

# RISK MANAGEMENT

**Scope:** This policy applies to all Catholic kindergartens, schools and colleges (including the Catholic Education Office) conducted by Catholic Education, Diocese of Rockhampton (referred to as CEDR in the document).

## 1. POLICY STATEMENT

Catholic Education in the Diocese of Rockhampton (CEDR) is committed to adopting a strategic, consistent and structured enterprise-wide approach to risk management in order to achieve an appropriate balance between realising opportunities for gains and minimising losses, and to ensure that the organisation is able to achieve its Charter.

Risk Management is an integral part of sound management practice and an essential element of good corporate governance and responsible stewardship, as it improves decision-making and enhances outcomes and accountability.

## 2. DESCRIPTION

The *ISO 31000:2018 Risk Management – Guidelines* defines risk management as "coordinated activities to direct and control an organisation with regard to risk".

Risk arises in all aspects of the CEDR operations and at all stages within the life cycle of those operations. Risk offers both opportunity and threat and must therefore be managed appropriately.

Risk management involves establishing an appropriate risk management infrastructure and culture and applying logical and systematic risk management processes to all stages in the life cycle of any activity, function or operation. By minimising losses and maximising gains, risk management enables CEDR to best meet its organisational and strategic objectives.

This policy confirms CEDR's commitment to adopting a strategic, consistent and structured enterprise-wide approach to risk management in order to achieve an appropriate balance between realising opportunities for gains and minimising losses, and to ensure that the organisation is able to achieve its Charter.

## 3. IMPLEMENTATION ISSUES

The application of the risk management framework will provide the basis for:

1. pro-active rather than re-active management
2. confident and rigorous decision-making and planning

3. the development of a more risk aware organisational culture through enhanced communication and reporting of risk
4. the identification of opportunities and threats
5. effective allocation and use of resources
6. incident management and reduction in loss and the cost of risk, including commercial insurance premiums
7. building stakeholder confidence and trust
8. a clear understanding by all staff of their roles, responsibilities and authorities for managing risk
9. compliance with relevant legislation.

#### 4. REFLECTION MATERIAL

##### CATHOLIC EDUCATION POLICIES AND DOCUMENTS

- [Charter for Catholic Education Diocese of Rockhampton](#) 2018
- *Risk Management Framework* v3 July 2021

##### LEGISLATION\*

*Catholic Education has additional risk management related obligations under other legislation and guidelines including, but not limited to:*

- [Children's Protection Act 1999 \(QLD\)](#)
- [Disability Discrimination Act 1992](#)
- [Education \(Accreditation of Non-State Schools\) Act 2001](#)
- [Education \(Accreditation of Non-State Schools\) Regulation 2001](#)
- [Anti-Discrimination Act 1991 \(QLD\)](#)
- [Rights of Information Act 2009 \(QLD\)](#)
- [Fair Work Act 2009](#)
- [Privacy Act 1988](#)
- [Privacy Amendment \(Enhancing Privacy Protection\) Act 2012](#)
- [Privacy Amendment \(Notifiable Data Breaches\) Act 2017](#)
- [Workers Compensation and Rehabilitation Act 2003 \(QLD\)](#)
- [Work Health and Safety Act 2011 \(QLD\)](#)
- [Work Health and Safety Regulations 2011 \(QLD\)](#)
- [National Employment Standards](#)

*\*These links will take you to the Office of the Parliamentary Council website where you will find the current legislation.*

##### RESOURCES

- *ISO 31000:2018 Risk Management – Guidelines*