024)	131,058	-	8,365	16,033	-	155,456

2023-24

Position	Short-term employee expenses		Long term employee expenses	Post-employment expenses	Termination benefits	Total expenses
	Monetary expenses	Non-monetary benefits				
	\$	\$				
Chief Executive Officer (to 11 March 2024)	101,711	-	4,462	11,679	11,206	129,058

2025
\$

2024
\$

4. AUDITOR'S REMUNERATION

Remuneration of the auditor:
Auditors' remuneration

	13,000	10,500
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5. EMPLOYEE EXPENSES

Employee benefits:
Wages and salaries
Annual leave expense
Long service leave expense

	433,240	387,615
	956	1,257
	7,064	260
	441,260	389,132

6. CASH AND CASH EQUIVALENTS

Cash on hand
Cash at bank

	1,000	1,000
	1,394,732	376,391
	1,395,732	377,391

7. TRADE AND OTHER RECEIVABLES

CURRENT

Trade receivables

	18,583	13,894
--	--------	--------

8. FINANCIAL ASSETS

CURRENT

Financial assets at amortised cost

	(a) -	5,000,000
--	-------	-----------

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
(a) Financial assets at amortised cost		
Term deposits:		
QCCU Term Deposit #7688	-	5,000,000
Total financial assets at amortised cost	<u>-</u>	<u>5,000,000</u>
 NON-CURRENT		
Investments in equity instruments designated as at fair value through profit and loss	(b) <u>2,167,156</u>	<u>-</u>
 (b) Investments in equity instruments designated as at fair value through profit and loss		
Colonial First State Edge Investment	<u>2,167,156</u>	<u>-</u>
 9. INVENTORIES		
CURRENT		
At cost:		
Stock on hand	<u>22,440</u>	<u>20,254</u>
 10. OTHER ASSETS		
CURRENT		
Accrued income	-	30,562
Prepayments	<u>19,728</u>	<u>7,909</u>
	<u>19,728</u>	<u>38,471</u>
 11. PLANT AND EQUIPMENT		
Plant and equipment	6,390	6,390
Less accumulated depreciation	<u>(6,390)</u>	<u>(6,390)</u>
	<u>-</u>	<u>-</u>
 Motor vehicles	52,725	52,725
Less accumulated depreciation	<u>(37,077)</u>	<u>(34,820)</u>
	<u>15,648</u>	<u>17,905</u>
 Total plant and equipment	<u>15,648</u>	<u>17,905</u>

(a) Movements in carrying amounts
Movements in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year:

	Plant & Equipment	Motor Vehicles	Total
	\$	\$	\$
Year ended 30 June 2025			
Balance at the beginning of the year	-	17,905	17,905
Additions	-	-	-
Depreciation expense	-	(2,258)	(2,258)
Balance at the end of the year	<u>-</u>	<u>15,648</u>	<u>15,648</u>

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
12. TRADE AND OTHER PAYABLES		
CURRENT		
Good and services tax	2,588	1,994
Accrued charges	50,690	11,550
Trade creditors	15,937	2,030,683
QCCU Visa Business Rewards #9194	3,507	-
Withholding taxes payable	6,293	2,846
	<u>79,015</u>	<u>2,047,072</u>
	<u>79,015</u>	<u>2,047,072</u>
13. EMPLOYEE BENEFITS		
CURRENT		
Provision for long service leave	-	260
Provision for annual leave	18,346	17,390
Superannuation payable	11,293	8,632
Accrued payroll	10,998	6,323
	<u>40,637</u>	<u>32,605</u>
	<u>40,637</u>	<u>32,605</u>
NON-CURRENT		
Provision for long service leave	7,324	-
	<u>7,324</u>	<u>-</u>
	<u>7,324</u>	<u>-</u>
14. PROVISIONS		
CURRENT		
Provision for GST adjustments	-	38,250
	<u>-</u>	<u>38,250</u>
	<u>-</u>	<u>38,250</u>
Provision for GST adjustments:		
Opening balance at 1 July 2024		38,250
Additions		-
Amount charged		(38,250)
Balance at 30 June 2025		<u>-</u>
		<u>-</u>
Provision for GST adjustments		
<p>This provision was made following the identification of incorrect application of not-for-profit GST concessions on commercial gift shop activity as part of the Foundation's ordinary commercial activities during the 2023-24. The net GST adjustment was recognised against the commercial activities income and expenses to which the original misstatement arose. The activity statements for the periods in which the misstatements arose have been amended and the net GST has been remitted to the ATO within the 2024-25 financial year.</p>		
15. CONTRACT LIABILITIES		
CURRENT		
Contract liabilities	22,500	22,500
	<u>22,500</u>	<u>22,500</u>
	<u>22,500</u>	<u>22,500</u>

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. CONTINGENT ASSETS

The Foundation did not have any contingencies at 30 June 2025 (30 June 2024 - nil).

17. EVENTS AFTER THE REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Foundation, the results of those operations or the state of affairs of the Foundation in the future.

18. RELATED PARTY TRANSACTIONS

Related Parties

Related parties include close family of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members. No transactions occurred with related parties during the year.

19. FAIR VALUE MEASUREMENTS

The Foundation measures and recognises the following assets and liabilities at fair value on a recurring basis after initial recognition:

- Colonial First State Edge Investment

The Foundation does not subsequently measure any liabilities at fair value on a recurring basis, or any assets or liabilities at fair value on a non-recurring basis.

(a) Fair Value Hierarchy

Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurements into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurement represents fair value measurements that reflect unadjusted quoted market prices in active markets for identical assets and liabilities.

Level 2

Measurement represents fair value measurements that are substantially derived from inputs (other than quoted prices included within level 1) that are observable, either directly or indirectly.

Level 3

Measurement represents fair value measurements that are substantially derived from unobservable inputs.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

The following tables provide the fair values of the Foundation's assets and liabilities measured and recognised on a recurring basis after initial recognition and their categorisation within the fair value hierarchy:

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
LEVEL 1		
Recurring fair value measurements		
<i>Financial assets</i>		
Colonial First State Edge Investment	2,167,156	-
Total financial assets recognised at fair value on a recurring basis	2,167,156	-

There were no transfers between Level 1 and Level 2 for assets measured at fair value on a recurring basis during the current reporting period and the prior reporting period.

20. FINANCIAL RISK MANAGEMENT

Financial assets and financial liabilities are recognised in the statement of financial position when the Foundation becomes party to the contractual provisions of the financial instrument. The Foundation has the following categories of financial assets and financial liabilities:

Financial Assets

Financial assets at amortised cost:

Cash and cash equivalents	1,395,732	377,391
Trade receivables	18,583	13,894
QCCU Term Deposit #7688	-	5,000,000
	1,414,315	5,391,285
Equity instruments designated as at fair value through profit and loss:		
Colonial First State Edge Investment	2,167,156	-
Total Financial Assets	3,581,471	5,391,285

Financial Liabilities

Financial liabilities at amortised cost:

Trade creditors	15,937	2,030,683
Total Financial Liabilities	15,937	2,030,683

No financial assets and financial liabilities have been offset and presented net in the statement of financial position.

RISKS ARISING FROM FINANCIAL INSTRUMENTS

(a) Risk exposure

Financial risk management is implemented pursuant to government and Foundation policy. These policies focus on the unpredictability of financial markets and seek to minimise potential adverse effects on the financial performance of the Foundation. All financial risk is managed by the accounting and reporting division under policies approved by the Foundation. The Foundation provides written principles for overall risk management, as well as policies covering specific areas.

The Foundation's activities expose it to a variety of financial risks as set out in the following table:

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Risk exposure	Definition	Exposure
Credit risk	The risk that the Foundation may incur financial loss as a result of another party to a financial instrument failing to discharge their obligation.	The Foundation is exposed to credit risk in respect of its receivables and also through the provision of financial guarantees, as approved at the Board level, given to third parties in relation to obligations under grant or donation programs.
Liquidity risk	The risk that the Foundation may encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.	The Foundation is exposed to liquidity risk in respect of its payables.
Market risk	The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.	The Foundation does not trade in foreign currency and is not materially exposed to commodity price changes or other market prices. The Foundation is exposed to interest rate risk through its cash deposited in interest bearing accounts.

(b) Risk measurement and management strategies

Risk exposure	Measurement method	Risk management strategies
Credit risk	Ageing analysis, earnings at risk	The Foundation manages credit risk through the use of a credit management strategy. This strategy aims to reduce the exposure to credit default by ensuring that the Foundation invests in secure assets and monitors all funds owed on a timely basis. Exposure to credit risk is monitored on an ongoing basis.
Liquidity risk	Sensitivity analysis	The Foundation manages liquidity risk through the use of a liquidity management strategy. This strategy aims to reduce the exposure to liquidity risk by ensuring the Foundation has sufficient funds available to meet employee and supplier obligations as they fall due. This is achieved by ensuring that minimum levels of cash are held within the various bank accounts so as to match the expected duration of the various employee and supplier liabilities.
Market risk	Interest rate sensitivity analysis	The Foundation does not undertake any hedging in relation to interest risk and manages its risk as per the Foundation's liquidity risk management strategy.

CREDIT RISK

Credit risk management practices

The Foundation considers financial assets that are over 30 days past due to have significantly increased in credit risk, and measures the loss allowance of such assets at lifetime expected credit losses instead of 12-month expected credit losses. The exception is trade receivables, for which the loss allowance is always measured at lifetime expected credit losses.

TOWNSVILLE HOSPITAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CREDIT RISK

Credit risk management practices

The Foundation typically considers a financial asset to be in default when it becomes 90 days past due. However, a financial asset can be in default before that point if information indicates that the Foundation is unlikely to receive the outstanding amounts in full. The Foundation's assessment of default does not take into account any collateral or other credit enhancements.

Credit risk exposure

The Foundation has no significant concentration of credit risk with any single counterparty or group of counterparties.

Trade and other receivables that are neither past due or impaired are considered to be of high credit quality.

LIQUIDITY RISK

The following tables sets out the liquidity risk of financial liabilities held by the Foundation. They represent the contractual maturity of financial liabilities, calculated based on undiscounted cash flows relating to the liabilities at reporting date. The undiscounted cash flows in these tables differ from the amounts included in the statement of financial position that are based on discounted cash flows.

Financial liabilities	2025				2024			
	Total	Contractual maturity			Total	Contractual maturity		
		< 1 Yr	1 - 5 Yrs	> 5 Yrs		< 1 Yr	1 - 5 Yrs	> 5 Yrs
	\$	\$	\$	\$	\$	\$	\$	\$
Trade creditors	15,937	15,937	-	-	2,030,683	2,030,683	-	-
Total	15,937	15,937	-	-	2,030,683	2,030,683	-	-

21. FOUNDATION DETAILS

The registered office and principal place of business of the Foundation is:

Townsville Hospital Foundation
100 Angus Smith Drive
Douglas QLD 4814

TOWNSVILLE HOSPITAL FOUNDATION

MANAGEMENT CERTIFICATE

These general purpose financial statements have been prepared pursuant to s. 62(1)(a) of the *Financial Accountability Act 2009* (the Act), s. 39 of the *Financial and Performance Management Standard 2019*, the *Australian Charities and Not-for-Profits Commission Act 2012* and *Regulations 2022* and other prescribed requirements. In accordance with s. 62(1)(b) of the Act and s. 60.15 of the *Australian Charities and Not-for-Profits Commission Regulations 2022*, we certify that in our opinion:

- (a) the prescribed requirements for establishing and keeping the accounts have been compiled with in all material respects; and
- (b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed Accounting Standards and the *Australian Charities and Not-for-Profits Commission Act 2012*, of the transactions of Townsville Hospital Foundation for the financial year ended 30 June 2025 and of the financial position of the Foundation as at the end of that year; and
- (c) we acknowledge responsibility under s. 7 and s. 11 of the *Financial and Performance Management Standard 2019*, for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period; and
- (d) there are reasonable grounds to believe Townsville Hospital Foundation will be able to pay all of its debts as and when they become due and payable.

CEO 
Stephanie Naunton

Chair 
Alicia Fowles

Dated: 28/08/2025

Dated: 28/08/2025

INDEPENDENT AUDITOR'S REPORT

To the Board of Townsville Hospital Foundation

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Townsville Hospital Foundation.

In my opinion, the financial report:

- a) gives a true and fair view of the entity's financial position as at 30 June 2025 and its financial performance for the year then ended; and
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards – Simplified Disclosures.

The financial report comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of material accounting policies, and the management certificate.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including independence standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the entity for the financial report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards – Simplified Disclosures, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Board is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of my auditor's report.

Report on other legal and regulatory requirements

Statement

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2025:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the entity's transactions and account balances to enable the preparation of a true and fair financial report.



D J Toma
as delegate of the Auditor-General

29 August 2025

Queensland Audit Office
Brisbane

Glossary

ARRs	Annual report requirements for Queensland Government agencies
CEO	Chief Executive Officer
FAA	Financial Accountability Act 2009
FPMS	Financial and Performance Management Standard 2019
FTE	Full Time Equivalent
FY	Financial Year
HHS	Hospital and Health Service
ISSN	International Standard Serial Number
NQ	North Queensland
QGEA	Queensland Government Enterprise Architecture
THHB	Townsville Hospital and Health Board
THHS	Townsville Hospital and Health Service
TUH	Townsville University Hospital

Compliance checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	<ul style="list-style-type: none"> A letter of compliance from the accountable officer or statutory body to the relevant Minister/s 	ARRs – section 7	3
Accessibility	<ul style="list-style-type: none"> Table of contents Glossary 	ARRs – section 9.1	4 46
	<ul style="list-style-type: none"> Public availability 	ARRs – section 9.2	2
	<ul style="list-style-type: none"> Interpreter service statement 	Queensland Government Language Services Policy ARRs – section 9.3	2
	<ul style="list-style-type: none"> Copyright notice 	Copyright Act 1968 ARRs – section 9.4	2
	<ul style="list-style-type: none"> Information Licensing 	QGEA – Information Licensing ARRs – section 9.5	2
General information	<ul style="list-style-type: none"> Introductory Information 	ARRs – section 10	5- 9
Non-financial performance	<ul style="list-style-type: none"> Government’s objectives for the community and whole-of-government plans/specific initiatives 	ARRs – section 11.1	12
	<ul style="list-style-type: none"> Agency objectives and performance indicators 	ARRs – section 11.2	21
	<ul style="list-style-type: none"> Agency service areas and service standards 	ARRs – section 11.3	Not applicable
Financial performance	<ul style="list-style-type: none"> Summary of financial performance 	ARRs – section 12.1	22
Governance – management and structure	<ul style="list-style-type: none"> Organisational structure 	ARRs – section 13.1	19
	<ul style="list-style-type: none"> Executive management 	ARRs – section 13.2	19
	<ul style="list-style-type: none"> Government bodies (statutory bodies and other entities) 	ARRs – section 13.3	15
	<ul style="list-style-type: none"> Public Sector Ethics 	Public Sector Ethics Act 1994 ARRs – section 13.4	20

Summary of requirement		Basis for requirement	Annual report reference
	<ul style="list-style-type: none"> Human Rights 	Human Rights Act 2019 ARRs – section 13.5	21
	<ul style="list-style-type: none"> Queensland public service values 	ARRs – section 13.6	20
Governance – risk management and accountability	<ul style="list-style-type: none"> Risk management 	ARRs – section 14.1	20
	<ul style="list-style-type: none"> Audit committee 	ARRs – section 14.2	20
	<ul style="list-style-type: none"> Internal audit 	ARRs – section 14.3	20
	<ul style="list-style-type: none"> External scrutiny 	ARRs – section 14.4	20
	<ul style="list-style-type: none"> Information systems and recordkeeping 	ARRs – section 14.5	20
	<ul style="list-style-type: none"> Information Security attestation 	ARRs – section 14.6	Not applicable
Governance – human resources	<ul style="list-style-type: none"> Strategic workforce planning and performance 	ARRs – section 15.1	21
	<ul style="list-style-type: none"> Early retirement, redundancy and retrenchment 	Directive No.04/18 Early Retirement, Redundancy and Retrenchment ARRs – section 15.2	20
Open Data	<ul style="list-style-type: none"> Statement advising publication of information 	ARRs – section 16	2
	<ul style="list-style-type: none"> Consultancies 	ARRs – section 31.1	https://data.qld.gov.au
	<ul style="list-style-type: none"> Overseas travel 	ARRs – section 31.2	https://data.qld.gov.au
	<ul style="list-style-type: none"> Queensland Language Services Policy 	ARRs – section 31.3	https://data.qld.gov.au
Financial statements	<ul style="list-style-type: none"> Certification of financial statements 	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	43
	<ul style="list-style-type: none"> Independent Auditor’s Report 	FAA – section 62 FPMS – section 46 ARRs – section 17.2	44

Brighter Lives Here For You Here For NQ
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